



Guernsey Financial
Services Commission

Enforcement Division

Simon Gaudion, Director of Enforcement



Topics

- Division News
- Outsourcing
- Conflicts of Interest
- Cases
- External relationships

Investment Manager Reports to include:

- Fund Overview
- Performance Statistics
- Performance chart with comparison against a recognised benchmark
- Investment Composition Breakdown which may include
 - Breakdown of Assets
 - Underlying Fund Breakdown Analysis (name of Fund, Invests in, Liquidity, Benchmark, Fund Overview)

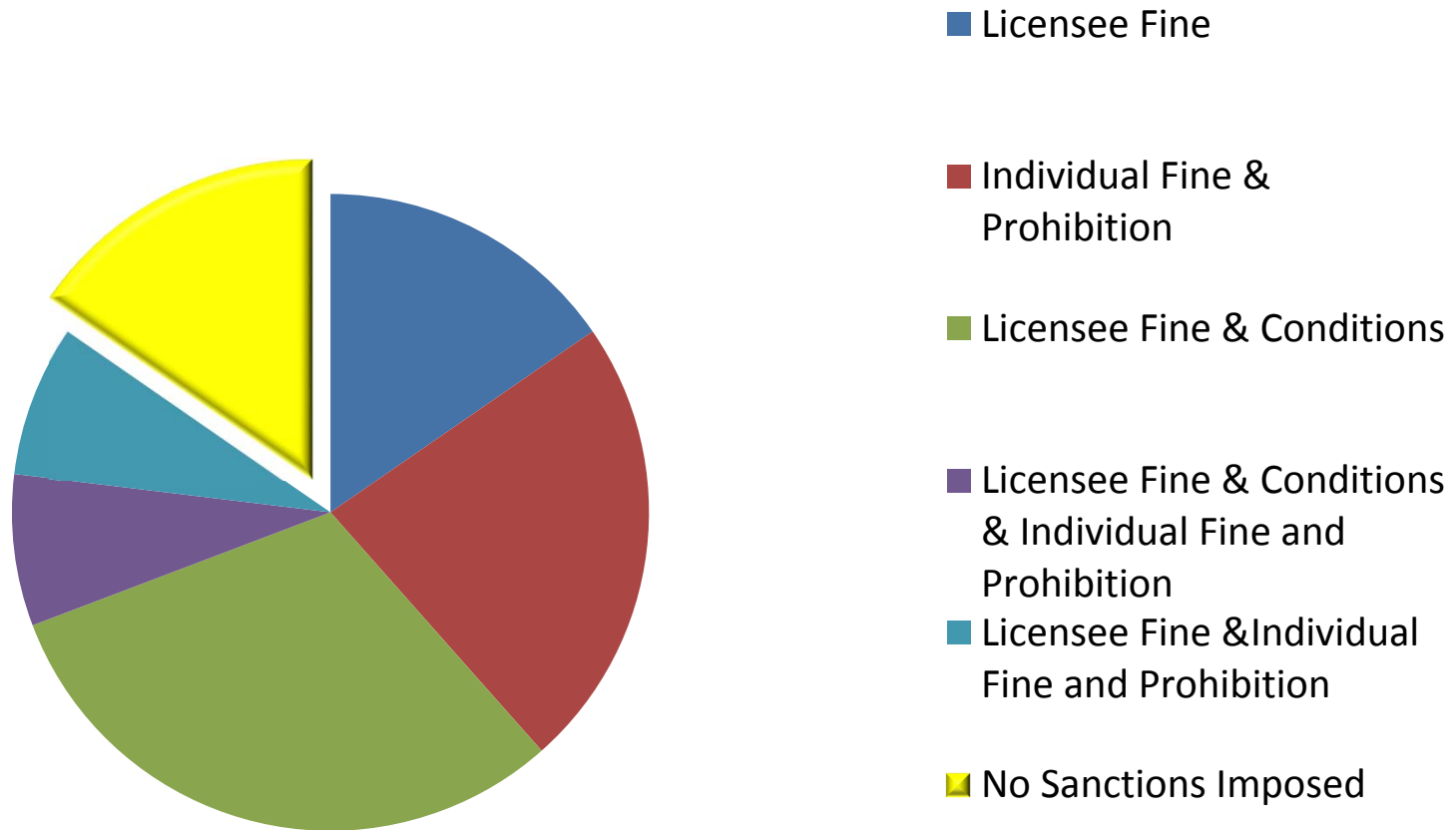
Investment Manager Reports to include: (continued)

- Market Value
- Allocation as a percentage of the NAV per investment
- Asset Class

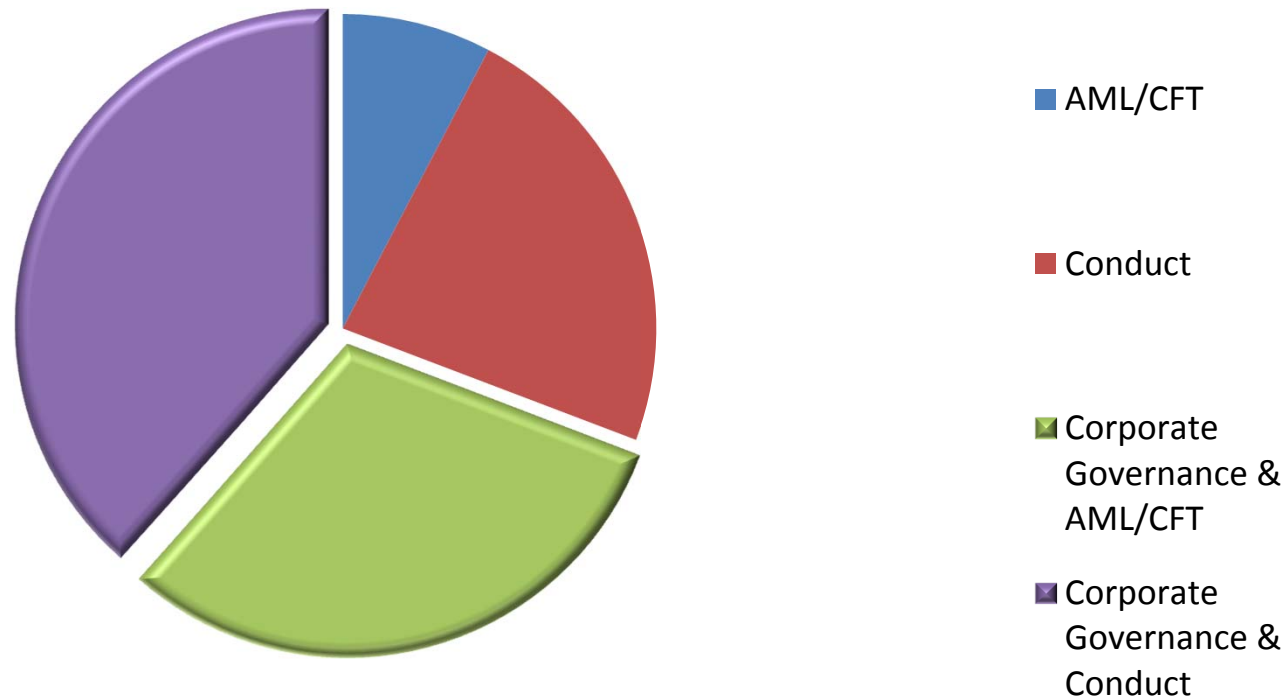
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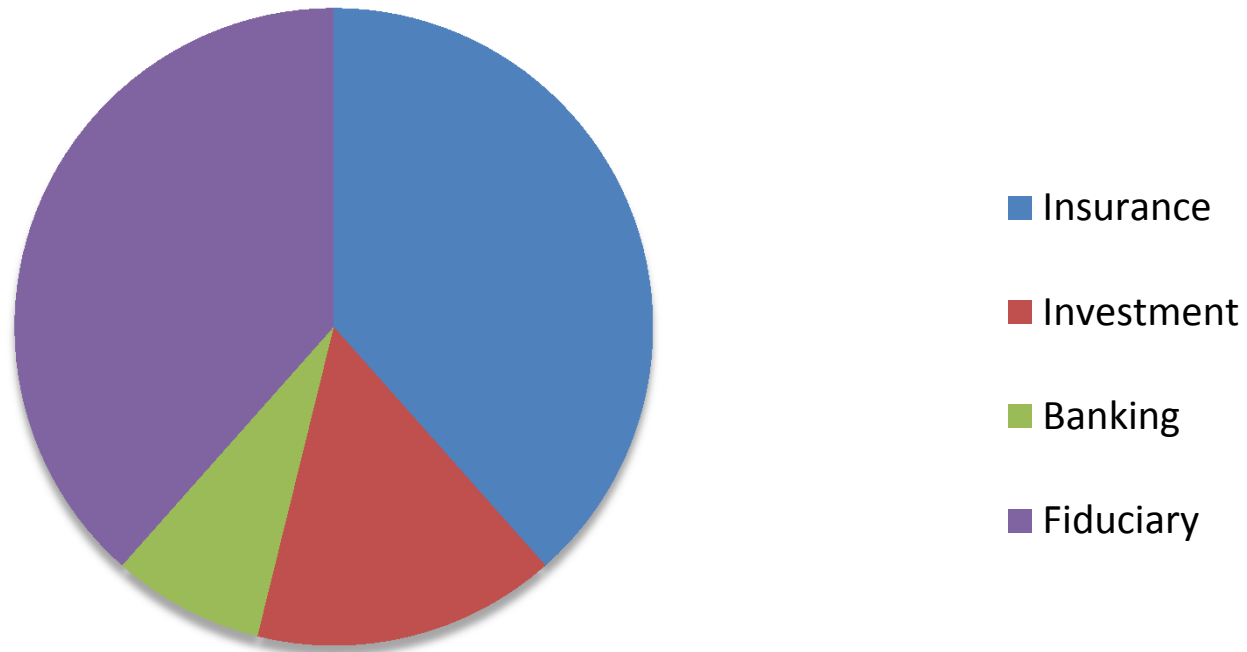
Enforcement Case Outcomes



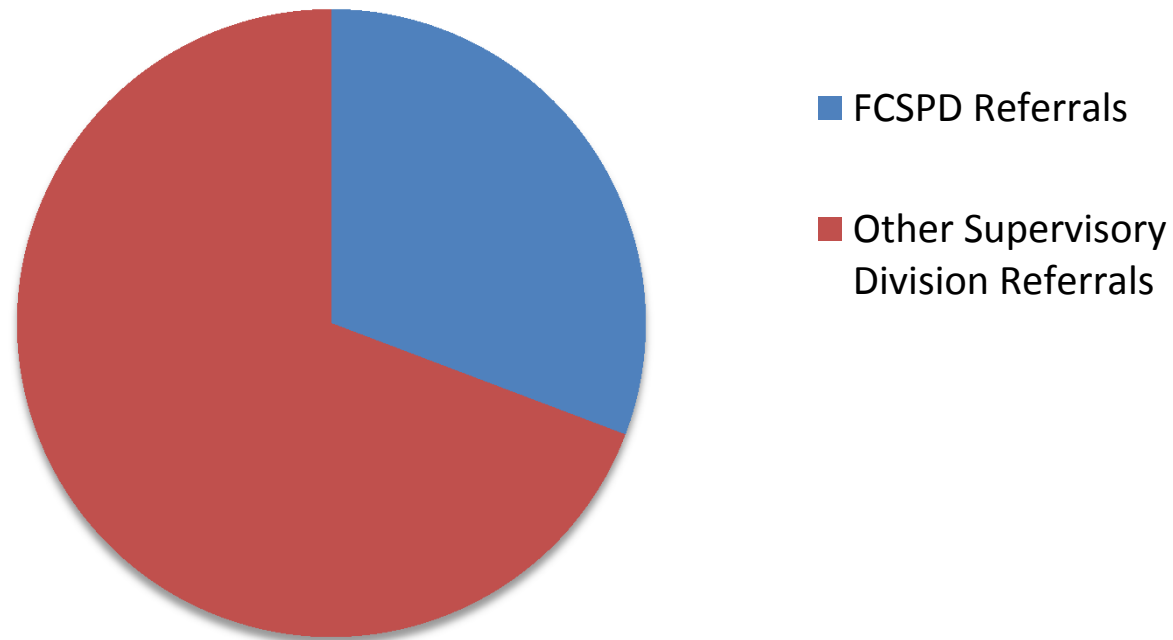
Types of Enforcement Cases



Completed Enforcement Cases Per Sector



Referrals from Financial Crime/Other Supervisory Divisions



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