**Global Financial Innovation Network invites firms to participate in cross-border testing**

The Global Financial Innovation Network (GFIN) – a group of over 60 international organisations committed to supporting financial innovation in the interests of consumers – is inviting applications from firms to test innovative financial products, services, business models or regulatory technology across more than one country or jurisdiction.

The GFSC is one of twenty-three regulators across five continents are participating in this initiative, which builds on [lessons learned](https://www.thegfin.com/crossborder-testing) following the GFIN’s 2019 cross-border testing pilot.

Cross-border testing 1.0

To facilitate the application process, the GFIN has developed several tools and solutions to improve the cross-border testing framework for a new cohort of firms, including:

* a [single-entry application form](https://www.onlinesurveys.fca.org.uk/jfe/form/SV_0D32gY7T6t0bWFn) for firms;
* a [cross-border testing FAQs](https://www.thegfin.com/s/GFIN-Cross-Border-Testing-FAQs-FINAL.pdf) to help firms understand the process;
* an evolved ‘[Regulatory Compendium](https://www.thegfin.com/compendium-1)’ clarifying the remit and interests of participating regulators and the types of innovation services available; and
* an extension of the application window to 9 weeks to allow firms more time to consider and prepare their applications.

Firms interested in applying to take part in cross-border testing should review the list of participating regulators and their respective Regulatory Compendiums and [submit an application](https://www.onlinesurveys.fca.org.uk/jfe/form/SV_0D32gY7T6t0bWFn) via the GFIN website before the 31 December deadline.

**Participating Regulators**

The following regulators are participating in cross-border testing.

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|  | **Regulatory Authority** | **Jurisdiction** |
| 1 | Australian Securities and Investments Commission (ASIC) | Australia |
| 2 | Central Bank of Bahrain (CBB) | Bahrain |
| 3 | Bermuda Monetary Authority (BMA) | Bermuda |
| 4 | Alberta Securities Commission (ASC) | Alberta, Canada |
| 5 | British Columbia Securities Commission (BCSC) | British Columbia, Canada |
| 6 | Ontario Securities Commission (OSC) | Ontario, Canada |
| 7 | Autorité des marchés financiers (AMF) | Quebec, Canada |
| 8 | Guernsey Financial Services Commission (GFSC) | Guernsey |
| 9 | Hong Kong Insurance Authority (IA) | Hong Kong |
| 10 | Hong Kong Monetary Authority (HKMA) | Hong Kong |
| 11 | Hong Kong Securities and Futures Commission (HKSFC) | Hong Kong |
| 12 | Magyar Nemzeti Bank (Central Bank of Hungary, MNB) | Hungary |
| 13 | Jersey Financial Services Commission (JFSC) | Jersey |
| 14 | Astana Financial Services Authority (AFSA) | Kazakhstan |
| 15 | Capital Markets Authority (CMA, Kenya) | Kenya |
| 16 | Bank of Lithuania (LB) | Lithuania |
| 17 | Monetary Authority of Singapore (MAS) | Singapore |
| 18 | Financial Services Commission Taiwan (FSC Taiwan) | Taiwan |
| 19 | Abu Dhabi Global Market (ADGM) | Abu Dhabi,  United Arab Emirates |
| 20 | Dubai Financial Services Authority (DFSA) | Dubai,  United Arab Emirates |
| 21 | Central Bank United Arab Emirates (CB UAE) | United Arab Emirates |
| 22 | Financial Conduct Authority (FCA) | United Kingdom |
| 23 | Consumer Financial Protection Bureau (CFPB) | United States of America |