



Guernsey Financial
Services Commission

Financial Crime Policy and Supervision Division

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Opportunities to Engage

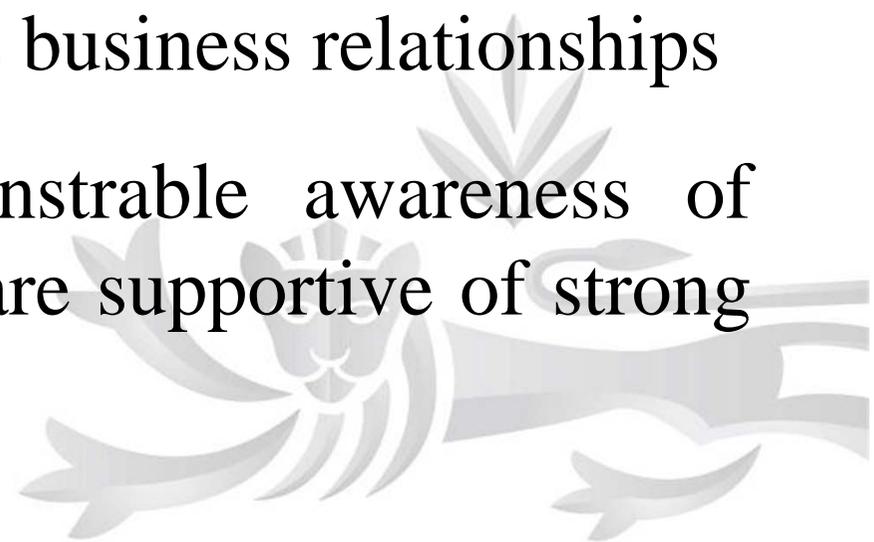
Part 1 – Onsite Visits



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Good Compliance Culture

- The Board can clearly articulate its risk appetite
- The Firm documents the economic or other commercial rationale of its business relationships
- The Board has a demonstrable awareness of financial crime risks and are supportive of strong preventative measures



Poor Compliance Culture

- 20 Minute Video divided into 3 scenes
- First scene – Opening Meeting with the Board
- Second scene – Supervisors review files
- Final scene – Supervisors discuss their initial findings with the Board
- Based on real cases from various firms



Opportunities to Engage – Part 2

- Key messages from case studies
- Moneyval Evaluation
- National Risk Assessment
- Financial Crime Risk Return
- Thematics

