



Guernsey Financial
Services Commission

The Great Tech Debate

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Deputy Director General

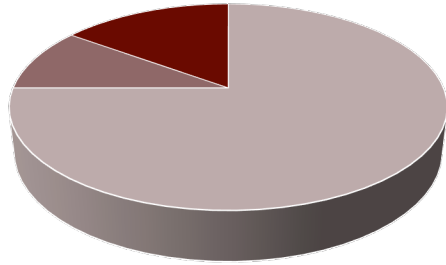


Recent advancements



Different jurisdictions

UK regulated firms



■ Using AI ■ Planning to use ■ Not using

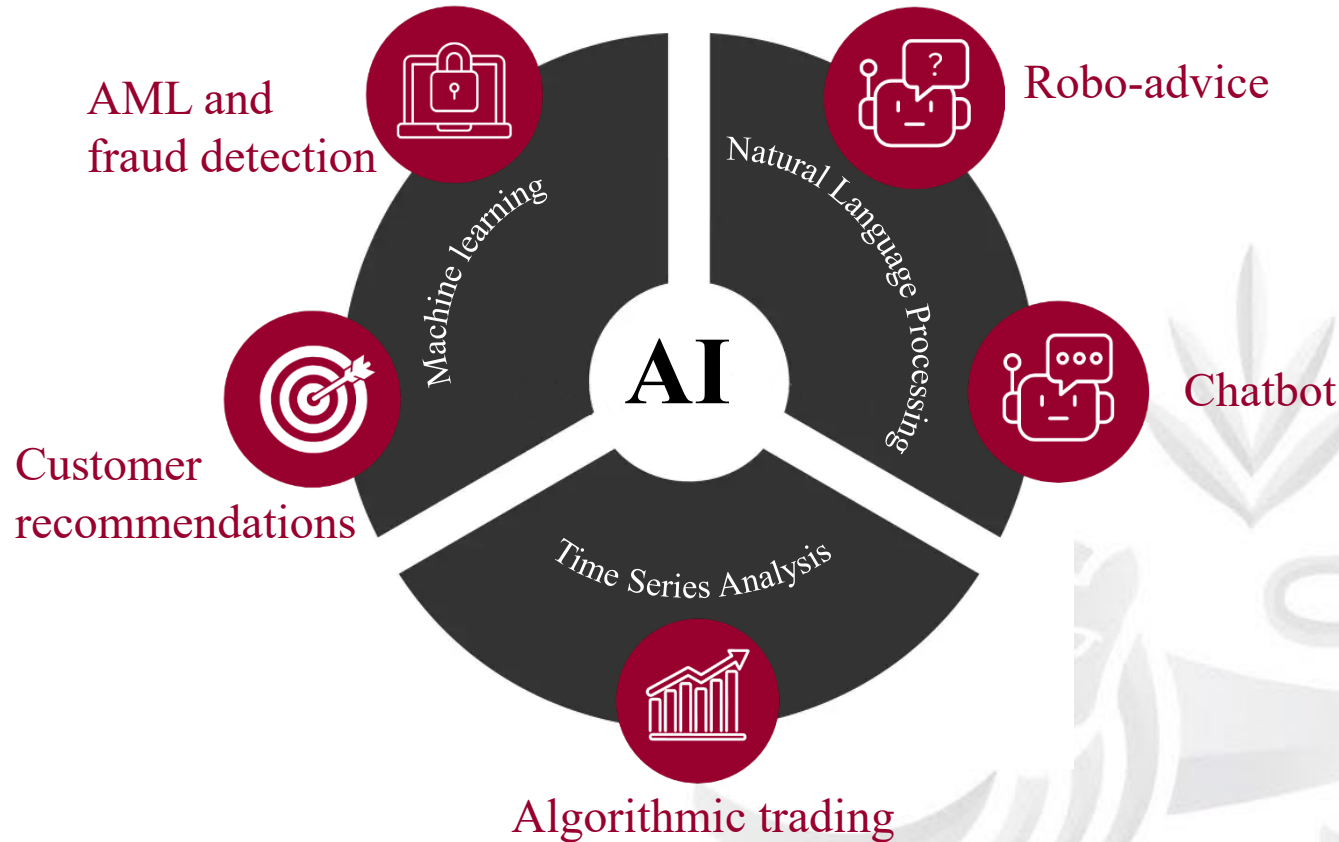
Luxembourg

100% of banks expressed interest in greater use of technology but 80% stated they make little or no use of AI

India

90% of Fintech sector is focused on AI and GenAI

AI Applications in Financial Services



Developments in applications

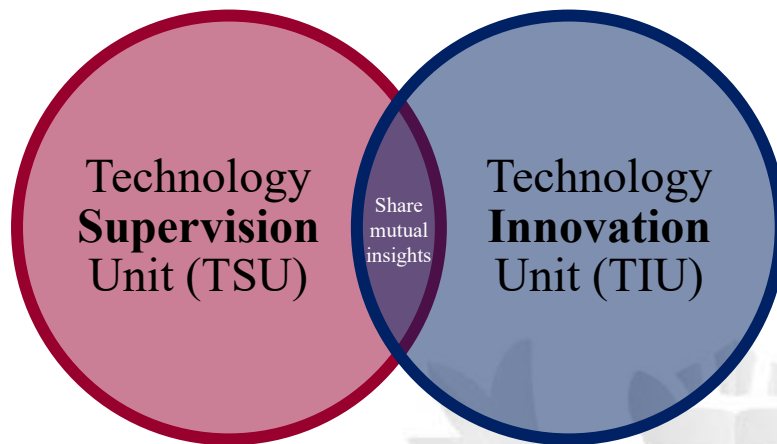
- Enhanced user experience
- Voice and speech recognition
- Predictive analytics
- Security and privacy
- Automation and efficiency
- Continuous learning and improvement



We are technology enthusiasts – for ourselves and for industry



Supervision of firms that are utilising new technology or RegTech



How we can utilise new technology to improve our effectiveness

