THE AUTHORISED COLLECTIVE INVESTMENT SCHEMES (CLASS B) (AMENDMENT) RULES, 2024

Made: 13 December 2024

Coming into Operation: 20 December 2024

The Guernsey Financial Services Commission ("the Commission") in exercise of the powers conferred on it by sections 12, 13, 14, 15, 17 and 19 of the Protection of Investors (Bailiwick of Guernsey) Law, 2020¹, makes the following Rules.

¹ Order In Council No. XVIII of 2020.

Citation and Commencement

- 1. These Rules may be cited as The Authorised Collective Investment Schemes (Class B) (Amendment) Rules, 2024.
- 2. These Rules come into force on 20 December 2024.

Application

3. These Rules do not apply to any Authorised Collective (Class B) Investment Scheme which has been authorised by the Commission prior to the coming into force of these Rules.

Amendments

- 4. The Authorised Collective Investment (Class B) Rules and Guidance, 2021² are amended as follows:
 - a. by the deletion of the words "Unclaimed and" from the title of Rule 5.2;
 - b. by the deletion in its entirety of Rule 5.2(2), and
 - c. by the deletion in its entirety of Rule 8.3(3).

Dated this 13th day of December 2024.

JASPDEN

Chairman of the Guernsey Financial Services Commission

For and on behalf of the Commission

² G.S.I. No.128 of 2021