Appendix I

Countries and territories that are identified by relevant external sources as presenting a higher risk of ML, TF and/or PF

Appendix I lists countries and territories that are identified by the UK, US governments, intergovernmental and supranational organisations as presenting certain *ML, TF* and/or *PF* risks. Alongside these sources, information is presented reflecting assessments of a country or territory by non-governmental organisations and think tanks which firms may also find useful when they are determining the level of country *risk* presented by a *business relationship* or *occasional transaction*. *The Commission* does not accept responsibility for the findings and conclusions of these sources. The inclusion of a country or territory in Appendix I does not automatically imply that a *business relationship* or *occasional transaction* with a *relevant connection* to a country or territory on Appendix I is high *risk*, as the firm can continue to take a *risk* based decision on the level of overall *risk* within a *business relationship* or *occasional transaction* as set out in Section 3.4 of this *Handbook*. Please note that those countries and territories in relation to which the FATF has called for the application of countermeasures and therefore the firm must apply *ECDD* measures to a *business relationship* or *occasional transaction* where the *customer* or *beneficial owner* has a *relevant connection* with one of those countries or territories are listed in Appendix H.

	Intergovernmental and Supranational Organisations, UK and US Government Sources							**Non-Governmental Organisations and Think Tanks**			
Country/territory	**FATF – jurisdictions under increased monitoring**	**OECD – jurisdictions that have yet to implement agreed tax standards**	**INCSR (US Department of State) – Major drug producing and transit countries**	**Worldwide Governance Indicators project (World Bank)**	**Human Trafficking – US Department of State**	**State sponsors of terrorism - US Treasury Country Reports on Terrorism – US Department of State**	**UK HM Treasury Sanctions**	**TRACE Bribery Risk Matrix 2023**	**Transparency International – Corruptions Perception Index 2023**	**Fund for Peace/ Foreign Policy magazine – Fragile States Index (Alert level)**	**Global Terrorism Index 2024**
	Source:1	*Source:2*	*Source:3*	*Source:4*	*Source:5*	*Source:6*	*Source:7*	*Source:8*	*Source:9*	*Source:10*	*Source:11*
Afghanistan			✓	✓	✓	✓	✓	✓	✓	✓	✓
Algeria				✓							
Angola	✓			✓						✓	
Argentina			✓								
Azerbaijan				✓					✓		

Country/territory	FATF – jurisdictions under increased monitoring	OECD – jurisdictions that have yet to implement agreed tax standards	INCSR (US Department of State) – Major drug producing and transit countries	Worldwide Governance Indicators project (World Bank)	Human Trafficking – US Department of State	State sponsors of terrorism - US Treasury Country Reports on Terrorism – US Department of State	UK HM Treasury Sanctions	TRACE Bribery Risk Matrix 2023	Transparency International – Corruptions Perception Index 2023	Fund for Peace/ Foreign Policy magazine – Fragile States Index (Alert level)	Global Terrorism Index 2024
Bangladesh				✓					✓	✓	
Belarus				✓	✓		✓				
Belize			✓								
Benin				✓							
Bolivia	✓			✓					✓		
Bosnia and Herzegovina	✓			✓			✓				
British Virgin Islands	✓										
~~Bulgaria~~	~~✓~~										
Burkina Faso				✓						✓	✓
Burundi				✓					✓	✓	
Cambodia				✓	✓			✓	✓		
Cameroon	✓			✓					✓	✓	✓
Central African Republic				✓			✓	✓	✓	✓	
Chad				✓	✓			✓	✓	✓	
China				✓	✓						
Colombia						✓					✓
Comoros				✓				✓	✓		
Congo, Democratic Republic of	~~✓~~			✓			✓	✓	✓	✓	✓

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Congo Republic				✓				✓	✓	✓	
Costa Rica			✓								
Cote d'Ivoire (Ivory Coast)	~~✓~~			✓						✓	
Cuba				✓	✓	✓		✓			
Curaçao					✓						
Djibouti				✓	✓				✓		
Dominican Republic			✓								
Ecuador			✓	✓							
Egypt				✓							✓
El Salvador			✓	✓							
Equatorial Guinea				✓	✓			✓	✓		
Eritrea				✓	✓			✓	✓	✓	
Eswatini (Swaziland)				✓					✓		
Ethiopia				✓						✓	
Gabon				✓				✓	✓		
Gambia				✓							
Guatemala			✓	✓					✓		
Guinea				✓			✓		✓	✓	
Guinea Bissau			✓	✓	✓		✓		✓	✓	

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Guyana			✓								
Haiti	✓		✓	✓	✓		✓	✓	✓	✓	
Honduras			✓	✓					✓		
India											✓
Iraq	✓			✓		✓	✓		✓	✓	✓
Jamaica			✓								
Kazakhstan				✓							
Kenya	✓		✓	✓						✓	
Kuwait	✓										
Kyrgyz Republic (Kyrgyzstan)				✓					✓		
Lao PDR[1]	✓			✓					✓		
Lebanon	✓			✓		✓	✓		✓	✓	
Lesotho				✓							
Liberia				✓					✓	✓	
Libya				✓	✓	✓	✓	✓	✓	✓	
Macau					✓						
Madagascar				✓					✓		
Malawi				✓							

[1] Lao PDR called Laos in earlier years.

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Mali				✓		✓	✓		✓	✓	✓
Mauritania				✓				✓	✓	✓	
Mexico			✓	✓							
~~Monaco~~	~~✓~~										
Mozambique				✓		✓			✓	✓	✓
Nepal	✓			✓							
Nicaragua				✓	✓		✓	✓	✓		
Niger				✓						✓	✓
Nigeria			✓	✓					✓	✓	✓
Pakistan			✓	✓		✓			✓	✓	✓
Panama			✓								
Papua New Guinea	✓			✓	✓				✓		
Paraguay			✓	✓					✓		
Peru			✓	✓							
Philippines			✓	✓							
Russia				✓	✓		✓		✓		

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Sierra Leone				✓							
Sint Maartin					✓						
Somalia				✓	✓	✓	✓	✓	✓	✓	✓
South Sudan	✓			✓	✓		✓	✓	✓	✓	
Sri Lanka				✓						✓	
Sudan				✓		✓	✓		✓	✓	
Syria	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓
Tajikistan				✓					✓		
Tanzania				✓							
Timor-Leste (East Timor)				✓							
Togo				✓							
Trinidad & Tobago		✓									
Turkey				✓							
Turkmenistan				✓	✓			✓	✓		
Uganda				✓					✓	✓	
Ukraine				✓						✓	
Uzbekistan				✓							
Venezuela	✓		✓	✓	✓	✓	✓	✓	✓	✓	
Vietnam	✓			✓							
Yemen	✓			✓	✓	✓	✓	✓	✓	✓	
Zambia				✓							
Zimbabwe				✓			✓		✓	✓	
North Sinai						✓					

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The Lake Chad Region						✓					
The Trans-Sahara						✓					
The Southern Philippines						✓					
The Sulu/ Sulawesi Seas Littoral						✓					
West Bank and Gaza				✓						✓	

Relevant External Sources

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