Record of changes to the Handbook on Countering Financial Crime (AML/CFT/CPF) [1]
1 March 2019 – 11 November 2026

1 March 2019	Revised Handbook on Countering Financial Crime and Terrorist Financing released in final form
Announcement: https://www.gfsc.gg/news/handbook-countering-financial-crime-and-terrorist-financing-0	

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

Record of changes to the Handbook on Countering Financial Crime (AML/CFT/CPF)[1]
1 March 2019 – 11 November 2026

13 June 2019	Handbook on Countering Financial Crime and Terrorist Financing updated

Announcement: https://www.gfsc.gg/news/article/handbook-countering-financial-crime-and-terrorist-financing-1

Summary of changes	**Paragraphs affected**
• Introduction of an activation date of 31 March 2019 for the application of measures relating to domestic politically exposed persons ("domestic PEPs"). • Amendments to the legal definitions of Money Laundering Compliance Officer ("MLCO") and Money Laundering Reporting Officer ("MLRO"). • Amendments to rules and guidance on collective investment schemes traded on a recognised stock exchange. • Amendments to guidance on employer funded benefit and pension schemes. • Other typographical and grammatical corrections	Chapter 2 2.1, 2.27, 2.56, 2.58, 2.60, 2.61, 2.63, 2.65, 2.68, 2.70 Chapter 3 3.24, 3.35 Chapter 4 4.68, 4.70, 4.73, 4.75 (prev. 4.74), 4.76 (prev. 4.75), 4.77, 4.78, 4.79 Chapter 7 7.97, 7.146 Chapter 8 8.40, 8.41 (prev. 8.40), 8.60 (prev. 8.59) Appendix A MLCO definition, MLRO definition, PEP definition

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

Record of changes to the Handbook on Countering Financial Crime (AML/CFT/CPF)[1]
1 March 2019 – 11 November 2026

1 November 2019	Handbook on Countering Financial Crime and Terrorist Financing updated

Announcement: https://www.gfsc.gg/news/article/handbook-countering-financial-crime-and-terrorist-financing-2

Summary of changes	**Paragraphs affected**
• Amendments to provide firms with one overarching deadline of 31 May 2020 to revise and obtain Board approval of their business risk assessments and to update and obtain Board approval of their policies, procedures and controls. • Amendments to clarify that a firm should consider the conclusions of the National Risk Assessment when its business risk assessments and policies, procedures and controls next fall due for review after 31 May 2020.	Chapter 17 17.7, 17.8, 17.11

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

29 November 2019	Handbook on Countering Financial Crime and Terrorist Financing updated
Announcement: https://www.gfsc.gg/news/article/iceland	

Summary of changes	**Paragraphs affected**
• Removal of Iceland from Appendix C following the Financial Action Task Force's recent public statement identifying strategic deficiencies in Iceland's regime for tackling money laundering and terrorist financing.	Appendix C Iceland - removed

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

29 April 2020	Handbook on Countering Financial Crime and Terrorist Financing updated

Announcement: https://www.gfsc.gg/news/article/handbook-countering-financial-crime-and-terrorist-financing-3

Summary of changes	Paragraphs affected
• Transitional provisions timeframes relating to the approval of business risk assessments and policies and procedures pushed back from 31 May 2020 to 30 September 2020. • Transitional provisions timeframe relating to the review of existing high-risk customers pushed back from 31 December 2020 to 31 December 2021 (deadline for non-high risk reviews remains at 31 December 2021).	Chapter 17 17.8, 17.11, 17.26, 17.27

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

19 June 2020	Handbook on Countering Financial Crime and Terrorist Financing updated

Announcement: https://www.gfsc.gg/news/article/handbook-countering-financial-crime-and-terrorist-financing-4

Summary of changes	Paragraphs affected
• Removal of references to Business from Sensitive Sources Notices. • Addition of Appendix H, which lists those countries and territories which the Financial Action Task Force ("FATF") has identified with significant strategic deficiencies in their regimes to counter ML, FT and financing of proliferation for which it has called for the application of countermeasures. • Addition of Appendix I, which lists a number of countries and territories that are identified by the UK and US governments, intergovernmental and supranational organisations such as the FATF as presenting certain ML and FT risks. Alongside these sources, information is presented reflecting assessments of a country or territory by non-governmental organisations and think tanks. • Amendments to rules and guidance regarding firms taking into account the Bailiwick of Guernsey's National Risk Assessment ("NRA") on ML and FT. • Amendments to guidance in respect of firms considering country or geographical area risk factors and identifying high risk countries and territories for both ML and FT purposes. • Reintroduction of the offering of insurance products to another regulated FSB by a Guernsey licensed insurer to the list of qualifying products and services captured under the intermediary provisions. • Other typographical and grammatical corrections.	Chapter 1 1.31, 1.32 Chapter 2 2.50 Chapter 3 3.39 (prev. 3.38), 3.40 (prev. 3.39), 3.43 (prev. 3.42), 3.50 (prev. 3.49), 3.52, 3.77, 3.78, 3.79, 3.81 (prev. 3.76), 3.89 (prev. 3.84), 3.93, 3.98 (prev. 3.92), 3.99 (prev. 3.93), 3.100 (prev. 3.94), 3.101, 3.104 (prev. 3.97), 3.105 (prev. 3.98) Chapter 8 8.23, 8.24, 8.95, 8.96, 8.96 (prev. 8.97), 8.98 Chapter 9 9.32, 9.53, 9.71, 9.72 Chapters 10-13 10.13, 11.20, 13.66 Appendix C – Jurisdiction assessment links Bermuda, Bulgaria, Cyprus, Estonia, Hungary, Isle of Man, Jersey, Latvia, Liechtenstein, Lithuania, Malta, Slovenia

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

30 October 2020	Handbook on Countering Financial Crime and Terrorist Financing updated

Announcement: https://www.gfsc.gg/news/article/handbook-countering-financial-crime-and-terrorist-financing-5

Summary of changes	Paragraphs affected
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1) • Appendix I – updated countries/territories listed in United States Department of State: Trafficking in Persons Report (Source 5) • Appendix I – updated countries/territories listed in United States Department of the Treasury: Terrorist Assets Report and the United States Department of State: Country Reports on Terrorism (Source 6) • Appendix I – updated countries/territories from the US think-tank: Fund for Peace / Foreign Policy magazine: Fragile States Index (Source 10) • Appendix I – updated countries/territories from the Global Terrorism Index (Source 11) • Other typographical and grammatical corrections.	Chapter 1 1.28, 1.32 Chapter 3 3.78, 3.79, 3.93, 3.104, 3.105 Chapter 8 8.23, 8.43, 8.95 Chapter 12 12.6, 12.7 Appendix I – Country/territory changes *Added to Appendix I*: North Sinai *Source entries amended*: Afghanistan, Algeria, Burkina Faso, DR Congo, Congo Republic, Cuba, Egypt, Guinea, Gambia, Lebanon, Lesotho, Mauritania, Mongolia, Nicaragua *Removed from Appendix I*: Bhutan, Iceland, Saudi Arabia Appendix I – Relevant and External Sources links Source 1, Source 5, Source 6, Source 10 – links updated

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

15 February 2021	Handbook on Countering Financial Crime and Terrorist Financing updated

Announcement: https://www.gfsc.gg/news/handbook-countering-financial-crime-and-terrorist-financing-7

Summary of changes	Paragraphs affected
• Amendments to reflect the new mechanism for the implementation of UN and UK sanctions in Guernsey following Brexit. • Amendments to guidance regarding the requirement to regularly review any relationship risk assessment and the extent to which a business relationship is monitored. • Amendments to rules and guidance regarding identifying beneficiaries when establishing a trust or entering into a business relationship or occasional transaction with a trust. • Amendments to rules and guidance regarding understanding the ownership and control structure and to identify and take reasonable measures to verify the identity of beneficial owners when undertaking customer due diligence on a customer which is a trust. • Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1)	Chapters 1-3 1.8, 2.16, 3.17, 3.89, 3.106 (prev. 3.105) Chapter 7 7.93, 7.96, 7.98 (prev. 7.97), 7.99 (prev. 7.98), 7.100, 7.101 (prev. 7.99), 7.102 (prev 7.100), 7.104, 7.105 (prev. 7.102), 7.109 (prev. 7.106), 7.111 (prev. 7.108), 7.115, 7.116, 7.117, 7.118, 7.147 (prev. 7.140), 7.148 (prev. 7.141), 7.152 (prev. 7.145) Chapters 11-15 11.29, Chapter 12 title, 12.2, 12.3, 12.4, 12.6, 12.10 (prev 12.9), 12.11 (prev 12.10), 12.18 (prev 12.17), 12.18, 12.20, 12.21, 12.22, 12.23, 12.25, 12.31, 15.30 Appendix A (Glossary of Terms) The Relevant Enactments, The Restrictive Ordinances Appendix B (References) Afghanistan (Restrictive Measures) Ordinances, 2011 Al-Qaida (Restrictive Measures) Ordinances, 2013 The Sanctions (Bailiwick of Guernsey) Law, 2018 Appendix I – Country/territory changes *Removed from Appendix I*: The Bahamas (notified 12 Jan 2021)

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

5 March 2021	Handbook on Countering Financial Crime and Terrorist Financing updated

Announcement: https://www.gfsc.gg/news/country-lists-updates-handbook-and-instruction

Summary of changes	Paragraphs affected
• Removal of Cayman Islands from Appendix C following the Financial Action Task Force's recent public statement. • Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1) • Appendix I – updated countries/territories listed by the OECD as jurisdictions that have yet to implement agreed tax standards (Source 2) • Appendix I – updated countries/territories from the Worldwide Governance Indicators project (Source 4) • Appendix I – updated countries/territories listed in United States Department of the Treasury: Terrorist Assets Report and the United States Department of State: Country Reports on Terrorism (Source 6) • Appendix I – updated countries/territories from the TRACE Bribery Risk Matrix (Source 8) • Appendix I – updated countries/territories from the Transparency International: corruption perceptions index (Source 9) • Appendix I – updated countries/territories from the Global Terrorism Index (Source 11)	Appendix C – Country/territory changes *Removed from Appendix C*: Cayman Islands Appendix I – Country/territory changes *Added to Appendix I*: Cayman Islands, Senegal *Source entries amended*: Azerbaijan, Belarus, Belize, Benin, Bosnia and Herzegovina, Burkina Faso, China, Colombia, Dominican Republic, Ecuador, El Salvador, Gabon, Gambia, Guyana, Kenya, Kyrgyz Republic (Kyrgyzstan), Lesotho, Malawi, Mexico, Moldova, Morocco, Mozambique, Nepal, Paraguay, Philippines, Russia, South Sudan, Sri Lanka, Tanzania, Timor-Leste (East Timor), Trinidad & Tobago, Turkey, Ukraine, *Removed from Appendix I*: Aruba, Brunei, Kazakhstan, Kuwait, Maldives, Mongolia, Sao Tome and Principe, Solomon Islands, Suriname, Thailand Appendix I – Relevant and External Sources links Source 1, Source 2, Source 4, Source 6, Source 8, Source 9, Source 11 – reports/links updated

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

5 July 2021	Handbook on Countering Financial Crime and Terrorist Financing updated

Announcement: https://www.gfsc.gg/news/updates-handbook-countering-financial-crime-and-terrorist-financing-and-issuance-instruction

Summary of changes	Paragraphs affected
• Amendment to rules and guidance on collective investment schemes traded on a recognised stock exchange. • Update to hyperlinks	Chapter 4 4.71, 4.74, 4.75, 4.76 Chapter 1 1.8 Chapter 12 12.10 Appendix B The Relevant Enactments, Other Relevant Legislation, Other Official Websites
• Removal of Malta from Appendix C following the Financial Actions Task Force's recent public statement. • Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1)	Appendix C – Country/territory changes *Removed from Appendix C:* Malta Appendix I – Country/territory changes *Added to Appendix I*: Malta *Source entries amended*: Haiti, Philippines, South Sudan *Removed from Appendix I*: Ghana Appendix I – Relevant and External Sources links Source 1 - link updated

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

5 November 2021	Handbook on Countering Financial Crime and Terrorist Financing updated
Announcement: https://www.gfsc.gg/news/amlcft-handbook-appendix-i-update-0	
Summary of changes	**Paragraphs affected**
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1)	Appendix I – Country/territory changes *Added to Appendix I*: Jordan *Source entries amended*: Mali and Turkey *Removed from Appendix I*: Botswana and Mauritius Appendix I – Relevant and External Sources links Source 1 - link updated

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

22 March 2022	Handbook on Countering Financial Crime and Terrorist Financing updated

Announcement: https://www.gfsc.gg/news/amlcft-handbook-appendix-i-update-1

Summary of changes	**Paragraphs affected**
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1)	Appendix I – Country/territory changes *Added to Appendix I*: United Arab Emirates *Source entries amended*: Zimbabwe Appendix I – Relevant and External Sources links Source 1 - link updated

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

21 July 2022	Handbook on Countering Financial Crime and Terrorist Financing updated

Announcement: https://www.gfsc.gg/news/amlcft-handbook-update-and-gibraltar-instruction

Summary of changes	Paragraphs affected
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1)	Appendix C – Country/territory changes *Removed from Appendix C:* Gibraltar Appendix I – Country/territory changes *Added to Appendix I:* Gibraltar *Removed from Appendix I:* Malta Appendix I – Relevant and External Sources links Source 1 - link updated

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

16 November 2022	Handbook on Countering Financial Crime and Terrorist Financing updated

Announcement: https://www.gfsc.gg/news/amlcft-handbook-update

Summary of changes	Paragraphs affected
• Chapter 4 – amendments to guidance regarding liquidators registered with the Commission acting as the nominated firm responsible for investor CDD of suspended collective investment schemes authorised/registered with the Commission • Appendix H – updated countries/territories listed as FATF jurisdictions subject to a call for action • Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1)	Chapter 4 4.57, 4.65 Appendix H – Country/territory changes *Added to Appendix H:* Myanmar (Burma) Appendix I – Country/territory changes *Removed from Appendix I:* Myanmar (Burma) – moved to Appendix H *Source entries amended*: Congo Democratic Republic of, Mozambique, Nicaragua, Pakistan, Tanzania Appendix I – Relevant and External Sources links Source 1 – link updated

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

13 March 2023	Handbook on Countering Financial Crime and Terrorist Financing updated

Announcement: https://www.gfsc.gg/news/country-lists-updates-handbook-and-instruction-0

Summary of changes	Paragraphs affected
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1)	Appendix C – Country/territory changes *Removed from Appendix C:* South Africa Appendix I – Country/territory changes *Added to Appendix I:* South Africa Appendix I – Relevant and External Sources links Source 1 - link updated

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

10 July 2023	Handbook on Countering Financial Crime and Terrorist Financing updated

Announcement: https://www.gfsc.gg/news/updates-amlcft-handbook

Summary of changes	Paragraphs affected
• Chapter 2 – inclusion of requirements relating to policies, procedures and controls having regard to ML and TF risks and an independent audit function.	2.13, 2.17 - 2.32, 2.35, 2.36
• Chapter 3 – additional requirements for firms' business risk assessments to consider the risks of the business being used for the most likely predicate offences for the Bailiwick specified in the NRA.	3.35, 3.36, 3.53, 3.58 – 3.61, 3.107, 3.110
• Chapter 7 – additional requirements on regulated trustees of relevant trusts and partners of relevant partnerships.	7.159 – 7.173
• Chapter 18 – a new chapter including rules and guidance for virtual asset service providers and specified businesses with connections to, or involvement with, virtual assets.	18.1 – 18.72
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1) and more generally reflecting updates to all of the other Sources.	Appendix I – Country/territory changes *Added to Appendix I:* Chile, Croatia, Curaçao and Macau. *Removed from Appendix I*: Belize, Kiribati, Morocco and Rwanda. Appendix I – Relevant and External Sources links Sources 1 to 11 - links updated and threshold amended from 55 or more to 71 or more for Source 8.

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

• General updates to remove and update references from NRFSB to LCF Law and from FIS to FIU, updates reflecting virtual assets, updating or removing references within the Handbook, the Enforcement Law, website links, proliferation financing guidance, additional risk factors and VASP references.	1.7, 1.8, 1.22, 1.27, 1.28, 2.7, 2.9, 2.17, 2.37, 2.40, 2.45, 2.51, 2.55, 2.57, 2.59, 2.69, 2.80, 2.83, 2.84, 2.86, 2.88, 3.17, 3.37, 3.82, 3.85, 3.92, 3.100, 4.8, 4.37, 4.45, 4.48, 4.57, 4.63, 4.66, 4.67, 4.70, 4.76, 4.77, 6.22, 6.35, 7.50, 7.53, 7.57, 7.59, 7.65, 7.78, 7.87, 7.88, 7.89, 7.91, 7.93, 7.94, 7.95, 7.98, 7.99, 7.100, 7.101, 7.106, 7.108, 7.110, 7.114, 7.132, 7.140, 7.146, 7.147, 8.8, 9.59, 9.60, 9.72, 9.74, 11.38, 12.31, 13.8, 13.9, 13.12, 13.28, 13.29, 13.33, 13.35, 13.38, 13.40, 13.43 - 13.48, 13.51, 13.52 – 13.62, 13.65, 13.67, 13.69, 13.70, 13.71, 13.72, 13.75, 13.76, 13.78, 13.114 - 13.116, 14.5, 14.68, 14.69, 15.35, 15.37, 16.16, 16.17, 16.27, 16.30, 17.15, 17.16, 17.22, 17.33, 17.34, Appendix A, Appendix B, Appendix D – 21, 41, 63 & 64, Appendix E and Appendix G.
• Updates to Appendices A, B, D, E, G and the Index per the above point.	References updated.

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

6 November 2023	Handbook on Countering Financial Crime and Terrorist Financing updated

Announcement: https://www.gfsc.gg/news/amlcft-handbook-appendices-c-and-i-updates

Summary of changes	**Paragraphs affected**
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1) • Appendix I – updated countries/territories from the Worldwide Governance Indicators project (Source 4) • Appendix I – updated countries/territories listed in United States Department of State: Trafficking in Persons Report (Source 5)	Appendix C – Country/territory changes *Removed from Appendix C:* Bulgaria Appendix I – Country/territory changes *Added to Appendix I:* Bulgaria and Kazakhstan. *Removed from Appendix I:* Albania, Cayman Islands, Jordan, Moldova, Kosovo and Tunisia. Appendix I – Relevant and External Sources links Sources 1 and 5 – dates and links updated. Source 4 – date update.

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

16 February 2024	Handbook on Countering Financial Crime (AML/CFT/CPF) updated

Announcement: https://www.gfsc.gg/news/updates-amlcftcpf-handbook

Summary of changes	Paragraphs affected
• Front cover and acronyms – name of Handbook amended and additional acronyms included.	N/A
• Chapter 1 – new guidance inserted to explain the definition of proliferation financing and updated information included on the NRA.	1.5, 1.33, 1.34
• Chapter 3 – highlighting the specific limited definition of PF, including the requirement for a suitable and sufficient PF BRA, highlighting the specific limited definition of PF for PF BRA and NRA purposes and additions to other potential sources of risks and additional risk factors included.	3.2, 3.32, 3.37, 3.38, 3.62, 3.101, 3.103, 3.113
• Chapter 7 – additional requirements for firms' business risk assessments to consider the risks of the business being used for the most likely predicate offences for the Bailiwick specified in the NRA.	7.123, 7.127
• Chapter 9 – removing "standards to combat ML and TF" and replacing with "measures" [consistent with the FATF Recommendations], updating factors considered in determination of Appendix C countries, including reference to FATF Recommendation 18, amendments to pooled account provisions to allow low risk non-financial services access and updates to associated rules.	9.24, 9.33, 9.34, 9.74, 9.78 – 9.80
• Chapter 11 – additional high risk transactions red flag inserted.	11.19
• Chapter 12 – updating introductory paragraphs explaining sanctions and relevant legislation, removal of the "Overview" section, updating information on the Bailiwick's sanctions regime, removing EU references and updating legal references, including information on extra-territorial sanctions, inserting	12.1, 12.2, 12.4 – 12.10, 12.12 – 12.16, 12.18 – 12.26, 12.28, 12.29, 12.36 – 12.40

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

guidance on the administration of the Bailiwick's sanction regime, updating reporting obligations, updating terminology, amending information and rules to align with States of Guernsey website and relevant laws, updating guidance on published lists, inclusion of virtual assets and VASPs, guidance included regarding automated screening testing results to be reported to management, new rules created for firms to report sanctions connections to the Commission as well as to P&R and to maintain a register of reports made relating to sanctions and additional guidance relating to the new rules.	
• Chapter 13 – guidance updated in relation to reporting suspicion and the consent regime, inserting reference to the Information Regulations, updating guidance relating to PF offences and inserting additional guidance, links and potential red flags.	13.2, 13.8, 13.9, 13.27, 13.32, 13.47, 13.61, 13.67, 13.72, 13.74 – 13.78, 13.117
• Chapter 17 – legislation updated to reflect requirements for firms to have a PF BRA and rule updated to include a transitional provision deadline for PF BRA.	17.6, 17.8
• Appendix A – inclusion of additional definitions relating to the 2020 Regulations, EFCB, Information Regulations, Proliferation Financing and TF offence.	N/A
• Appendix I – Two sources updated, however does not include any additions or removals of countries.	Sources 6 and 8 - links updated.
• General updates adding in PF or CPF as appropriate, changing FT to TF, adding in WMD, separating fraud and tax evasion as risks identified within the NRA, adding in reference to paragraph 16A of Schedule 3 to the legislative boxes where appropriate and updating paragraph cross-references.	Throughout

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

7 March 2024	Handbook on Countering Financial Crime (AML/CFT/CPF) updated

Announcement: https://www.gfsc.gg/news/updates-amlcftcpf-handbook-0

Summary of changes	Paragraphs affected
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1).	Appendix I – Country/territory changes *Source entries amended:* Belarus, Burundi, Bolivia, Lao PDR, Egypt & Togo
• Appendix I – updated countries/territories from the TRACE Bribery Risk Matrix (Source 8).	*Removed from Appendix I:* Gibraltar and the United Arab Emirates.
• Appendix I – updated countries/territories from the Transparency International: corruption perceptions index (Source 9).	Appendix I – Relevant and External Sources links Sources 1, 8 and 9 – dates and links updated.
• Chapter 7 – changes made to the recognised stock exchanges to reflect changes in legislation.	7.59 (c) and (d) deleted, (e) 'Stock' changed to 'Securities', (m) and (n) added.
• Chapter 4 – minor change made to reflect a minor update to legislation.	4.51
• Appendix G – changes made to reflect changes to legislation.	Updates made to paragraphs 9, 17 and 22(3).

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

13 March 2024	Handbook on Countering Financial Crime (AML/CFT/CPF) updated
Announcement: https://www.gfsc.gg/news/updates-amlcftcpf-handbook-1	
Summary of changes	**Paragraphs affected**
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1).	Appendix I – Country/territory changes *Added to Appendix I:* Namibia

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

25 April 2024	Handbook on Countering Financial Crime (AML/CFT/CPF) updated

Announcement: https://www.gfsc.gg/news/updates-amlcftcpf-handbook-2

Summary of changes	Paragraphs affected
• Chapter 1 – new guidance inserted on failure to prevent money laundering and terrorist financing.	11, 17 and 18.
• Chapter 2 – amendment to rule to include agents in AML/CFT/CPF programmes and monitor them for compliance.	62.
• Chapter 3 – update broken link.	93.
• Chapter 4 – amendment to paraphrased legislation and guidance to reflect changes made to legislation.	20, 22, 23.
• Chapter 7 – amendments to paraphrased legislation and rules and guidance amended to include a requirement to identify and verify the powers that regulate and bind the legal person/foundation/trust/legal arrangement; to include a requirement to consider reporting suspicious transactions or activity relating to high risk beneficiaries prior to any distribution; and to include requirements on those acting in equivalent positions to trustee or partner of relevant trusts or partnerships to foreign legal arrangements.	14, 30, 82, 97, 103, 148, 159, 160, 165 and 170 – 173.
• Chapter 8 – amendment to paraphrased legislation to include obtaining senior management approval for existing high risk business relationships with domestic or international organisation PEPs and amending reference to customer identification data to CDD information in rule.	7 and 89.
• Chapter 10 – guidance amended to include understanding the nature of the customer's business in CDD measures.	12.

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

• Chapter 11 – amendment to paraphrased legislation to include obtaining senior management approval for existing high risk business relationships with domestic or international organisation PEPs.	15.
• Chapter 14 – amendments made to reflect legislative changes to the Transfer of Funds Ordinances.	17, 18, 25, 37 and 69.
• Chapter 18 - amendments made to the paraphrased legislation, rules and guidance to reflect legislative changes to the thresholds for VASP payments.	10, 23, 32, 34, 37, 38, 43 and 44.
• Appendix A – updated definition of "customer due diligence", "enhanced customer due diligence" and "occasional transaction" to reflect legislation changes and updated cross-reference to paragraph number relating to the definition of "guidance".	N/A.
• Appendix G – changes made to reflect changes to legislation.	N/A.

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

19 July 2024	Handbook on Countering Financial Crime (AML/CFT/CPF) updated
Announcement: https://www.gfsc.gg/news/updates-amlcftcpf-handbook-3	
Summary of changes	**Paragraphs affected**
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1) • Appendix I – updated countries/territories from the UK HM Treasury sanctions (Source 7).	Appendix I – Country/territory changes *Added to Appendix I:* Monaco *Source entries amended:* Venezuela, Jamaica, Turkey and Burundi.

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

19 November 2024	Handbook on Countering Financial Crime (AML/CFT/CPF) updated

Announcement: https://www.gfsc.gg/news/amlcft-handbook-appendices-c-i-updates

Summary of changes	Paragraphs affected
• Appendix C – Gibraltar added and hyperlinks updated. • Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1). • Appendix I – updated countries/territories listed by the United States Department of State: International Narcotics Strategy Report of March 2023 – countries where proceeds from drug trafficking significantly affects the U.S.A. (Source 3). • Appendix I - updated countries/territories listed in United States Department of State: Trafficking in Persons Report (Source 5). • Appendix I – updated countries/territories from the US think-tank: Fund for Peace / Foreign Policy magazine: Fragile States Index (Source 10). • Appendix I – updated countries/territories from the Global Terrorism Index (Source 11).	Appendix I – Country/territory changes *Added to Appendix I:* Belize *Removed from Appendix I:* Barbados, Chile and Senegal *Source entries amended:* Algeria, Angola, Bangladesh, Chad, Colombia, Cote d'Ivoire, Guinea Bissau, Haiti, Kenya, Lebanon, Philippines and Syria. Appendix I – Relevant and External Sources links Sources 1, 2, 3, 5 10 and 11 – dates and links updated.

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

3 March 2025	Handbook on Countering Financial Crime (AML/CFT/CPF) updated

Announcement: https://www.gfsc.gg/news/updates-amlcftcpf-handbook-4

Summary of changes	**Paragraphs affected**
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1).	Appendix I – Country/territory changes *Source entries amended:* Lao PDR, Nepal and the Philippines.

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

2 May 2025	Handbook on Countering Financial Crime (AML/CFT/CPF) updated
Announcement: https://www.gfsc.gg/news/updates-amlcftcpf-handbook-5	
Summary of changes	**Paragraphs affected**
• Chapter 9 – amendments to pooled account provisions to extend access to subsidiary service companies of POI licensees.	9.74(c) and 9.75

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

4 July 2025	Handbook on Countering Financial Crime (AML/CFT/CPF) updated
Announcement: https://www.gfsc.gg/news/updates-amlcftcpf-handbook-6	
Summary of changes	**Paragraphs affected**
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1).	Appendix I – Country/territory changes *Added to Appendix I:* British Virgin Islands *Removed from Appendix I:* Croatia *Source entries amended:* Bolivia, Mali and Tanzania.

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

4 September 2025	Handbook on Countering Financial Crime (AML/CFT/CPF) updated
Announcement: https://www.gfsc.gg/news/amlcft-handbook-appendix-c-update	
Summary of changes	**Paragraphs affected**
• Appendix C – Malta added and hyperlinks updated.	Appendix C – Country/territory changes *Added to Appendix C:* Malta

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28 October 2025	Handbook on Countering Financial Crime (AML/CFT/CPF) updated
Announcement: https://www.gfsc.gg/news/amlcft-handbook-appendix-i-update-2	
Summary of changes	**Paragraphs affected**
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1).	Appendix I – Country/territory changes *Removed from Appendix I:* South Africa *Source entries amended:* Burkina Faso, Mozambique, Nigeria.

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4 March 2026	Handbook on Countering Financial Crime (AML/CFT/CPF) updated
Announcement: https://www.gfsc.gg/news/amlcftcpf-handbook-appendix-i-update-0	
Summary of changes	**Paragraphs affected**
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1).	Appendix I – Country/territory changes *Added to Appendix I:* Kuwait *Source entries amended:* Papua New Guinea.

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

5 May 2026	Handbook on Countering Financial Crime (AML/CFT/CPF) updated

Announcement: https://www.gfsc.gg/news/commission-paves-way-smarter-use-technology-compliance

Summary of changes	Paragraphs affected
• Chapter 1 – amendment to language to encourage the use of technology; and updating guidance relating to MONEYVAL and the NRA.	2, 14, 26, 35-39 and 42.
• Chapter 3 – update cross-references; and enhance section 3.12 on new and developing technologies, including around technology risk assessments.	61, 68-73, 74, 86 and 89.
• Chapter 4 – update cross-references; technological references; align wording to the Electronic Transactions (Bailiwick of Guernsey) Law, 2000; include electronic translation guidance; include additional clarification in guidance; and remove reference to designated manager.	19, 23, 31, 33, 34, 37, 59, 64, 65, 67, 68, 71, 77 and 78.
• Chapter 5 – update technological references; include further guidance and new rules on technology risk assessments; and relocate some content from Chapter 6 into Chapter 5.	21, 22, 26-28, 30, 31 and 33-39.
• Chapter 6 – update guidance and rules around certification, including around electronic certification; relocate electronic verification from Chapter 6 into Chapter 5; and align wording to the Electronic Transactions (Bailiwick of Guernsey) Law, 2000;	4, 5, 9, 10, 12-16, 19, 23-25, 29, 33 and 35.
• Chapter 8 – update technological references.	8 and 25.
• Chapter 9 – update cross-references.	59 and 60.
• Chapter 17 – update cross-references.	33 and 34.
• Chapter 18 – clarify reference to electronic analytical tools; and broadening to	18 and 68.

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awareness to all firms of risk factors associated with VASPs.	
• Appendix A – update cross-references.	N/A.
• Appendix D – update technological references; and remove reference to designated manager.	13, 39 and 61.
• Appendix G – changes made to reflect minor edits to consolidated text.	N/A.

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8 May 2026	Handbook on Countering Financial Crime (AML/CFT/CPF) updated

Announcement: https://www.gfsc.gg/news/updates-amlcftcpf-handbook-7

Summary of changes	Paragraphs affected
• Chapter 7 – updating guidance relating to beneficial ownership information on a company registry and board composition of ICCs and ICs.	57 and 70.
• Chapter 9 – amend reference from designated manager to designated administrator.	22.
• Chapter 10 – include clarification in rules and guidance regarding introduced relationships by a firm using an electronic verification system.	12, 14 and 17.
• Chapter 16 – update reference to include distributed ledger technology.	32.
• Appendix F – include information regarding electronically verified identification data.	N/A.

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7 July 2026	Handbook on Countering Financial Crime (AML/CFT/CPF) updated

Announcement: https://www.gfsc.gg/news/amlcftcpf-handbook-appendix-i-update-1

Summary of changes	Paragraphs affected
• Chapter 7 – updating cross references.	7.60, 7.66, 7.79, 7.88, 7.89, 7.90, 7.92, 7.94, 7.95, 7.96, 7.99, 7.100, 7.101, 7.102, 7.109, 7.111, 7.115, 7.147 and 7.148.
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1).	Appendix I – Country/territory changes *Removed from Appendix I:* Namibia *Source entries amended:* Iraq, Algeria and Bosnia and Herzegovina.

[1]The name of the Handbook was changed from Handbook on Countering Financial Crime and Terrorist Financing on 16 February 2024

11 November 2026	Handbook on Countering Financial Crime (AML/CFT/CPF) updated

Announcement: https://www.gfsc.gg/news/amlcftcpf-handbook-appendix-i-update-2

Summary of changes	Paragraphs affected
• Appendix I – updated countries/territories listed as FATF jurisdictions under increased monitoring (Source 1).	Appendix I – Country/territory changes *Removed from Appendix I:* Bulgaria and Monaco *Source entries amended:* Côte d'Ivoire and Democratic Republic of Congo. Appendix I – Relevant External Sources links Sources 1 and 8 – dates and links updated.

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