

The Investor Protection (Designated Countries and Territories) (Republic of Ireland) Regulations, 1992

THE STATES ADVISORY AND FINANCE COMMITTEE, having regard to the Protection of Investors (Bailiwick of Guernsey) Law, 1987(a) (“the Law”) and in particular to sections 1, 7 and 29 of, and Schedules 2 and 3 to, the Law;

having regard to the recommendations of the Guernsey Financial Services Commission;

whereas, in the opinion of the Committee, the law of the Republic of Ireland affords adequate protection to investors in relation to the restricted activity and the class or description of collective investment schemes specified in these Regulations;

in exercise of the powers conferred on it by sections 21 and 29 of the Law,
HEREBY MAKES THE FOLLOWING REGULATIONS -

Designation of Republic of Ireland

1. In the Investor Protection (Designated Countries and Territories) Regulations 1989(b) —

(a) in Schedule 1, immediately after the entries relating to the Isle of Man insert:

“The Republic of Ireland Promotion carried on in connection with an authorized scheme within the meaning of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 1989.”(c);

(b) in Schedule 2, immediately after the entries relating to the Isle of Man insert:

“The Republic of Ireland Any authorized scheme within the meaning of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 1989.”(c).

(a) Ordres en Conseil Vol. XXX, pp. 281 and 243; Recueil d’Ordonnances Tome XXIV, p. 324.

(b) Guernsey Statutory Instrument 1989 No. 30; 1990 No. 18

(c) Republic of Ireland Statutory Instrument No. 78 of 1989.

Citation

2. These Regulations may be cited as the Investor Protection (Designated Countries and Territories) (Republic of Ireland) Regulations, 1992.

Collective Title

3. These Regulations and the Investor Protection (Designated Countries and Territories) Regulations 1989 may be cited together as the Investor Protection (Designated Countries and Territories) Regulations 1989 and 1992.

Commencement

4. These Regulations shall come into force on 11th. January 1993.

Dated 18th. December, 1992.

R.J. FALLA

President, States Advisory and Finance Committee
for and on behalf of the Committee.