



# Uncertificated Securities (Guernsey) Regulations, 2009

The Uncertificated Securities (Guernsey) Regulations, 2009 ("the Regulations") came into operation on 30 November 2009, having been put in place in exercise of the powers conferred on the Commerce and Employment Department of the States of Guernsey by sections 1, 2 and 3 of the Uncertificated Securities (Enabling Provisions) (Guernsey) Law, 2005.

The general purpose of the Regulations is to confirm how title to units of a security may be evidenced and transferred by means of a computerised settlement system without a written instrument and provides for the approval or recognition, and the control, of persons who operate computerised settlement systems.

A person may apply to the Commission for:

- Approval under regulation 4 as an operator of a computerised settlement system, or
- Recognition under regulation 5 as an operator of a computerised settlement system.

With effect from 30 August 2013 the following is recognised under regulation 5 of the Regulations as an overseas operator:-

## **Euroclear UK & Ireland Limited**

With effect from 30 August 2016 the following is recognised under regulation 5 of the Regulations as an overseas operator:-

## **Strate (Pty) Limited**

### Article Info

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