

Instructions and Notices Issued by the Guernsey Financial Services Commission
 Business From Sensitive Sources
 December 2007 – Present
 Last Updated: 28 August 2013

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| <p>15 December 2007</p> <p>Financial Services Businesses (“FSBs”)</p> | <p>Business from Sensitive Sources Notice (Number 5)</p> | <p>FSBs were to apprise themselves of changes to the list of monitored countries and territories, and exercise a greater degree of caution when taking on business from jurisdictions subject to the FATF’s monitoring process.</p> <p>Notice (Number 5) lists concerns in relation to Myanmar, Islamic Republic of Iran, Venezuela, West Africa (Morocco, Mauritania, Senegal, Cape Verde, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>From 15 December 2007, the following no longer had effect:</p> <ul style="list-style-type: none"> • Business from Sensitive Sources Notice (Number 1) – issued 18/11/99 • Business from Sensitive Sources Notice (Number 2) – issued 27/07/00 • Business from Sensitive Sources Notice (Number 3) – issued 04/10/01 • Business from Sensitive Sources Notice (Number 4) – issued 22/08/02 |
| <p>10 April 2008</p> <p>FSBs</p> | <p>Business From Sensitive Sources Notice (Number 6)</p> | <p>Financial services businesses were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Notice. Additionally, FSBs were to ensure enhanced customer due diligence measures were undertaken and special attention was given to all business relationships and transactions connected with the countries or territories listed below.</p> <p>Notice (Number 6) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe and northern part of Cyprus, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Notice (Number 5) repealed.</p> |

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| <p>9 October 2008</p> <p>Prescribed Businesses (“PBs”)</p> | <p>Business from Sensitive Sources Notice (Number 1)</p> | <p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Notice. Additionally, PBs were to ensure special attention was given to all business relationships and transactions connected with the countries or territories listed below.</p> <p>Notice (Number 1) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe and northern part of Cyprus, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> |
| <p>18 February 2009</p> <p>FSBs</p> | <p>Business From Sensitive Sources Notice (Number 7)</p> | <p>FSBs were to exercise a greater deal of caution when taking on business from the countries or territories specified in this Notice. Additionally, FSBs were to ensure enhanced customer due diligence measures were undertaken and special attention was given to all business relationships and transactions connected with the countries and territories listed below.</p> <p>Notice required that greater caution be exercised by applying enhanced due diligence to all business relationships and transactions connected with Azerbaijan.</p> <p>Notice (Number 7) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe and northern part of Cyprus, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Notice (Number 6) repealed.</p> |

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| <p>18 February 2009</p> <p>PBs</p> | <p>Business From Sensitive Sources Notice (Number 2)</p> | <p>PBs were to exercise a greater deal of caution when taking on business from the countries or territories specified in this Notice. Additionally, PBs were to ensure enhanced customer due diligence measures were undertaken and special attention was given to all business relationships and transactions connected with the countries and territories listed below.</p> <p>Notice required that greater caution be exercised by applying enhanced due diligence to all business relationships and transactions connected with Azerbaijan.</p> <p>Notice (Number 2) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe and northern part of Cyprus, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Notice (Number 1) repealed.</p> |
| <p>13 March 2009</p> <p>FSBs</p> | <p>Business From Sensitive Sources Notice (Number 8)</p> | <p>FSBs were to exercise a greater deal of caution when taking on business from the countries or territories specified in this Notice. Additionally, FSBs were to ensure enhanced customer due diligence measures were undertaken and special attention was given to all business relationships and transactions connected with such countries and territories.</p> <p>Notice lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe, and northern part of Cyprus, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and <u>Azerbaijan</u>.</p> <p>Notice (Number 7) repealed.</p> |

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| <p>13 March 2009</p> <p>PBs</p> | <p>Business From Sensitive Sources Notice (Number 3)</p> | <p>PBs were to exercise a greater deal of caution when taking on business from the countries or territories specified in this Notice. Additionally, PBs were to ensure enhanced customer due diligence measures were undertaken and special attention was given to all business relationships and transactions connected with the countries and territories listed below.</p> <p>Notice (Number 3) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe, and northern part of Cyprus, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and <u>Azerbaijan</u>.</p> <p>Notice (Number 2) repealed.</p> |
| <p>5 May 2009</p> <p>FSBs</p> | <p>Business From Sensitive Sources Notice (Number 9)</p> | <p>FSBs were to exercise a greater deal of caution when taking on business from the countries or territories specified in this Notice. Additionally, FSBs were to ensure enhanced customer due diligence measures were undertaken and special attention was given to all business relationships and transactions connected with the countries and territories listed below.</p> <p>In light of the particular concerns of the FATF regarding Iran, FSBs were to, in addition to the requirements of the above paragraph: • review and consider any existing business relationships with Iran to ascertain whether any action is needed; and • take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>Notice (Number 9) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and Azerbaijan.</p> |

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| | | Notice (Number 8) repealed. |
| 5 May 2009 PBs | Business From Sensitive Sources Notice (Number 4) | <p>PBs were to exercise a greater deal of caution when taking on business from the countries or territories specified in this Notice. Additionally, PBs were to ensure that enhanced customer due diligence measures were undertaken and special attention given to all business relationships and transactions connected with the countries and territories listed below.</p> <p>In light of the particular concerns of the FATF regarding Iran, PBs were to, in addition to the requirements of the above paragraph: • review and consider any existing business relationships with Iran to ascertain whether any action was needed; and • take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>Notice (Number 4) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and Azerbaijan.</p> <p>Notice (Number 3) repealed.</p> |
| 11 November 2009 FSBs | Instruction (Number 7) | <p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns regarding Iran, FSBs were to, in addition to the requirements of the above paragraph: • review and consider any existing business</p> |

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| | | <p>relationships with Iran to ascertain whether any action was needed; and • take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 7) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and Azerbaijan.</p> <p>Notice (Number 9) repealed.</p> |
| <p>11 November 2009 PBs</p> | <p>Instruction (Number 5)</p> | <p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns regarding Iran, PBs were to, in addition to the requirements of the above paragraph: • review and consider any existing business relationships with Iran to ascertain whether any action was needed; and • take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> |

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| | | <p>Instruction (Number 5) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and Azerbaijan.</p> <p>Notice (Number 4) repealed.</p> |
| <p>11 November 2009 FSBs</p> | <p>Instruction (Number 8)</p> | <p>The Commission required that FSBs must immediately consider whether or not they have any exposure to the following persons and, if they have any exposure, they are requested to advise Kevin Bown of the Commission’s intelligence team accordingly.</p> <p>Action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 6) lists concerns about certain persons arising from the impact of the Financial Restrictions (Iran) Order 2009 was made by HM Treasury on 9 October 2009:</p> <ul style="list-style-type: none"> • Bank Mellat (head office is located at No. 327 Talegnai Avenue, Tehran 15817, Iran); • Islamic Republic of Iran Shipping Lines (“IRISL”) (address provided as No. 37, Aseman Tower, Sayyade Square, Pasdran Avenue, Tehran, Iran); and • a branch of either Bank Mellat or IRISL wherever they are located. |
| <p>11 November 2009 PBs</p> | <p>Instruction (Number 6)</p> | <p>The Commission required that PBs must immediately consider whether or not they have any exposure to the following persons and, if they have any exposure, they are requested to advise Kevin Bown of the Commission’s intelligence team accordingly.</p> |

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| | | <p>Action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 6) lists concerns about certain persons arising from the impact of the Financial Restrictions (Iran) Order 2009 was made by HM Treasury on 9 October 2009:</p> <ul style="list-style-type: none"> • Bank Mellat (head office is located at No. 327 Talegnai Avenue, Tehran 15817, Iran); • Islamic Republic of Iran Shipping Lines (“IRISL”) (address provided as No. 37, Aseman Tower, Sayyade Square, Pasdran Avenue, Tehran, Iran); and • a branch of either Bank Mellat or IRISL wherever they are located. |
| <p>9 March 2010 FSBs</p> | <p>Instruction (Number 9)</p> | <p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 9) lists concerns in relation to Iran, Angola, Azerbaijan, <u>Democratic People’s Republic of Korea</u> (“DPRK”), <u>Ecuador</u>, <u>Ethiopia</u>, Pakistan, Turkmenistan, Sao Tomé and Príncipe, <u>Antigua and Barbuda</u>, <u>Bolivia</u>, <u>Greece</u>, <u>Indonesia</u>, <u>Kenya</u>, Myanmar, <u>Nepal</u>, <u>Nigeria</u>, <u>Paraguay</u>, <u>Qatar</u>, <u>Sri Lanka</u>, <u>Sudan</u>, <u>Syria</u>, <u>Trinidad and Tobago</u>, <u>Thailand</u>, <u>Turkey</u>, <u>Ukraine</u>, <u>Yemen</u>, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> |

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| | | Instruction (Number 7) repealed. |
| 9 March 2010 PBs | Instruction (Number 7) | <p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 7) lists concerns in relation to Iran, Angola, Azerbaijan, <u>Democratic People’s Republic of Korea</u> (“DPRK”), <u>Ecuador</u>, <u>Ethiopia</u>, Pakistan, Turkmenistan, Sao Tomé and Príncipe, <u>Antigua and Barbuda</u>, <u>Bolivia</u>, <u>Greece</u>, <u>Indonesia</u>, <u>Kenya</u>, Myanmar, <u>Nepal</u>, <u>Nigeria</u>, <u>Paraguay</u>, <u>Qatar</u>, <u>Sri Lanka</u>, <u>Sudan</u>, <u>Syria</u>, <u>Trinidad and Tobago</u>, <u>Thailand</u>, <u>Turkey</u>, <u>Ukraine</u>, <u>Yemen</u>, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 5) repealed.</p> |
| 5 July 2010 FSBs | Instruction (Number 10) | <p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 10) lists concerns in relation to Iran, Angola, Azerbaijan, Democratic</p> |

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| | | <p>People’s Republic of Korea (“DPRK”), Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, Indonesia, Kenya, Myanmar, Nepal, Nigeria, Paraguay, Qatar, Sri Lanka, Sudan, Syria, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 9) repealed.</p> |
| <p>5 July 2010 PBs</p> | <p>Instruction (Number 8)</p> | <p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 8) lists concerns in relation to Iran, Angola, Azerbaijan, Democratic People’s Republic of Korea (“DPRK”), Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, Indonesia, Kenya, Myanmar, Nepal, Nigeria, Paraguay, Qatar, Sri Lanka, Sudan, Syria, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 7) repealed.</p> |
| <p>30 July 2010 FSBs</p> | <p>Letter to FSBs</p> | <p>FSBs advised that, as identified in Instruction (Number 10) issued on 5 July 2010, Greece continued to be included on the list of jurisdictions which the FATF considered to have strategic AML/CFT deficiencies. The Commission decided to remove Greece from</p> |

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| | | <p>Appendix C to the Handbook for Financial Services Businesses on Countering Financial Crime and Terrorist Financing.</p> <p>Whilst existing business relationships through introducers in Greece could be maintained, subject to the requirements of Instruction (Number 10), FSBs could not accept any new introduced business with entities in Greece even where the introducer was an existing introducer.</p> |
| <p>6 December 2010</p> <p>FSBs</p> | <p>Instruction (Number 11)</p> | <p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 11) lists concerns in relation to Iran, Angola, Democratic People’s Republic of Korea (“DPRK”), <u>Bangladesh</u>, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, <u>Honduras</u>, Indonesia, Kenya, Myanmar, Nepal, Nigeria, Paraguay, <u>Philippines</u>, Qatar, Sri Lanka, Sudan, Syria, <u>Tanzania</u>, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela, <u>Vietnam</u> and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and Azerbaijan.</p> <p>Instruction (Number 10) repealed.</p> |
| <p>6 December 2010</p> | <p>Instruction (Number 9)</p> | <p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure that</p> |

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| PBs | | <p>enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 9) lists concerns in relation to Iran, Angola, Democratic People’s Republic of Korea (“DPRK”), <u>Bangladesh</u>, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, <u>Honduras</u>, Indonesia, Kenya, Myanmar, Nepal, Nigeria, Paraguay, <u>Philippines</u>, <u>Qatar</u>, Sri Lanka, Sudan, Syria, <u>Tanzania</u>, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela, <u>Vietnam</u> and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and <u>Azerbaijan</u>.</p> <p>Instruction (Number 8) repealed.</p> |
| 5 April 2011 FSBs | Instruction (Number 12) | <p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Notice (Number 12) lists concerns in relation to Iran, Angola, Democratic People’s Republic of Korea (“DPRK”), Bangladesh, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, Honduras, Indonesia, Kenya, Myanmar, <u>Libya</u>, Nepal, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria, Tanzania,</p> |

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| | | <p>Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela, Vietnam and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 11) repealed.</p> |
| <p>5 April 2011 PBs</p> | <p>Instruction (Number 10)</p> | <p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 10) lists concerns in relation to Iran, Angola, Democratic People’s Republic of Korea (“DPRK”), Bangladesh, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, Honduras, Indonesia, Kenya, Myanmar, <u>Libya</u>, Nepal, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria, Tanzania, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela, Vietnam and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 9) repealed.</p> |
| <p>3 August 2011 FSBs</p> | <p>Instruction (Number 13)</p> | <p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> |

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| | | <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 13) lists concerns in relation to Iran, Angola, <u>Argentina</u>, <u>Brunei Darussalam</u>, <u>Cambodia</u>, Democratic People’s Republic of Korea (“DPRK”), Bangladesh, <u>Cuba</u>, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, Honduras, Indonesia, Kenya, Myanmar, <u>Mongolia</u>, Libya, <u>Namibia</u>, Nepal, <u>Nicaragua</u>, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria, <u>Tajikistan</u>, Tanzania, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 12) repealed.</p> |
| <p>3 August 2011 PBs</p> | <p>Instruction (Number 11)</p> | <p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 11) lists concerns in relation to Iran, Angola, <u>Argentina</u>, <u>Brunei Darussalam</u>, <u>Cambodia</u>, Democratic People’s Republic of Korea (“DPRK”), Bangladesh, <u>Cuba</u>, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, Honduras, Indonesia, Kenya, Myanmar, <u>Mongolia</u>, Libya, <u>Namibia</u>, Nepal, <u>Nicaragua</u>, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria,</p> |

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| | | <p><u>Tajikistan</u>, Tanzania, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 10) repealed.</p> |
| <p>28 November 2011 FSBs</p> | <p>Instruction (Number 15)</p> | <p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), FSBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 15) lists concerns in relation to Iran, Algeria, Angola, Argentina, Brunei Darussalam, Cambodia, DPRK, Bangladesh, Cuba, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Ghana, Honduras, Indonesia, Kenya, <u>Kyrgyzstan</u>, Myanmar, Mongolia, Libya, Namibia, Nepal, Nicaragua, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria, Tajikistan, Tanzania, Trinidad and Tobago, Thailand, Turkey, <u>Ukraine</u>, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> |

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| | | Instruction (Number 13) repealed. |
| 28 November 2011 PBs | Instruction (Number 13) | <p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure enhanced due diligence measures were undertaken and special attention given to all existing and new business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), PBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 15) lists concerns in relation to Iran, Algeria, Angola, Argentina, Brunei Darussalam, Cambodia, DPRK, Bangladesh, Cuba, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Ghana, Honduras, Indonesia, Kenya, <u>Kyrgyzstan</u>, Myanmar, Mongolia, Libya, Namibia, Nepal, Nicaragua, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria, Tajikistan, Tanzania, Trinidad and Tobago, Thailand, Turkey, <u>Ukraine</u>, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 11) repealed.</p> |
| 12 March 2012 | Instruction (Number 16) | FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that |

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| FSBs | | <p>enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), FSBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 16) lists concerns in relation to Iran, Algeria, Angola, Argentina, Brunei Darussalam, Cambodia, DPRK, Bangladesh, Cuba, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Ghana, Honduras, Indonesia, Kenya, Kyrgyzstan, Myanmar, Mongolia, Libya, Namibia, Nepal, Nicaragua, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria, Tajikistan, Tanzania, Trinidad and Tobago, Thailand, Turkey, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 15) repealed.</p> |
| 12 March 2012 PBs | Instruction (Number 14) | <p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure enhanced due diligence measures were undertaken and special attention given to all existing and new business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s</p> |

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| | | <p>Republic of Korea (“DPRK”), PBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 14) lists concerns in relation to Iran, Algeria, Angola, Argentina, Brunei Darussalam, Cambodia, DPRK, Bangladesh, Cuba, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Ghana, Honduras, Indonesia, Kenya, Kyrgyzstan, Myanmar, Mongolia, Libya, Namibia, Nepal, Nicaragua, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria, Tajikistan, Tanzania, Trinidad and Tobago, Thailand, Turkey, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 13) repealed.</p> |
| <p>30 October 2012 FSBs</p> | <p>Instruction (Number 17)</p> | <p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), FSBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> |

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| | | <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 17) lists concerns in relation to Iran, <u>Afghanistan</u>, <u>Albania</u>, Algeria, Angola, Argentina, Brunei Darussalam, Cambodia, DPRK, Bangladesh, Cuba, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Indonesia, Kenya, <u>Kuwait</u>, Kyrgyzstan, Myanmar, Mongolia, Libya, Namibia, Nepal, Nicaragua, Nigeria, Philippines, Sri Lanka, Sudan, Syria, Tajikistan, Tanzania, Trinidad and Tobago, Thailand, Turkey, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 16) repealed.</p> |
| <p>30 October 2012</p> <p>PBs</p> | <p>Instruction (Number 15)</p> | <p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure enhanced due diligence measures were undertaken and special attention given to all existing and new business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People's Republic of Korea ("DPRK"), PBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 15) lists concerns in relation to Iran, <u>Afghanistan</u>, <u>Albania</u>, Algeria,</p> |

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| | | <p>Angola, Argentina, Brunei Darussalam, Cambodia, DPRK, Bangladesh, Cuba, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Indonesia, Kenya, <u>Kuwait</u>, Kyrgyzstan, Myanmar, Mongolia, Libya, Namibia, Nepal, Nicaragua, Nigeria, Philippines, Sri Lanka, Sudan, Syria, Tajikistan, Tanzania, Trinidad and Tobago, Thailand, Turkey, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 14) repealed.</p> |
| <p>4 March 2013 FSBs</p> | <p>Instruction (Number 18)</p> | <p><u>Action to be taken by FSBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of the Instruction.</u></p> <p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), FSBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Action was to be taken in respect of: DPRK, Ecuador, Ethiopia, Iran, Indonesia, Kenya, Myanmar, Nigeria, Pakistan, Sao Tomé and Príncipe, Syria, Tanzania, Turkey, Vietnam</p> |

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| | | <p>and Yemen.</p> <p><u>Action to be taken by FSBs in respect of jurisdictions listed in the “Improving Global AML/CFT Compliance: On-Going Process” section of the Instruction.</u></p> <p>FSBs were to consider the risk posed by the following jurisdictions when undertaking or reviewing the assessment of risk of any business relationship or occasional transaction. The consideration of risk and of any consequential action taken by each FSB would be reviewed during on-site inspections and by other means as necessary.</p> <p>Action was to be taken in respect of: Afghanistan, Albania, Algeria, Angola, Antigua and Barbuda, Argentina, Bangladesh, Bolivia, Brunei Darussalam, Cuba, Cambodia, Ghana, Kuwait, Kyrgyzstan, Mongolia, Morocco, Namibia, Nepal, Nicaragua, Philippines, Sri Lanka, Sudan, Tajikistan, Thailand, Venezuela, and Zimbabwe.</p> <p><u>Action to be taken FSBs in respect of jurisdictions which are of concern to the Commission.</u></p> <p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p><u>Action taken by each FSBs under this instruction would be reviewed during on-site inspections and by other means as necessary.</u></p> <p>Action was to be taken in respect of: Libya, Venezuela, West Africa ((Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana)</p> |

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| | | Instruction (Number 17) repealed. |
| 4 March 2013 PBs | Instruction (Number 16) | <p><u>Action to be taken by PBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of the Instruction.</u></p> <p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this instruction. Additionally, PBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), PBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Action was to be taken in respect of: DPRK, Ecuador, Ethiopia, Iran, Indonesia, Kenya, Myanmar, Nigeria, Pakistan, Sao Tomé and Príncipe, Syria, Tanzania, Turkey, Vietnam and Yemen.</p> <p><u>Action to be taken by PBs in respect of jurisdictions listed in the “Improving Global AML/CFT Compliance: On-Going Process” section of the Instruction.</u></p> <p>PBs were to consider the risk posed by the following jurisdictions when undertaking or reviewing the assessment of risk of any business relationship or occasional transaction. The</p> |

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| | | <p>consideration of risk and of any consequential action taken by each PB would be reviewed during on-site inspections and by other means as necessary.</p> <p>Action was to be taken in respect of: Afghanistan, Albania, Algeria, Angola, Antigua and Barbuda, Argentina, Bangladesh, Bolivia, Brunei Darussalam, Cuba, Cambodia, Ghana, Kuwait, Kyrgyzstan, Mongolia, Morocco, Namibia, Nepal, Nicaragua, Philippines, Sri Lanka, Sudan, Tajikistan, Thailand, Venezuela, and Zimbabwe.</p> <p><u>Action to be taken PBs in respect of jurisdictions which are of concern to the Commission.</u></p> <p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>Action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Action was to be taken in respect of: Libya, Venezuela, West Africa ((Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana)</p> <p>Instruction (Number 15) repealed.</p> |
| 27 June 2013 FSBs | Instruction (Number 19) | <p><u>Action to be taken by FSBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of this Instruction.</u></p> <p>FSBs must exercise a greater degree of caution when taking on business from the countries</p> |

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| | | <p>or territories specified in this Instruction. Additionally, FSBs must ensure that enhanced due diligence measures are undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), FSBs are to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships are not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each FSB under this Instruction will be reviewed during on-site inspections and by other means as necessary.</p> <p>Action is to be taken in respect of: DPRK, Ecuador, Ethiopia, Iran, Indonesia, Kenya, Myanmar, Nigeria, Pakistan, Sao Tomé and Principe, Syria, Tanzania, Turkey, Vietnam and Yemen.</p> <p><u>Action to be taken by FSBs in respect of jurisdictions listed in the “Improving Global AML/CFT Compliance: On-Going Process” section of this Instruction.</u></p> <p>FSBs are to consider the risk posed by the following jurisdictions when undertaking or reviewing the assessment of risk of any business relationship or occasional transaction. The consideration of risk and of any consequential action taken by each FSB will be reviewed during on-site inspections and by other means as necessary.</p> <p>Action is to be taken in respect of: Afghanistan, Albania, Algeria, Angola, Antigua and Barbuda, Argentina, Bangladesh, Bolivia, Brunei Darussalam, Cambodia, Cuba, Ghana, Kuwait, Kyrgyzstan, <u>Laos PDR</u>, Mongolia, Morocco, Namibia, Nepal, Nicaragua, <u>Nigeria</u>, <u>Philippines</u>, Sri Lanka, Sudan, Tajikistan, Thailand, Venezuela, and Zimbabwe.</p> |

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| | | <p><u>Action to be taken FSBs in respect of jurisdictions which are of concern to the Commission.</u></p> <p>FSBs must exercise a greater degree of caution when taking on business from the countries or territories specified in this instruction. Additionally, FSBs must ensure that enhanced due diligence measures are undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>Action taken by each FSB under this Instruction will be reviewed during on-site inspections and by other means as necessary.</p> <p>Action is to be taken in respect of: Libya, Venezuela, West Africa ((Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana)</p> <p>Instruction (Number 18) repealed.</p> |
| <p>27 June 2013</p> <p>PBs</p> | <p>Instruction (Number 17)</p> | <p><u>Action to be taken by PBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of this Instruction.</u></p> <p>PBs must exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs must ensure that enhanced due diligence measures are undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), PBs are to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships are not</p> |

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| | | <p>being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each PB under this Instruction will be reviewed during on-site inspections and by other means as necessary.</p> <p>Action is to be taken in respect of: DPRK, Ecuador, Ethiopia, Iran, Indonesia, Kenya, Myanmar, <u>Nigeria</u>, Pakistan, Sao Tomé and Principe, Syria, Tanzania, Turkey, Vietnam and Yemen.</p> <p><u>Action to be taken by PBs in respect of jurisdictions listed in the “Improving Global AML/CFT Compliance: On-Going Process” section of this Instruction.</u></p> <p>PBs are to consider the risk posed by the following jurisdictions when undertaking or reviewing the assessment of risk of any business relationship or occasional transaction. The consideration of risk and of any consequential action taken by each PB will be reviewed during on-site inspections and by other means as necessary.</p> <p>Action is to be taken in respect of: Afghanistan, Albania, Algeria, Angola, Antigua and Barbuda, Argentina, Bangladesh, Bolivia, Brunei Darussalam, Cambodia, Cuba, Ghana, Kuwait, Kyrgyzstan, <u>Laos PDR</u>, Mongolia, Morocco, Namibia, Nepal, Nicaragua, <u>Nigeria</u>, Philippines, Sri Lanka, Sudan, Tajikistan, Thailand, Venezuela, and Zimbabwe.</p> <p><u>Action to be taken PBs in respect of jurisdictions which are of concern to the Commission.</u></p> <p>PBs must exercise a greater degree of caution when taking on business from the countries or territories specified in this instruction. Additionally, PBs must ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> |

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| | | <p>Action taken by each PB under this Instruction will be reviewed during on-site inspections and by other means as necessary.</p> <p>Action is to be taken in respect of: Libya, Venezuela, West Africa ((Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana)</p> <p>Instruction (Number 16) repealed.</p> |