

Instructions and Notices Issued by the Guernsey Financial Services Commission
 Business From Sensitive Sources
 December 2007 – Present
 Last Updated: 25 January 2017

Date / Recipient	Title	Particulars /Action to be Taken
15 December 2007 Financial Services Businesses (“FSBs”)	Business from Sensitive Sources Notice (Number 5)	FSBs were to apprise themselves of changes to the list of monitored countries and territories, and exercise a greater degree of caution when taking on business from jurisdictions subject to the FATF’s monitoring process. Notice (Number 5) lists concerns in relation to Myanmar, Islamic Republic of Iran, Venezuela, West Africa (Morocco, Mauritania, Senegal, Cape Verde, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana). From 15 December 2007, the following no longer had effect: <ul style="list-style-type: none"> • Business from Sensitive Sources Notice (Number 1) – issued 18/11/99 • Business from Sensitive Sources Notice (Number 2) – issued 27/07/00 • Business from Sensitive Sources Notice (Number 3) – issued 04/10/01 • Business from Sensitive Sources Notice (Number 4) – issued 22/08/02
10 April 2008 FSBs	Business From Sensitive Sources Notice (Number 6)	Financial services businesses were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Notice. Additionally, FSBs were to ensure enhanced customer due diligence measures were undertaken and special attention was given to all business relationships and transactions connected with the countries or territories listed below. Notice (Number 6) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe and northern part of Cyprus, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana). Notice (Number 5) repealed.

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9 October 2008 Prescribed Businesses (“PBs”)	Business from Sensitive Sources Notice (Number 1)	<p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Notice. Additionally, PBs were to ensure special attention was given to all business relationships and transactions connected with the countries or territories listed below.</p> <p>Notice (Number 1) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe and northern part of Cyprus, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p>
18 February 2009 FSBs	Business From Sensitive Sources Notice (Number 7)	<p>FSBs were to exercise a greater deal of caution when taking on business from the countries or territories specified in this Notice. Additionally, FSBs were to ensure enhanced customer due diligence measures were undertaken and special attention was given to all business relationships and transactions connected with the countries and territories listed below.</p> <p>Notice required that greater caution by exercised by applying enhanced due diligence to all business relationships and transactions connected with Azerbaijan.</p> <p>Notice (Number 7) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe and northern part of Cyprus, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Notice (Number 6) repealed.</p>

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18 February 2009 PBs	Business From Sensitive Sources Notice (Number 2)	<p>PBs were to exercise a greater deal of caution when taking on business from the countries or territories specified in this Notice. Additionally, PBs were to ensure enhanced customer due diligence measures were undertaken and special attention was given to all business relationships and transactions connected with the countries and territories listed below.</p> <p>Notice required that greater caution be exercised by applying enhanced due diligence to all business relationships and transactions connected with Azerbaijan.</p> <p>Notice (Number 2) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe and northern part of Cyprus, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Notice (Number 1) repealed.</p>
13 March 2009 FSBs	Business From Sensitive Sources Notice (Number 8)	<p>FSBs were to exercise a greater deal of caution when taking on business from the countries or territories specified in this Notice. Additionally, FSBs were to ensure enhanced customer due diligence measures were undertaken and special attention was given to all business relationships and transactions connected with such countries and territories.</p> <p>Notice lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe, and northern part of Cyprus, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and <u>Azerbaijan</u>.</p> <p>Notice (Number 7) repealed.</p>

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13 March 2009 PBs	Business From Sensitive Sources Notice (Number 3)	<p>PBs were to exercise a greater deal of caution when taking on business from the countries or territories specified in this Notice. Additionally, PBs were to ensure enhanced customer due diligence measures were undertaken and special attention was given to all business relationships and transactions connected with the countries and territories listed below.</p> <p>Notice (Number 3) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe, and northern part of Cyprus, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and <u>Azerbaijan</u>.</p> <p>Notice (Number 2) repealed.</p>
5 May 2009 FSBs	Business From Sensitive Sources Notice (Number 9)	<p>FSBs were to exercise a greater deal of caution when taking on business from the countries or territories specified in this Notice. Additionally, FSBs were to ensure enhanced customer due diligence measures were undertaken and special attention was given to all business relationships and transactions connected with the countries and territories listed below.</p> <p>In light of the particular concerns of the FATF regarding Iran, FSBs were to, in addition to the requirements of the above paragraph: • review and consider any existing business relationships with Iran to ascertain whether any action is needed; and • take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>Notice (Number 9) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and Azerbaijan.</p>

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		Notice (Number 8) repealed.
5 May 2009 PBs	Business From Sensitive Sources Notice (Number 4)	<p>PBs were to exercise a greater deal of caution when taking on business from the countries or territories specified in this Notice. Additionally, PBs were to ensure that enhanced customer due diligence measures were undertaken and special attention given to all business relationships and transactions connected with the countries and territories listed below.</p> <p>In light of the particular concerns of the FATF regarding Iran, PBs were to, in addition to the requirements of the above paragraph: • review and consider any existing business relationships with Iran to ascertain whether any action was needed; and • take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>Notice (Number 4) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and Azerbaijan.</p> <p>Notice (Number 3) repealed.</p>
11 November 2009 FSBs	Instruction (Number 7)	<p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns regarding Iran, FSBs were to, in addition to the requirements of the above paragraph: • review and consider any existing business</p>

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		<p>relationships with Iran to ascertain whether any action was needed; and • take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 7) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and Azerbaijan.</p> <p>Notice (Number 9) repealed.</p>
<p>11 November 2009 PBs</p>	<p>Instruction (Number 5)</p>	<p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns regarding Iran, PBs were to, in addition to the requirements of the above paragraph: • review and consider any existing business relationships with Iran to ascertain whether any action was needed; and • take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p>

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		<p>Instruction (Number 5) lists concerns in relation to Myanmar, Uzbekistan, Iran, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and Azerbaijan.</p> <p>Notice (Number 4) repealed.</p>
<p>11 November 2009 FSBs</p>	<p>Instruction (Number 8)</p>	<p>The Commission required that FSBs must immediately consider whether or not they have any exposure to the following persons and, if they have any exposure, they are requested to advise Kevin Bown of the Commission’s intelligence team accordingly.</p> <p>Action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 6) lists concerns about certain persons arising from the impact of the Financial Restrictions (Iran) Order 2009 was made by HM Treasury on 9 October 2009:</p> <ul style="list-style-type: none"> • Bank Mellat (head office is located at No. 327 Talegnai Avenue, Tehran 15817, Iran); • Islamic Republic of Iran Shipping Lines (“IRISL”) (address provided as No. 37, Aseman Tower, Sayyade Square, Pasdran Avenue, Tehran, Iran); and • a branch of either Bank Mellat or IRISL wherever they are located.
<p>11 November 2009 PBs</p>	<p>Instruction (Number 6)</p>	<p>The Commission required that PBs must immediately consider whether or not they have any exposure to the following persons and, if they have any exposure, they are requested to advise Kevin Bown of the Commission’s intelligence team accordingly.</p>

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		<p>Action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 6) lists concerns about certain persons arising from the impact of the Financial Restrictions (Iran) Order 2009 was made by HM Treasury on 9 October 2009:</p> <ul style="list-style-type: none"> • Bank Mellat (head office is located at No. 327 Talegnai Avenue, Tehran 15817, Iran); • Islamic Republic of Iran Shipping Lines (“IRISL”) (address provided as No. 37, Aseman Tower, Sayyade Square, Pasdran Avenue, Tehran, Iran); and • a branch of either Bank Mellat or IRISL wherever they are located.
<p>9 March 2010 FSBs</p>	<p>Instruction (Number 9)</p>	<p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 9) lists concerns in relation to Iran, Angola, Azerbaijan, <u>Democratic People’s Republic of Korea</u> (“DPRK”), <u>Ecuador</u>, <u>Ethiopia</u>, Pakistan, Turkmenistan, Sao Tomé and Príncipe, <u>Antigua and Barbuda</u>, <u>Bolivia</u>, <u>Greece</u>, <u>Indonesia</u>, <u>Kenya</u>, Myanmar, <u>Nepal</u>, <u>Nigeria</u>, <u>Paraguay</u>, <u>Qatar</u>, <u>Sri Lanka</u>, <u>Sudan</u>, <u>Syria</u>, <u>Trinidad and Tobago</u>, <u>Thailand</u>, <u>Turkey</u>, <u>Ukraine</u>, <u>Yemen</u>, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p>

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		Instruction (Number 7) repealed.
9 March 2010 PBs	Instruction (Number 7)	<p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 7) lists concerns in relation to Iran, Angola, Azerbaijan, <u>Democratic People’s Republic of Korea (“DPRK”)</u>, <u>Ecuador</u>, <u>Ethiopia</u>, Pakistan, Turkmenistan, Sao Tomé and Príncipe, <u>Antigua and Barbuda</u>, <u>Bolivia</u>, <u>Greece</u>, <u>Indonesia</u>, <u>Kenya</u>, Myanmar, <u>Nepal</u>, <u>Nigeria</u>, <u>Paraguay</u>, <u>Qatar</u>, <u>Sri Lanka</u>, <u>Sudan</u>, <u>Syria</u>, <u>Trinidad and Tobago</u>, <u>Thailand</u>, <u>Turkey</u>, <u>Ukraine</u>, <u>Yemen</u>, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 5) repealed.</p>
5 July 2010 FSBs	Instruction (Number 10)	<p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 10) lists concerns in relation to Iran, Angola, Azerbaijan, Democratic</p>

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		<p>People’s Republic of Korea (“DPRK”), Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, Indonesia, Kenya, Myanmar, Nepal, Nigeria, Paraguay, Qatar, Sri Lanka, Sudan, Syria, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 9) repealed.</p>
<p>5 July 2010 PBs</p>	<p>Instruction (Number 8)</p>	<p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 8) lists concerns in relation to Iran, Angola, Azerbaijan, Democratic People’s Republic of Korea (“DPRK”), Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, Indonesia, Kenya, Myanmar, Nepal, Nigeria, Paraguay, Qatar, Sri Lanka, Sudan, Syria, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 7) repealed.</p>
<p>30 July 2010 FSBs</p>	<p>Letter to FSBs</p>	<p>FSBs advised that, as identified in Instruction (Number 10) issued on 5 July 2010, Greece continued to be included on the list of jurisdictions which the FATF considered to have strategic AML/CFT deficiencies. The Commission decided to remove Greece from</p>

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		<p>Appendix C to the Handbook for Financial Services Businesses on Countering Financial Crime and Terrorist Financing.</p> <p>Whilst existing business relationships through introducers in Greece could be maintained, subject to the requirements of Instruction (Number 10), FSBs could not accept any new introduced business with entities in Greece even where the introducer was an existing introducer.</p>
<p>6 December 2010 FSBs</p>	<p>Instruction (Number 11)</p>	<p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 11) lists concerns in relation to Iran, Angola, Democratic People’s Republic of Korea (“DPRK”), <u>Bangladesh</u>, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, <u>Honduras</u>, Indonesia, Kenya, Myanmar, Nepal, Nigeria, Paraguay, <u>Philippines</u>, Qatar, Sri Lanka, Sudan, Syria, <u>Tanzania</u>, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela, <u>Vietnam</u> and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and Azerbaijan.</p> <p>Instruction (Number 10) repealed.</p>
<p>6 December 2010</p>	<p>Instruction (Number 9)</p>	<p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure that</p>

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PBs		<p>enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 9) lists concerns in relation to Iran, Angola, Democratic People’s Republic of Korea (“DPRK”), <u>Bangladesh</u>, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, <u>Honduras</u>, Indonesia, Kenya, Myanmar, Nepal, Nigeria, Paraguay, <u>Philippines</u>, Qatar, Sri Lanka, Sudan, Syria, <u>Tanzania</u>, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela, <u>Vietnam</u> and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana) and Azerbaijan.</p> <p>Instruction (Number 8) repealed.</p>
5 April 2011 FSBs	Instruction (Number 12)	<p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Notice (Number 12) lists concerns in relation to Iran, Angola, Democratic People’s Republic of Korea (“DPRK”), Bangladesh, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, Honduras, Indonesia, Kenya, Myanmar, <u>Libya</u>, Nepal, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria, Tanzania,</p>

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		<p>Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela, Vietnam and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 11) repealed.</p>
<p>5 April 2011 PBs</p>	<p>Instruction (Number 10)</p>	<p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 10) lists concerns in relation to Iran, Angola, Democratic People’s Republic of Korea (“DPRK”), Bangladesh, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, Honduras, Indonesia, Kenya, Myanmar, <u>Libya</u>, Nepal, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria, Tanzania, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela, Vietnam and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 9) repealed.</p>
<p>3 August 2011 FSBs</p>	<p>Instruction (Number 13)</p>	<p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p>

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		<p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 13) lists concerns in relation to Iran, Angola, <u>Argentina</u>, <u>Brunei Darussalam</u>, <u>Cambodia</u>, Democratic People’s Republic of Korea (“DPRK”), Bangladesh, <u>Cuba</u>, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, Honduras, Indonesia, Kenya, Myanmar, <u>Mongolia</u>, Libya, <u>Namibia</u>, Nepal, <u>Nicaragua</u>, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria, <u>Tajikistan</u>, Tanzania, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 12) repealed.</p>
<p>3 August 2011 PBs</p>	<p>Instruction (Number 11)</p>	<p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 11) lists concerns in relation to Iran, Angola, <u>Argentina</u>, <u>Brunei Darussalam</u>, <u>Cambodia</u>, Democratic People’s Republic of Korea (“DPRK”), Bangladesh, <u>Cuba</u>, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Greece, Honduras, Indonesia, Kenya, Myanmar, <u>Mongolia</u>, Libya, <u>Namibia</u>, Nepal, <u>Nicaragua</u>, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria,</p>

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		<p><u>Tajikistan</u>, Tanzania, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 10) repealed.</p>
<p>28 November 2011 FSBs</p>	<p>Instruction (Number 15)</p>	<p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), FSBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 15) lists concerns in relation to Iran, Algeria, Angola, Argentina, Brunei Darussalam, Cambodia, DPRK, Bangladesh, Cuba, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Ghana, Honduras, Indonesia, Kenya, <u>Kyrgyzstan</u>, Myanmar, Mongolia, Libya, Namibia, Nepal, Nicaragua, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria, Tajikistan, Tanzania, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p>

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		Instruction (Number 13) repealed.
28 November 2011 PBs	Instruction (Number 13)	<p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure enhanced due diligence measures were undertaken and special attention given to all existing and new business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), PBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 15) lists concerns in relation to Iran, Algeria, Angola, Argentina, Brunei Darussalam, Cambodia, DPRK, Bangladesh, Cuba, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Ghana, Honduras, Indonesia, Kenya, <u>Kyrgyzstan</u>, Myanmar, Mongolia, Libya, Namibia, Nepal, Nicaragua, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria, Tajikistan, Tanzania, Trinidad and Tobago, Thailand, Turkey, Ukraine, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 11) repealed.</p>
12 March 2012	Instruction (Number 16)	FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that

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FSBs		<p>enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), FSBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 16) lists concerns in relation to Iran, Algeria, Angola, Argentina, Brunei Darussalam, Cambodia, DPRK, Bangladesh, Cuba, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Ghana, Honduras, Indonesia, Kenya, Kyrgyzstan, Myanmar, Mongolia, Libya, Namibia, Nepal, Nicaragua, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria, Tajikistan, Tanzania, Trinidad and Tobago, Thailand, Turkey, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 15) repealed.</p>
12 March 2012 PBs	Instruction (Number 14)	<p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure enhanced due diligence measures were undertaken and special attention given to all existing and new business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s</p>

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		<p>Republic of Korea (“DPRK”), PBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 14) lists concerns in relation to Iran, Algeria, Angola, Argentina, Brunei Darussalam, Cambodia, DPRK, Bangladesh, Cuba, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Ghana, Honduras, Indonesia, Kenya, Kyrgyzstan, Myanmar, Mongolia, Libya, Namibia, Nepal, Nicaragua, Nigeria, Paraguay, Philippines, Sri Lanka, Sudan, Syria, Tajikistan, Tanzania, Trinidad and Tobago, Thailand, Turkey, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 13) repealed.</p>
30 October 2012 FSBs	Instruction (Number 17)	<p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), FSBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p>

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		<p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 17) lists concerns in relation to Iran, <u>Afghanistan</u>, <u>Albania</u>, Algeria, Angola, Argentina, Brunei Darussalam, Cambodia, DPRK, Bangladesh, Cuba, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Indonesia, Kenya, <u>Kuwait</u>, Kyrgyzstan, Myanmar, Mongolia, Libya, Namibia, Nepal, Nicaragua, Nigeria, Philippines, Sri Lanka, Sudan, Syria, Tajikistan, Tanzania, Trinidad and Tobago, Thailand, Turkey, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 16) repealed.</p>
<p>30 October 2012 PBs</p>	<p>Instruction (Number 15)</p>	<p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure enhanced due diligence measures were undertaken and special attention given to all existing and new business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), PBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Instruction (Number 15) lists concerns in relation to Iran, <u>Afghanistan</u>, <u>Albania</u>, Algeria,</p>

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		<p>Angola, Argentina, Brunei Darussalam, Cambodia, DPRK, Bangladesh, Cuba, Ecuador, Ethiopia, Pakistan, Turkmenistan, Sao Tomé and Príncipe, Antigua and Barbuda, Bolivia, Indonesia, Kenya, <u>Kuwait</u>, Kyrgyzstan, Myanmar, Mongolia, Libya, Namibia, Nepal, Nicaragua, Nigeria, Philippines, Sri Lanka, Sudan, Syria, Tajikistan, Tanzania, Trinidad and Tobago, Thailand, Turkey, Yemen, Venezuela, Vietnam, Zimbabwe and West Africa (Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana).</p> <p>Instruction (Number 14) repealed.</p>
<p>4 March 2013 FSBs</p>	<p>Instruction (Number 18)</p>	<p><u>Action to be taken by FSBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of the Instruction.</u></p> <p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), FSBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each FSB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Action was to be taken in respect of: DPRK, Ecuador, Ethiopia, Iran, Indonesia, Kenya, Myanmar, Nigeria, Pakistan, Sao Tomé and Príncipe, Syria, Tanzania, Turkey, Vietnam</p>

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		<p>and Yemen.</p> <p><u>Action to be taken by FSBs in respect of jurisdictions listed in the “Improving Global AML/CFT Compliance: On-Going Process” section of the Instruction.</u></p> <p>FSBs were to consider the risk posed by the following jurisdictions when undertaking or reviewing the assessment of risk of any business relationship or occasional transaction. The consideration of risk and of any consequential action taken by each FSB would be reviewed during on-site inspections and by other means as necessary.</p> <p>Action was to be taken in respect of: Afghanistan, Albania, Algeria, Angola, Antigua and Barbuda, Argentina, Bangladesh, Bolivia, Brunei Darussalam, Cuba, Cambodia, Ghana, Kuwait, Kyrgyzstan, Mongolia, Morocco, Namibia, Nepal, Nicaragua, Philippines, Sri Lanka, Sudan, Tajikistan, Thailand, Venezuela, and Zimbabwe.</p> <p><u>Action to be taken FSBs in respect of jurisdictions which are of concern to the Commission.</u></p> <p>FSBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this instruction. Additionally, FSBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p><u>Action taken by each FSBs under this instruction would be reviewed during on-site inspections and by other means as necessary.</u></p> <p>Action was to be taken in respect of: Libya, Venezuela, West Africa ((Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana)</p>

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		Instruction (Number 17) repealed.
4 March 2013 PBs	Instruction (Number 16)	<p><u>Action to be taken by PBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of the Instruction.</u></p> <p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this instruction. Additionally, PBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), PBs were to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships were not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Action was to be taken in respect of: DPRK, Ecuador, Ethiopia, Iran, Indonesia, Kenya, Myanmar, Nigeria, Pakistan, Sao Tomé and Príncipe, Syria, Tanzania, Turkey, Vietnam and Yemen.</p> <p><u>Action to be taken by PBs in respect of jurisdictions listed in the “Improving Global AML/CFT Compliance: On-Going Process” section of the Instruction.</u></p> <p>PBs were to consider the risk posed by the following jurisdictions when undertaking or reviewing the assessment of risk of any business relationship or occasional transaction. The</p>

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		<p>consideration of risk and of any consequential action taken by each PB would be reviewed during on-site inspections and by other means as necessary.</p> <p>Action was to be taken in respect of: Afghanistan, Albania, Algeria, Angola, Antigua and Barbuda, Argentina, Bangladesh, Bolivia, Brunei Darussalam, Cuba, Cambodia, Ghana, Kuwait, Kyrgyzstan, Mongolia, Morocco, Namibia, Nepal, Nicaragua, Philippines, Sri Lanka, Sudan, Tajikistan, Thailand, Venezuela, and Zimbabwe.</p> <p><u>Action to be taken PBs in respect of jurisdictions which are of concern to the Commission.</u></p> <p>PBs were to exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs were to ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>Action taken by each PB under this Instruction would be reviewed during on-site inspections and by other means as necessary.</p> <p>Action was to be taken in respect of: Libya, Venezuela, West Africa ((Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana)</p> <p>Instruction (Number 15) repealed.</p>
27 June 2013 FSBs	Instruction (Number 19)	<p><u>Action to be taken by FSBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of this Instruction.</u></p> <p>FSBs must exercise a greater degree of caution when taking on business from the countries</p>

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		<p>or territories specified in this Instruction. Additionally, FSBs must ensure that enhanced due diligence measures are undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), FSBs are to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships are not being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each FSB under this Instruction will be reviewed during on-site inspections and by other means as necessary.</p> <p>Action is to be taken in respect of: DPRK, Ecuador, Ethiopia, Iran, Indonesia, Kenya, Myanmar, Nigeria, Pakistan, Sao Tomé and Principe, Syria, Tanzania, Turkey, Vietnam and Yemen.</p> <p><u>Action to be taken by FSBs in respect of jurisdictions listed in the “Improving Global AML/CFT Compliance: On-Going Process” section of this Instruction.</u></p> <p>FSBs are to consider the risk posed by the following jurisdictions when undertaking or reviewing the assessment of risk of any business relationship or occasional transaction. The consideration of risk and of any consequential action taken by each FSB will be reviewed during on-site inspections and by other means as necessary.</p> <p>Action is to be taken in respect of: Afghanistan, Albania, Algeria, Angola, Antigua and Barbuda, Argentina, Bangladesh, Bolivia, Brunei Darussalam, Cambodia, Cuba, Ghana, Kuwait, Kyrgyzstan, <u>Laos PDR</u>, Mongolia, Morocco, Namibia, Nepal, Nicaragua, <u>Nigeria</u>, <u>Philippines</u>, Sri Lanka, Sudan, Tajikistan, Thailand, Venezuela, and Zimbabwe.</p>

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		<p><u>Action to be taken FSBs in respect of jurisdictions which are of concern to the Commission.</u></p> <p>FSBs must exercise a greater degree of caution when taking on business from the countries or territories specified in this instruction. Additionally, FSBs must ensure that enhanced due diligence measures are undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>Action taken by each FSB under this Instruction will be reviewed during on-site inspections and by other means as necessary.</p> <p>Action is to be taken in respect of: Libya, Venezuela, West Africa ((Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana)</p> <p>Instruction (Number 18) repealed.</p>
<p>27 June 2013</p> <p>PBs</p>	<p>Instruction (Number 17)</p>	<p><u>Action to be taken by PBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of this Instruction.</u></p> <p>PBs must exercise a greater degree of caution when taking on business from the countries or territories specified in this Instruction. Additionally, PBs must ensure that enhanced due diligence measures are undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p> <p>In light of the particular concerns of the FATF regarding Iran and the Democratic People’s Republic of Korea (“DPRK”), PBs are to, in addition to the requirements of the above paragraph, take appropriate measures to ensure that correspondent relationships are not</p>

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		<p>being used to bypass or evade counter-measures and risk mitigation practices.</p> <p>The action taken by each PB under this Instruction will be reviewed during on-site inspections and by other means as necessary.</p> <p>Action is to be taken in respect of: DPRK, Ecuador, Ethiopia, Iran, Indonesia, Kenya, Myanmar, Nigeria, Pakistan, Sao Tomé and Príncipe, Syria, Tanzania, Turkey, Vietnam and Yemen.</p> <p><u>Action to be taken by PBs in respect of jurisdictions listed in the “Improving Global AML/CFT Compliance: On-Going Process” section of this Instruction.</u></p> <p>PBs are to consider the risk posed by the following jurisdictions when undertaking or reviewing the assessment of risk of any business relationship or occasional transaction. The consideration of risk and of any consequential action taken by each PB will be reviewed during on-site inspections and by other means as necessary.</p> <p>Action is to be taken in respect of: Afghanistan, Albania, Algeria, Angola, Antigua and Barbuda, Argentina, Bangladesh, Bolivia, Brunei Darussalam, Cambodia, Cuba, Ghana, Kuwait, Kyrgyzstan, <u>Laos PDR</u>, Mongolia, Morocco, Namibia, Nepal, Nicaragua, <u>Nigeria</u>, Philippines, Sri Lanka, Sudan, Tajikistan, Thailand, Venezuela, and Zimbabwe.</p> <p><u>Action to be taken PBs in respect of jurisdictions which are of concern to the Commission.</u></p> <p>PBs must exercise a greater degree of caution when taking on business from the countries or territories specified in this instruction. Additionally, PBs must ensure that enhanced due diligence measures were undertaken and special attention given to all business relationships and transactions connected with such countries or territories.</p>

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		<p>Action taken by each PB under this Instruction will be reviewed during on-site inspections and by other means as necessary.</p> <p>Action is to be taken in respect of: Libya, Venezuela, West Africa ((Morocco, Mauritania, Senegal, Cape Verde Islands, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Ivory Coast, Ghana)</p> <p>Instruction (Number 16) repealed.</p>

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15 November 2013	Instruction (Number 20)	<p><u>Action to be taken by FSBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of this Instruction.</u></p> <p><u>Action to be taken by FSBs in respect of jurisdictions listed in the “Improving Global AML/CFT Compliance: On-Going Process” section of this Instruction.</u></p> <p><u>Action to be taken FSBs in respect of jurisdictions which are of concern to the Commission.</u></p> <p>Instruction (Number 19) repealed.</p>
15 November 2013	Instruction (Number 18)	<p><u>Action to be taken by PBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of this Instruction.</u></p> <p><u>Action to be taken by PBs in respect of jurisdictions listed in the “Improving Global AML/CFT Compliance: On-Going Process” section of this Instruction.</u></p> <p><u>Action to be taken PBs in respect of jurisdictions which are of concern to the Commission.</u></p> <p>Instruction (Number 17) repealed.</p>

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26 February 2014	Instruction (Number 21)	<p><u>Action to be taken by FSBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of this Instruction.</u></p> <p>The FATF Public Statement</p> <ul style="list-style-type: none"> → Kenya & Tanzania moved to Improving global AML/CFT compliance; on- going process due to their progress in substantially addressing their action plan agreed with the FATF. <p>Improving Global AML/CFT Compliance: On-Going Process section of this Instruction.</p> <ul style="list-style-type: none"> → Mongolia, Papua New Guinea & Uganda added. <p>Jurisdictions no longer subject to the FATF’s on-going global AML/CFT compliance process</p> <ul style="list-style-type: none"> → Antigua & Barbuda, Bangladesh, & Vietnam <p>Action to be taken by FSBs & PBs in respect of jurisdictions which are of concern to the Commission</p> <ul style="list-style-type: none"> → No change <p>Jurisdictions not making sufficient progress</p> <ul style="list-style-type: none"> → Afghanistan and Cambodia added. <p>Other Action</p> <ul style="list-style-type: none"> → FSB Instruction (Number 20) repealed.
26 February 2014	Instruction (Number 19)	<p><u>Action to be taken by PBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of this Instruction.</u></p> <p>The FATF Public Statement</p> <ul style="list-style-type: none"> → Kenya & Tanzania moved to Improving global AML/CFT compliance; on- going process due to their progress in substantially addressing their action plan agreed with the FATF. <p>Improving Global AML/CFT Compliance: On-Going Process section of this Instruction.</p> <ul style="list-style-type: none"> → Mongolia, Papua New Guinea & Uganda added. <p>Jurisdictions no longer subject to the FATF’s on-going global AML/CFT compliance process</p> <ul style="list-style-type: none"> → Antigua & Barbuda, Bangladesh, & Vietnam <p>Action to be taken by FSBs & PBs in respect of jurisdictions which are of concern to the Commission</p> <ul style="list-style-type: none"> → No change <p>Jurisdictions not making sufficient progress</p> <ul style="list-style-type: none"> → Afghanistan and Cambodia added. <p>Other Action PB Instruction (Number 18) repealed.</p>

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3 June 2014	Instruction M 01/2014	<u>Action to be taken by FSBs in Respect of Jurisdictions Listed in this Instruction.</u> Financial services businesses must ensure enhanced client due diligence measures are undertaken and special attention given to all existing and new business relationships and transactions connected with Bosnia and Herzegovina.
3 June 2014	Instruction M 01/2014	<u>Action to be taken by PBs in Respect of Jurisdictions Listed in this Instruction.</u> Prescribed businesses must ensure enhanced client due diligence measures are undertaken and special attention given to all existing and new business relationships and transactions connected with Bosnia and Herzegovina.

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9 July 2014	Instruction 02/2014	<p><u>Action to be taken by FSBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of this Instruction.</u> The FATF Public Statement Ethiopia, Pakistan, Syria, Turkey and Yemen are now included in Improving Global AML/CFT Compliance: On-going Process” Kenya, Kyrgyzstan, Mongolia, Nepal and Tanzania are no longer subject to the FATF’s on-going global AML/CFT compliance process Other Action FSB Instruction (Number 21) repealed.</p>
9 July 2014	Instruction 02/2014	<p><u>Action to be taken by PBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of this Instruction.</u> The FATF Public Statement Ethiopia, Pakistan, Syria, Turkey and Yemen are now included in Improving Global AML/CFT Compliance: On-going Process” Kenya, Kyrgyzstan, Mongolia, Nepal and Tanzania are no longer subject to the FATF’s on-going global AML/CFT compliance process Other Action PB Instruction (Number 19) repealed.</p>
1 August 2014	Instruction 03/2014	<p><u>Action to be taken by Financial Services Businesses</u> The Commission requires the Board of each financial services business to: a) review business compliance arrangements against the requirements of this Instruction; b) review and revise policies, procedures and controls in accordance with the legislative obligations of the legislation; c) replace existing copies of Chapter 14 of the Handbook with the revised Chapter attached to the Instruction and published on the Commission’s website; and d) delete Appendix L of the Handbook.</p> <p>When undertaking the review Boards must note that, in accordance with paragraph 30 of the Handbook, a financial services business must ensure that the Commission is advised of any material failure to comply with the provisions of the Regulations and the rules in the Handbook and of any serious breaches of the policies, procedures or controls of the financial services business.</p>

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	Instruction 03/2014	
22 August 2014	Instruction 04/2014	<p><u>Action to be taken by Financial Service Businesses</u> The Commission requires the Board, or equivalent, of each financial service business, by no later than close of business 5 September 2014 to:</p> <p>a) Replace existing hard copies of Chapter 10 of the Handbook with the revised version of Chapter 10 attached to this Instruction.</p> <p>b) Replace existing hard copies of Appendix D2 of the Handbook with the revised version of Appendix D2 attached to this Instruction.</p> <p>c) Replace any electronic copies of the Handbook with the revised version which can be accessed on the Commission’s website.</p> <p>d) Take steps to ensure that the business’ policies, procedures and controls concerning the reporting of suspicious activity and the forms used to report suspicious activity to the FIS, are updated to incorporate the amendments.</p> <p>When undertaking the review Boards must note that, in accordance with paragraph 30 of the Handbook, a financial service business must ensure that the Commission is advised of any material failure to comply with the provisions of the Regulations and the rules in the Handbook and of any serious breaches of the policies, procedures or controls of the financial service business.</p>
22 August 2014	Instruction 04/2014	<p><u>Action to be taken by Prescribed Businesses</u> The Commission requires the Board, or equivalent, of each prescribed business, by no later than close of business 5 September 2014 to:</p> <p>a) Replace existing hard copies of Chapter 8 of the Handbook with the revised version of Chapter 8 attached to this Instruction.</p> <p>b) Replace existing hard copies of Appendix D2 of the Handbook with the revised version of Appendix D2 attached to this Instruction.</p> <p>c) Replace any electronic copies of the Handbook with the revised version which can be accessed on the Commission’s website.</p> <p>d) Take steps to ensure that the business’ policies, procedures and controls concerning the reporting of suspicious activity and the forms used to report suspicious activity to the FIS, are updated to incorporate the amendments.</p>

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7 October 2014	Instruction 05/2014	<p>Instruction issued in light of a revised public statement on Bosnia and Herzegovina adopted by the Council of Europe Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL) for States and territories evaluated by MONEYVAL at its 45th plenary meeting (15 – 19 September 2014).</p> <p><u>Action to be taken by financial services businesses in respect of the MONEYVAL public statement.</u></p> <p>Financial services businesses must ensure enhanced client due diligence measures are undertaken and special attention given to all existing and new business relationships and transactions connected with Bosnia and Herzegovina. Financial services businesses must exercise a greater degree of caution and apply controls and measures as required in Regulation 5.</p>
7 October 2014	Instruction 05/2014	<p>Instruction issued in light of a revised public statement on Bosnia and Herzegovina adopted by the Council of Europe Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL) for States and territories evaluated by MONEYVAL at its 45th plenary meeting (15 – 19 September 2014).</p> <p><u>Action to be taken by prescribed businesses in respect of the MONEYVAL public statement.</u></p> <p>Prescribed businesses must ensure enhanced client due diligence measures are undertaken and special attention given to all existing and new business relationships and transactions connected with Bosnia and Herzegovina. Prescribed businesses must exercise a greater degree of caution and apply controls and measures as required in Regulation 5.</p>

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14 November 2014	Instruction 06/2014	<p><u>Action to be taken by FSBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of this Instruction.</u></p> <p>The FATF Public Statement Guyana has been added to the “Improving Global AML/CFT Compliance: On-going Process” Argentina, Cuba, Ethiopia, Tajikistan and Turkey are no longer subject to the FATF’s on-going global AML/CFT compliance process Other Action FSB Instruction (Number 02/2014) repealed. Libya has been removed from section C of the Instruction.</p>
14 November 2014	Instruction 06/2014	<p><u>Action to be taken by PBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of this Instruction.</u></p> <p>The FATF Public Statement Guyana has been added to the “Improving Global AML/CFT Compliance: On-going Process” Argentina, Cuba, Ethiopia, Tajikistan and Turkey are no longer subject to the FATF’s on-going global AML/CFT compliance process Other Action PB Instruction (Number 02/2014) repealed. Libya has been removed from section C of the Instruction.</p>

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18 December 2014	Instruction 07/2014	<p>Instruction issued in light of a revised public statement on Bosnia and Herzegovina adopted by the Council of Europe Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL) for states and territories evaluated by MONEYVAL at its 46th plenary meeting (8 – 12 December 2014).</p> <p><u>Action to be taken by financial services businesses in respect of the MONEYVAL public statement.</u></p> <p>Financial services businesses must ensure enhanced client due diligence measures are undertaken and special attention given to all existing and new business relationships and transactions connected with Bosnia and Herzegovina. Financial services businesses must exercise a greater degree of caution and apply controls and measures as required in Regulation 5.</p>
18 December 2014	Instruction 07/2014	<p>Instruction issued in light of a revised public statement on Bosnia and Herzegovina adopted by the Council of Europe Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL) for states and territories evaluated by MONEYVAL at its 46th plenary meeting (8 – 12 December 2014).</p> <p><u>Action to be taken by prescribed businesses in respect of the MONEYVAL public statement.</u></p> <p>Prescribed businesses must ensure enhanced client due diligence measures are undertaken and special attention given to all existing and new business relationships and transactions connected with Bosnia and Herzegovina. Prescribed businesses must exercise a greater degree of caution and apply controls and measures as required in Regulation 5.</p>

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25 March 2015	Instruction 01/2015	<p><u>Action to be taken by FSBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of this Instruction.</u></p> <p>The FATF Public Statement Indonesia has been added to the “Improving Global AML/CFT Compliance: On-going Process” Albania, Cambodia, Kuwait, Namibia, Nicaragua, Pakistan and Zimbabwe are no longer subject to the FATF’s on-going global AML/CFT compliance process Other Action FSB Instruction (Number 06/2014) repealed.</p>
25 March 2015	Instruction 01/2015	<p><u>Action to be taken by PBs in Respect of Jurisdictions Listed in the “The FATF Public Statement” section of this Instruction.</u></p> <p>The FATF Public Statement Indonesia has been added to the “Improving Global AML/CFT Compliance: On-going Process” Albania, Cambodia, Kuwait, Namibia, Nicaragua, Pakistan and Zimbabwe are no longer subject to the FATF’s on-going global AML/CFT compliance process Other Action PB Instruction (Number 06/2014) repealed.</p>

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15 May 2015	Instruction 02/2015	<p>Instruction issued in light of a revised public statement on Bosnia and Herzegovina adopted by the Council of Europe Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL) for States and territories evaluated by MONEYVAL at its 47th plenary meeting (14 – 17 April 2015). <u>Action to be taken by financial services businesses in respect of the MONEYVAL public statement.</u></p> <p>Financial services businesses must ensure enhanced client due diligence measures are undertaken and special attention given to all existing and new business relationships and transactions connected with Bosnia and Herzegovina. Financial services businesses must exercise a greater degree of caution and apply controls and measures as required in Regulation 5.</p>
15 May 2015	Instruction 02/2015	<p>Instruction issued in light of a revised public statement on Bosnia and Herzegovina adopted by the Council of Europe Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL) for States and territories evaluated by MONEYVAL at its 47th plenary meeting (14 – 17 April 2015). <u>Action to be taken by prescribed businesses in respect of the MONEYVAL public statement.</u></p> <p>Prescribed businesses must ensure enhanced client due diligence measures are undertaken and special attention given to all existing and new business relationships and transactions connected with Bosnia and Herzegovina. Prescribed businesses must exercise a greater degree of caution and apply controls and measures as required in Regulation 5.</p>

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16 July 2015	Instruction 03/2015	FSB Instruction (Number 01/2015) repealed.
High-risk and non-cooperative Jurisdictions		Ecuador removed
Improving Global AML/CFT Compliance: on-going process.		Indonesia removed Iraq removed Bosnia & Herzegovina added Ecuador added Uganda added
Jurisdictions not making sufficient progress		Iraq
Jurisdictions no longer subject to monitoring		Indonesia

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16 July 2015	Instruction 03/2015	PB Instruction (Number 01/2015) repealed.
High-risk and non-cooperative Jurisdictions		Ecuador removed
Improving Global AML/CFT Compliance: on-going process.		Indonesia removed Iraq removed Bosnia & Herzegovina added Ecuador added Uganda added
Jurisdictions not making sufficient progress		Iraq
Jurisdictions no longer subject to monitoring		Indonesia

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2 October 2015	Repeal of Business from Sensitive Sources, Bosnia & Herzegovina
<p>On the 18 September 2015, the Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL) issued an updated public statement in respect of Bosnia & Herzegovina. The statement confirmed that MONEYVAL was satisfied that sufficient changes had been made to its AML/CFT legislation to merit removal of its request to members that their financial institutions apply enhanced due diligence to business connected to Bosnia and Herzegovina.</p> <p>The Commission is therefore repealing instructions numbered, M 01/2014, 05/2014, 07/2014 & 02/2015</p>	
FSB & PB	M01/2014, 05/2014, 07/2014 & 02/2015 are repealed.

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19 November 2015	Instruction 04/2015	FSB Instruction (Number 03/2015) repealed.
High-risk and non-cooperative Jurisdictions		Algeria removed
Improving Global AML/CFT Compliance: on-going process.		Algeria added Ecuador removed Iraq added Lao PDR removed Sudan removed
Jurisdictions not making sufficient progress		Iraq removed Lao PDR added
Jurisdictions no longer subject to monitoring		Ecuador Sudan

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19 November 2015	Instruction 04/2015	PB Instruction (Number 03/2015) repealed.
High-risk and non-cooperative Jurisdictions		Algeria removed
Improving Global AML/CFT Compliance: on-going process.		Algeria added Ecuador removed Iraq added Lao PDR removed Sudan removed
Jurisdictions not making sufficient progress		Iraq removed Lao PDR added
Jurisdictions no longer subject to monitoring		Ecuador Sudan

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22 March 2016	Instruction 01/2016	FSB and PB Instructions (Number 04/2015) repealed.
High-risk and non-cooperative Jurisdictions		Myanmar removed
Improving Global AML/CFT Compliance: on-going process.		Myanmar added Lao PDR added Vanuatu added
Jurisdictions not making sufficient progress		Lao PDR removed
Jurisdictions no longer subject to monitoring		Algeria Angola Panama

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1 August 2016	Instruction 02/2016	FSB and PB Instructions (Number 01/2016) repealed.
High-risk and non-cooperative Jurisdictions		N/A
Improving Global AML/CFT Compliance: on-going process.		N/A
Jurisdictions not making sufficient progress		N/A
Jurisdictions no longer subject to monitoring		Myanmar Papua New Guinea

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25 January 2017	Instruction 01/2017	FSB and PB Instructions (Number 02/2016) repealed.
High-risk and non-cooperative Jurisdictions		N/A
Improving Global AML/CFT Compliance: on-going process		N/A
Jurisdictions not making sufficient progress		N/A
Jurisdictions no longer subject to monitoring		Guyana
Jurisdictions of concern to the Guernsey Financial Services Commission		Haiti added Nigeria added