

GUERNSEY FINANCIAL SERVICES COMMISSION

INVESTMENT BUSINESS DIVISION
QUARTERLY STATISTICAL REVIEW
31 DECEMBER 2007

OPEN ENDED SCHEMES

Date	Number of Authorised Funds		Value of Funds (£mn)		Number of Registered Holders		Total Value of Sales (£mn)	Total Value of Repurchases (£mn)	Net New Investment (£mn)
31-Dec-2006	270	+5.5%	56,667	+4.9%	76,276	+0.7%	5,178	3,146	2,032
31-Mar-2007	270	+0.0%	58,687	+3.6%	76,397	+0.2%	5,844	4,567	1,277
30-Jun-2007	275	+1.9%	62,560	+6.6%	89,355	+17.0%	8,164	7,312	852
30-Sep-2007	280	+1.8%	65,078	+4.0%	79,520	-11.0%	10,358	8,977	1,381
31-Dec-2007	277	-1.1%	69,257	+6.4%	75,462	-5.1%	6,611	4,920	1,691

Analysis by Type and Class

Type	Total	Class A	Class B	Class Q	Exchange Listed	
Equity	29	10	18	1	11	
Debt	10	0	9	1	0	
Fund of Funds	13	0	9	4	3	
Derivatives	2	0	2	0	1	
Money Market	0	0	0	0	0	
Guaranteed	1	0	1	0	1	
Feeder Funds	12	0	12	0	5	
Umbrella/Multi *	190	6	167	17	67	
Other	20	0	18	2	8	
Total	277	16	236	25	96	
	1,717	sub funds				

(*) Umbrella / Multi Classes

Type	Total	Total %
Fund of Funds	497	29%
Other	314	18%
Equity	381	22%
Feeder Funds	188	11%
Money Market	117	7%
Derivatives	112	7%
Debt	108	6%
Guaranteed	0	0%
Total Active	1,717	100%

Constitution

OEIC	Unit Trust	Protected Cell Company	Limited Partnership	Other	Total
107	64	100	2	4	277
39%	23%	36%	1%	1%	100%

Main Investment Objective other than Umbrella / Multi Class

Income	Balanced	Growth	Umbrella	Total
8	18	61	190	277
3%	6%	22%	69%	100%

Notes:

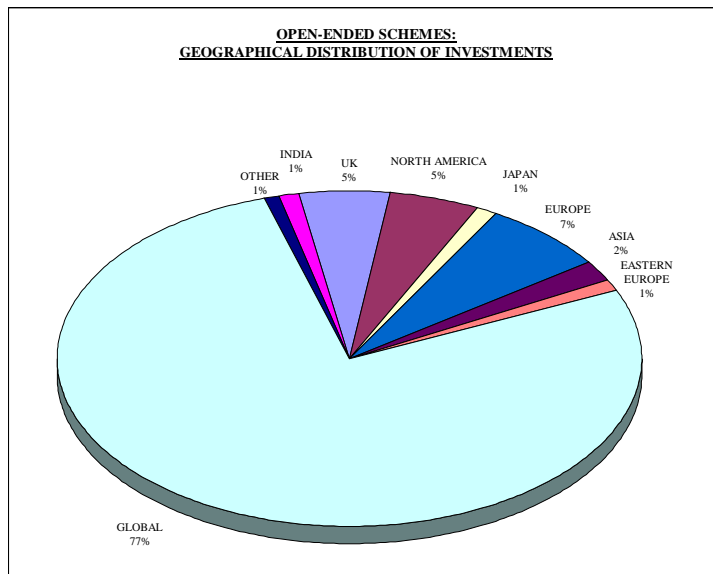
Class A schemes are those which meet the Commission's Collective Investment Schemes (Class A) Rules 2002, and are thereby eligible for recognition by the UK Financial Services Authority for sale to the public in the United Kingdom by virtue of Guernsey's designation under Section 270 of the Financial Services and Markets Act 2000.

In addition to the United Kingdom there are nine other countries in which the Class A funds may be marketed to the public (upon application to the relevant authority) and these are: Australia, Belgium, Hong Kong, Japan, The Netherlands, The Republic of Ireland, South Africa, Sweden and Switzerland.

Class B schemes are authorised under the Protection of Investors Law 1987 and are subject to the Collective Investment Schemes (Class B) Rules 1990. They will also be considered for public marketing by the relevant authorities in the countries referred to above.

Class Q schemes, designed for qualifying professional investors, are also authorised under the Protection of Investors Law 1987 and are subject to the Collective Investment Schemes (Qualifying Professional Investor Funds) (Class Q) Rules 1998.

**OPEN-ENDED SCHEMES:
GEOGRAPHICAL DISTRIBUTION OF INVESTMENTS**



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CLOSED ENDED FUNDS

Date	Number of Funds		Value of Funds (£mn)		Number of Registered Holders		Exchange Listed
31-Dec-2006	454	+9.1%	48,472	+11.0%	64,491	+9.2%	161
31-Mar-2007	486	+7.0%	56,374	+16.3%	76,460	+18.6%	172
30-Jun-2007	518	+6.6%	62,369	+10.6%	70,963	-7.2%	186
30-Sep-2007	549	+6.0%	67,574	+8.3%	71,557	+0.8%	193
31-Dec-2007	574	+4.6%	76,359	+13.0%	74,694	+4.4%	195

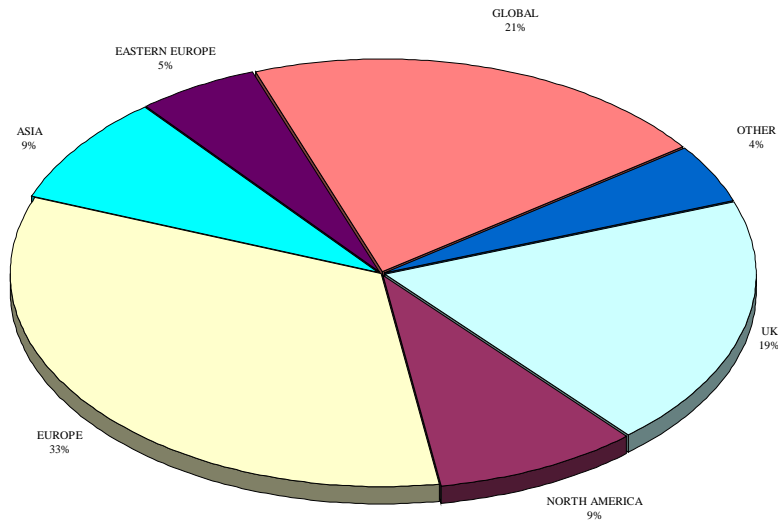
Constitution

Company	Unit Trust	Limited Partnership	PCC	Other	Total
274	44	215	38	3	574
48%	8%	37%	6%	1%	100%

Main Investment Objective

Venture Capital	Property	Guaranteed	Emerging Markets	Technology	Other	Total
233	135	7	14	13	172	574
41%	24%	1%	2%	2%	30%	100%

**CLOSED ENDED FUNDS:
 GEOGRAPHICAL DISTRIBUTION OF INVESTMENTS**

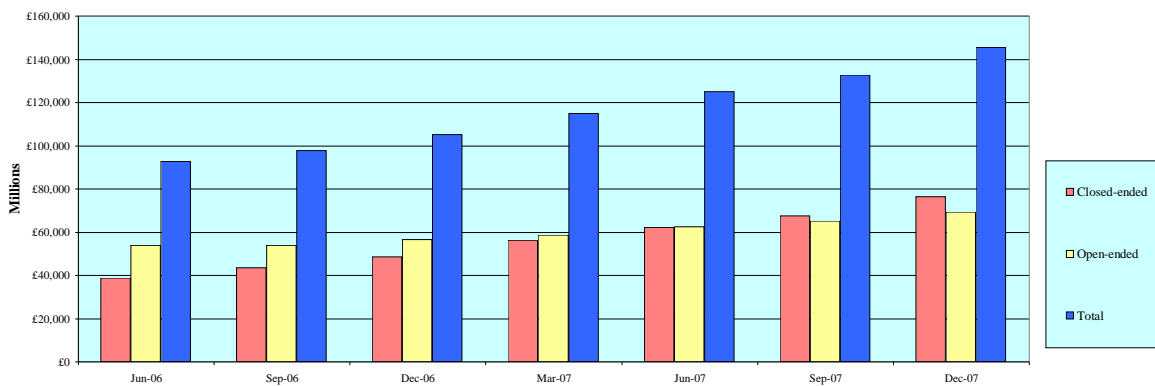


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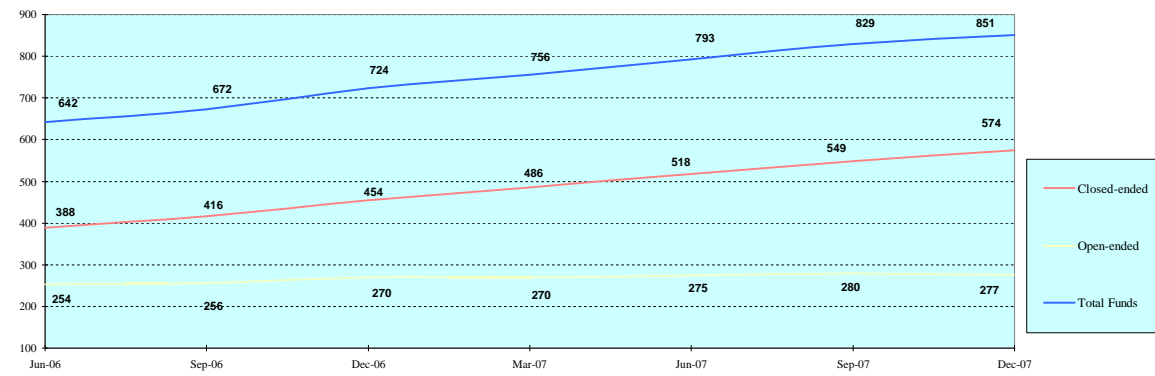
TOTAL FUNDS UNDER MANAGEMENT

Date	Number of Funds		Value of Funds (£mn)		Number of Registered Holders		Exchange Listed
		% Change		% Change		% Change	
31-Dec-2006	724	+7.7%	105,139	+7.6%	140,767	+4.4%	248
31-Mar-2007	756	+4.4%	115,061	+9.4%	152,857	+8.6%	259
30-Jun-2007	793	+4.9%	124,929	+8.6%	160,318	+4.9%	279
30-Sep-2007	829	+4.5%	132,652	+6.2%	151,077	-5.8%	287
31-Dec-2007	851	+2.7%	145,616	+9.8%	150,156	-0.6%	291

GUERNSEY FUNDS UNDER MANAGEMENT



TOTAL NUMBER OF FUNDS



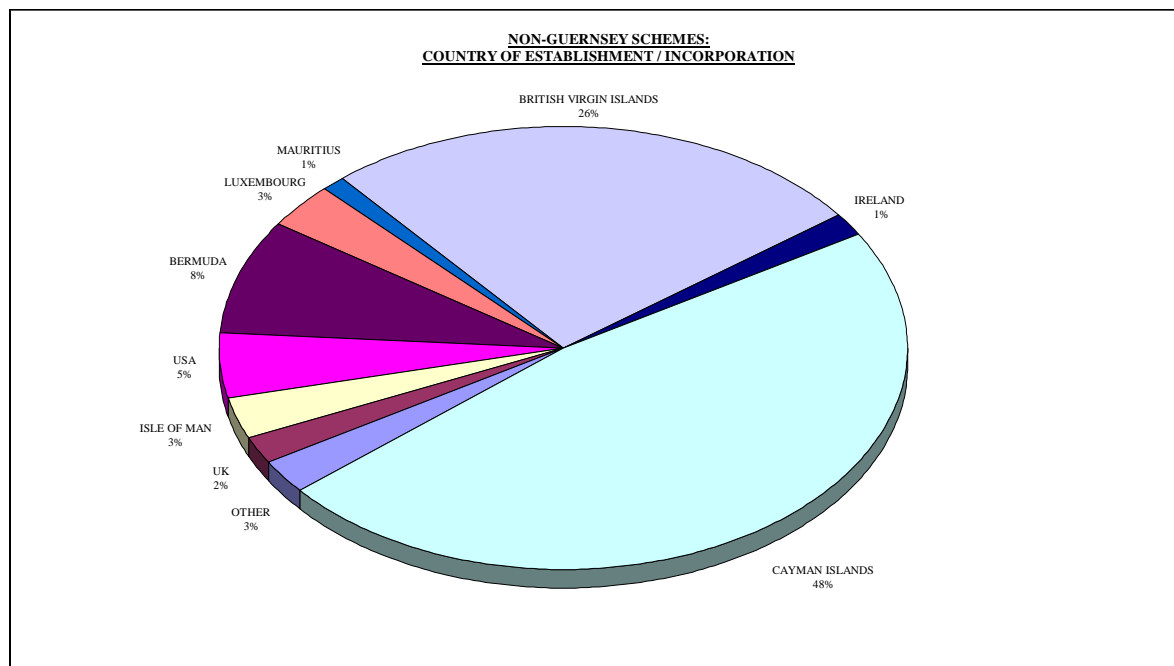
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NON-Guernsey OPEN ENDED SCHEMES

Date	Number of funds		Value of Funds (£mn)		Exchange Listed	RESTRICTED ACTIVITY		
						Management	Administration	Custody
31-Dec-2006	217	+1.9%	25,093	+9.9%	38	109	105	32
31-Mar-2007	225	+3.7%	25,313	+0.9%	40	117	106	34
30-Jun-2007	231	+2.7%	30,671	+21.2%	41	124	106	34
30-Sep-2007	234	+1.3%	31,855	+3.9%	41	122	106	36
31-Dec-2007	271	+15.8%	32,612	+2.4%	42	149	111	40

Constitution				
Company	Unit Trust	Limited Partnership	Other	Total
216	17	25	13	271
80%	6%	9%	5%	100%

Type of Scheme		
Type	Total	Total %
Equity/Securities	65	24%
Fund of Funds	71	26%
Feeder Funds	31	11%
Umbrella	26	10%
Derivatives	10	4%
Debt	7	3%
Money Market	6	2%
Other	55	20%
Total	271	100%



Non-Guernsey schemes are funds which are established / incorporated in other jurisdictions and have Guernsey institutions licensed under the POI Law providing either management / administration or custodial services.