

**GUERNSEY FINANCIAL SERVICES COMMISSION**  
 INVESTMENT BUSINESS DIVISION  
 QUARTERLY STATISTICAL REVIEW  
 31 DECEMBER 2006

**OPEN ENDED FUNDS**

Date	Number of Authorised Funds		Value of Funds (£mn)		Number of Registered Holders		Total Value of Sales (£mn)	Total Value of Repurchases (£mn)	Net New Investment (£mn)
31-Dec-2005	233	+0.9%	48,232	+8.7%	82,218	-3.2%	6,318	3,411	2,907
31-Mar-2006	239	+2.6%	53,493	+10.9%	81,009	-1.5%	6,873	4,149	2,724
30-Jun-2006	254	+6.3%	53,972	+0.9%	80,582	-0.5%	6,817	4,671	2,146
30-Sep-2006	256	+0.8%	54,034	+0.1%	75,724	-6.0%	4,714	3,599	1,115
31-Dec-2006	270	+5.5%	56,667	+4.9%	76,276	0.7%	5,178	3,146	2,032

**Analysis by Type and Class**

Type	Total	Class A	Class B	Class Q	Exchange Listed
Equity	30	10	20	0	10
Debt	10	0	10	0	0
Fund of Funds	18	0	14	4	4
Derivatives	3	0	3	0	2
Money Market	0	0	0	0	0
Guaranteed	1	0	1	0	1
Feeder Funds	13	0	12	1	5
Umbrella/Multi *	179	5	159	15	59
Other	16	0	14	2	6
<b>Total</b>	<b>270</b>	<b>15</b>	<b>233</b>	<b>22</b>	<b>87</b>
	1,417	sub funds			

**(\* Umbrella / Multi Classes**

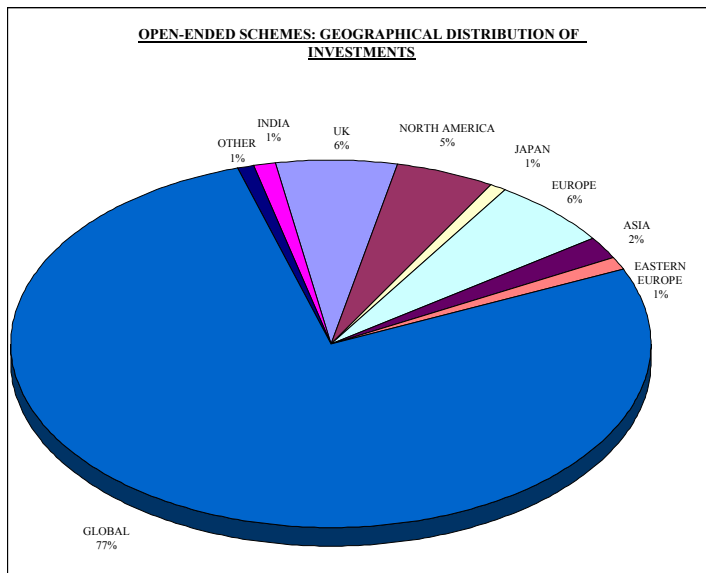
Type	Total	Total %
Fund of Funds	379	27%
Equity	278	20%
Other	284	20%
Feeder Funds	181	13%
Debt	87	6%
Derivatives	105	7%
Money Market	103	7%
Guaranteed	0	0%
<b>Total Active</b>	<b>1,417</b>	<b>100%</b>

**Constitution**

OEIC	Unit Trust	Protected Cell Company	Limited Partnership	Other	Total
106	68	93	2	1	270
39%	25%	34%	1%	1%	100%

**Main Investment Objective other than Umbrella / Multi Class**

Income	Balanced	Growth	Umbrella	Total
12	17	62	179	270
5%	6%	23%	66%	100%



**Notes:**

Class A schemes are those which meet the Commission's Collective Investment Schemes (Class A) Rules 2002, and are thereby eligible for recognition by the UK Financial Services Authority for sale to the public in the United Kingdom by virtue of Guernsey's designation under Section 270 of the Financial Services and Markets Act 2000.

In addition to the United Kingdom there are nine other countries in which the Class A funds may be marketed to the public (upon application to the relevant authority) and these are: Australia, Belgium, Hong Kong, Japan, The Netherlands, The Republic of Ireland, South Africa, Sweden and Switzerland.

Class B schemes are authorised under the Protection of Investors Law 1987 and are subject to the Collective Investment Schemes (Class B) Rules 1990. They will also be considered for public marketing by the relevant authorities in the countries referred to above.

Class Q schemes, designed for qualifying professional investors, are also authorised under the Protection of Investors Law 1987 and are subject to the Collective Investment Schemes (Qualifying Professional Investor Funds) (Class Q) Rules 1998.

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Date	Number of Funds		Value of Funds (£mn)		Number of Registered Holders		Exchange Listed
		Change		Change		Change	
31-Dec-2005	351	+5.4%	31,102	+11.6%	37,030	-15.6%	112
31-Mar-2006	362	+3.1%	33,844	+8.8%	51,698	+39.6%	121
30-Jun-2006	388	+7.2%	38,676	+14.3%	53,993	+4.4%	130
30-Sep-2006	416	+7.2%	43,687	+13.0%	59,062	+9.4%	140
31-Dec-2006	454	+9.1%	48,472	+11.0%	64,491	+9.2%	161

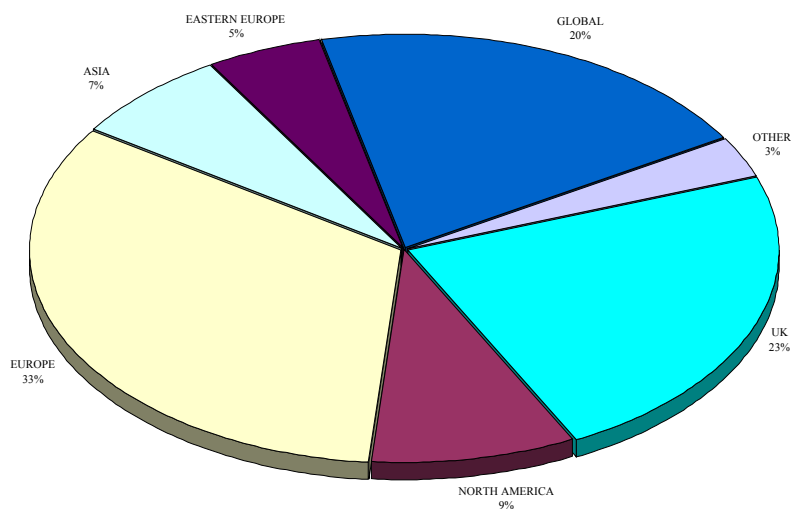
**Constitution**

Company	Unit Trust	Limited Partnership	PCC	Total
213	47	158	36	454
47%	10%	35%	8%	100%

**Main Investment Objective**

Venture Capital	Property	Guaranteed	Emerging Markets	Technology	Other	Total
203	95	7	9	10	130	454
45%	21%	1%	2%	2%	29%	100%

**CLOSED ENDED FUNDS: GEOGRAPHICAL DISTRIBUTION OF INVESTMENTS**

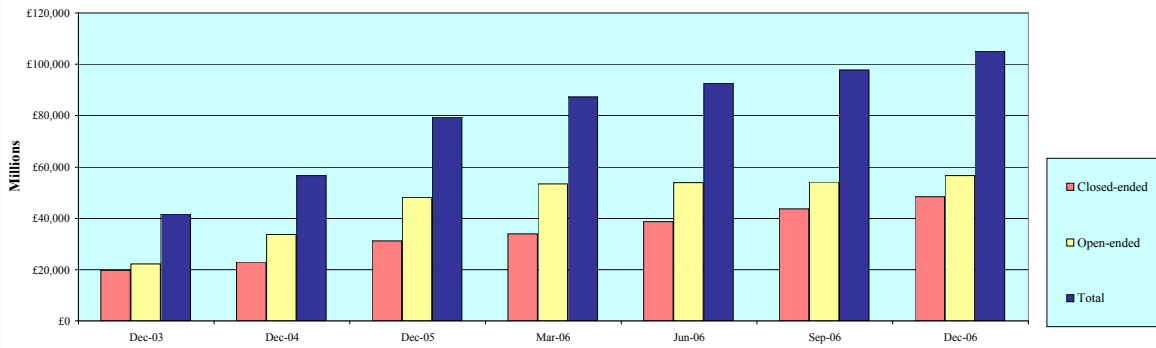


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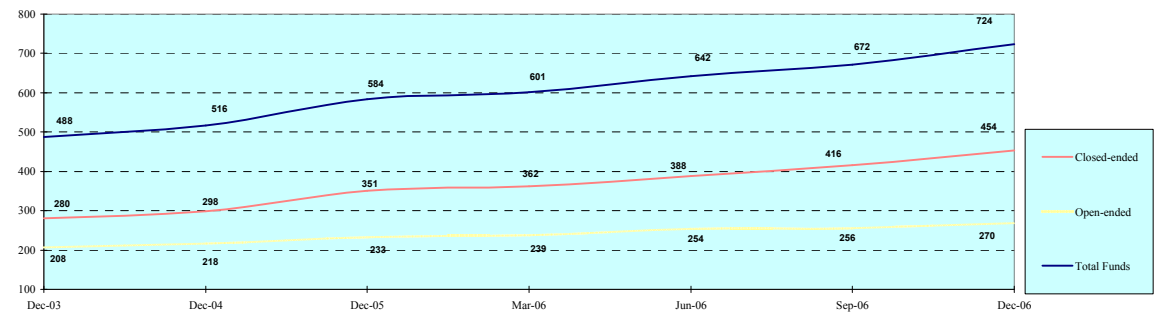
**TOTAL FUNDS UNDER MANAGEMENT**

Date	Number of Funds		Value of Funds (£mn)		Number of Registered Holders		Exchange Listed
		% Change		% Change		% Change	
31-Dec-2005	584	+3.5%	79,334	+9.8%	119,248	-7.4%	184
31-Mar-2006	601	+2.9%	87,337	+10.1%	132,707	+11.3%	196
30-Jun-2006	642	+6.8%	92,648	+6.1%	134,575	+1.4%	211
30-Sep-2006	672	+4.7%	97,721	+5.5%	134,786	+0.2%	223
31-Dec-2006	724	+7.7%	105,139	+7.6%	140,767	+4.4%	248

**GUERNSEY FUNDS UNDER MANAGEMENT**



**TOTAL NUMBER OF FUNDS**



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**NON-GUERNSEY OPEN ENDED SCHEMES**

Date	Number of funds		Value of Funds (£mn)		Exchange Listed	RESTRICTED ACTIVITY		
						Management	Administration	Custody
31-Dec-2005	194	+3.7%	20,712	+6.3%	35	96	92	34
31-Mar-2006	198	+2.1%	24,017	+16.0%	36	98	94	34
30-Jun-2006	203	+2.5%	22,193	-7.6%	38	101	93	36
30-Sep-2006	213	+4.9%	22,824	+2.8%	38	106	96	37
31-Dec-2006	217	+1.9%	25,093	+9.9%	38	109	105	32

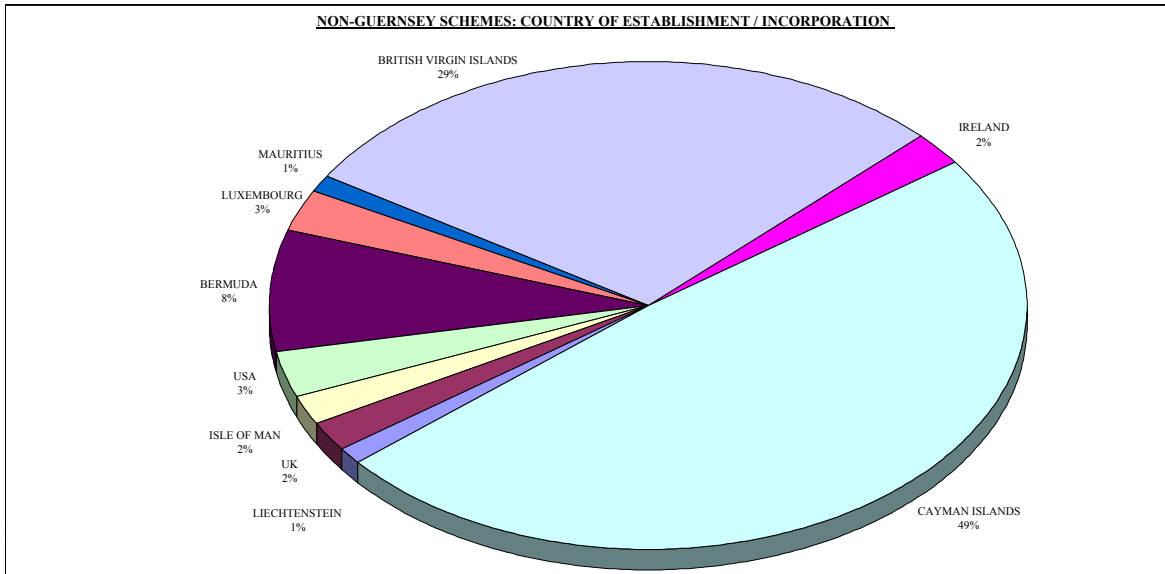
**Constitution**

Company	Unit Trust	Limited Partnership	Other	Total
182	16	13	6	217
84%	7%	6%	3%	100%

**Type of Scheme**

Type	Total	Total %
Equity/Securities	53	24%
Fund of Funds	47	22%
Feeder Funds	29	13%
Umbrella	21	10%
Derivatives	10	5%
Debt	9	4%
Money Market	5	2%
Other	43	20%
<b>Total</b>	<b>217</b>	<b>100%</b>

**NON-GUERNSEY SCHEMES: COUNTRY OF ESTABLISHMENT / INCORPORATION**



Non-Guernsey schemes are funds which are established / incorporated in other jurisdictions and have Guernsey institutions licensed under the POI Law providing either management / administration or custodial services.