

GUERNSEY FINANCIAL SERVICES COMMISSION

INVESTMENT BUSINESS DIVISION
QUARTERLY STATISTICAL REVIEW
30 JUNE 2008

OPEN ENDED SCHEMES

Date	Number of Authorised Funds		Value of Funds (£mn)		Number of Registered Holders		Total Value of Sales (£mn)	Total Value of Repurchases (£mn)	Net New Investment (£mn)
30-Jun-2007	275	+1.9%	62,560	+6.6%	89,355	+17.0%	8,164	7,312	852
30-Sep-2007	280	+1.8%	65,078	+4.0%	79,520	-11.0%	10,358	8,977	1,381
31-Dec-2007	277	-1.1%	69,257	+6.4%	75,462	-5.1%	6,611	4,920	1,691
31-Mar-2008	290	+4.7%	71,491	+3.2%	76,213	+1.0%	8,197	6,579	1,618
30-Jun-2008	295	+1.7%	73,682	+3.1%	76,617	+0.5%	6,684	6,150	534

Analysis by Type and Class

Type	Total	Class A	Class B	Class Q	Exchange Listed
Equity	25	9	16	0	9
Debt	9	0	9	0	0
Fund of Funds	14	0	9	5	3
Derivatives	2	0	2	0	1
Money Market	0	0	0	0	0
Guaranteed	1	0	1	0	1
Feeder Funds	12	0	12	0	5
Umbrella/Multi *	212	6	186	20	79
Other	20	0	18	2	8
Total	295	15	253	27	106
	1,970	sub funds			

(*) Umbrella / Multi Classes

Type	Total	Total %
Fund of Funds	538	27%
Equity	411	21%
Other	406	21%
Feeder Funds	264	13%
Derivatives	125	6%
Money Market	118	6%
Debt	108	6%
Guaranteed	0	0%
Total Active	1,970	100%

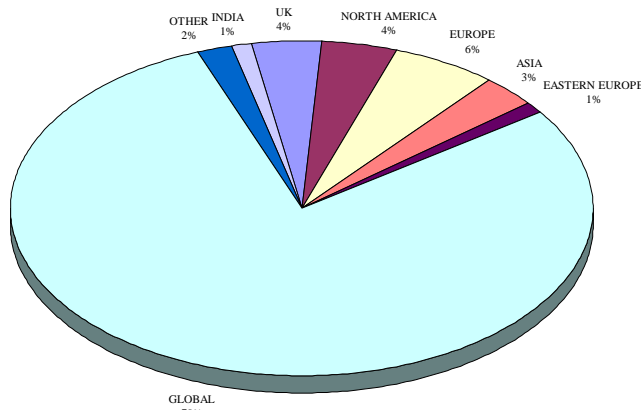
Constitution

OEIC	Unit Trust	Protected Cell Company	Limited Partnership	Other	Total
119	63	104	2	7	295
40%	21%	35%	1%	3%	100%

Main Investment Objective other than Umbrella / Multi Class

Income	Balanced	Growth	Umbrella	Total
8	18	57	212	295
3%	6%	19%	72%	100%

**OPEN-ENDED SCHEMES:
GEOGRAPHICAL DISTRIBUTION OF INVESTMENTS**



Notes:

Class A schemes are those which meet the Commission's Collective Investment Schemes (Class A) Rules 2002, and are thereby eligible for recognition by the UK Financial Services Authority for sale to the public in the United Kingdom by virtue of Guernsey's designation under Section 270 of the Financial Services and Markets Act 2000.

In addition to the United Kingdom there are nine other countries in which the Class A funds may be marketed to the public (upon application to the relevant authority) and these are: Australia, Belgium, Hong Kong, Japan, The Netherlands, The Republic of Ireland, South Africa, Sweden and Switzerland.

Class B schemes are authorised under the Protection of Investors Law 1987 and are subject to the Collective Investment Schemes (Class B) Rules 1990. They will also be considered for public marketing by the relevant authorities in the countries referred to above.

Class Q schemes, designed for qualifying professional investors, are also authorised under the Protection of Investors Law 1987 and are subject to the Collective Investment Schemes (Qualifying Professional Investor Funds) (Class Q) Rules 1998.

GUERNSEY FINANCIAL SERVICES COMMISSION
 INVESTMENT BUSINESS DIVISION
 QUARTERLY STATISTICAL REVIEW
 30 JUNE 2008

CLOSED ENDED FUNDS

Date	Number of Funds		Value of Funds (£mn)		Number of Registered Holders		Exchange Listed
30-Jun-2007	518	+6.6%	62,369	+10.6%	70,963	-7.2%	186
30-Sep-2007	549	+6.0%	67,574	+8.3%	71,557	+0.8%	193
31-Dec-2007	574	+4.6%	76,359	+13.0%	74,694	+4.4%	195
31-Mar-2008	582	+1.4%	78,990	+3.4%	75,039	+0.5%	203
30-Jun-2008	605	+4.0%	84,776	+7.3%	90,250	+20.3%	225

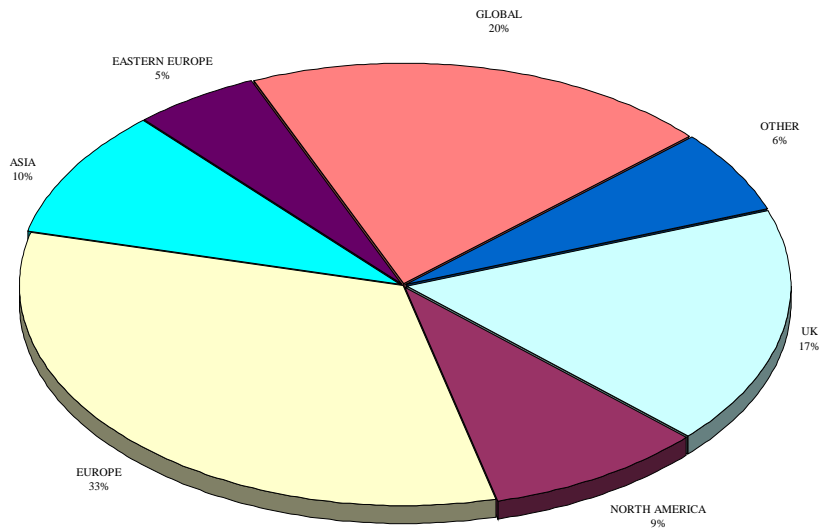
Constitution

Company	Unit Trust	Limited Partnership	PCC	Other	Total
280	44	239	39	3	605
46%	7%	40%	6%	1%	100%

Main Investment Objective

Venture Capital	Property	Guaranteed	Emerging Markets	Technology	Other	Total
226	146	7	15	13	198	605
37%	24%	1%	3%	2%	33%	100%

**CLOSED ENDED FUNDS:
 GEOGRAPHICAL DISTRIBUTION OF INVESTMENTS**

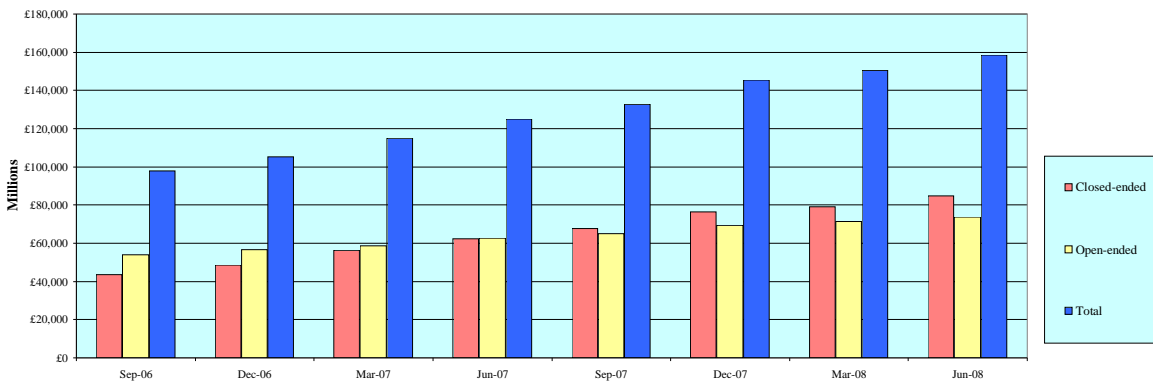


GUERNSEY FINANCIAL SERVICES COMMISSION
 INVESTMENT BUSINESS DIVISION
 QUARTERLY STATISTICAL REVIEW
 30 JUNE 2008

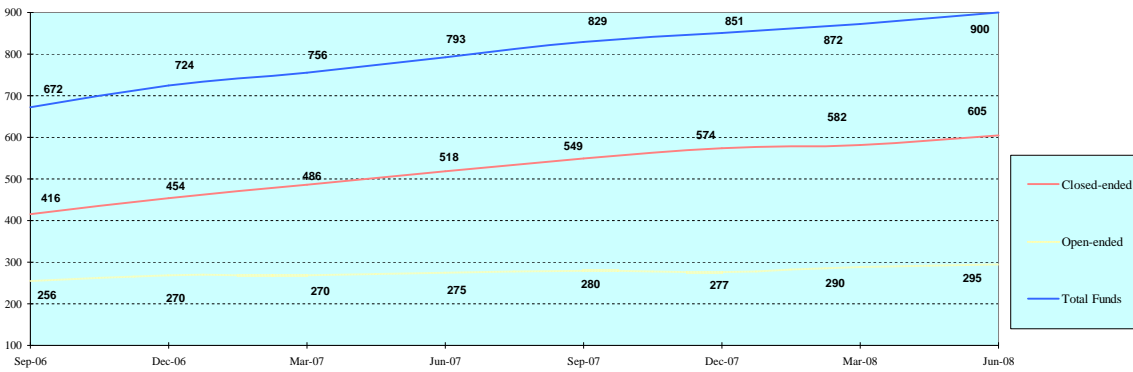
TOTAL FUNDS UNDER MANAGEMENT

Date	Number of Funds		Value of Funds (£mn)		Number of Registered Holders		Exchange Listed
		% Change		% Change		% Change	
30-Jun-2007	793	+4.9%	124,929	+8.6%	160,318	+4.9%	279
30-Sep-2007	829	+4.5%	132,652	+6.2%	151,077	-5.8%	287
31-Dec-2007	851	+2.7%	145,616	+9.8%	150,156	-0.6%	291
31-Mar-2008	872	+2.5%	150,481	+3.3%	151,252	+0.7%	301
30-Jun-2008	900	+3.2%	158,458	+5.3%	166,867	+10.3%	331

GUERNSEY FUNDS UNDER MANAGEMENT



TOTAL NUMBER OF FUNDS



GUERNSEY FINANCIAL SERVICES COMMISSION
 INVESTMENT BUSINESS DIVISION
 QUARTERLY STATISTICAL REVIEW
 30 JUNE 2008

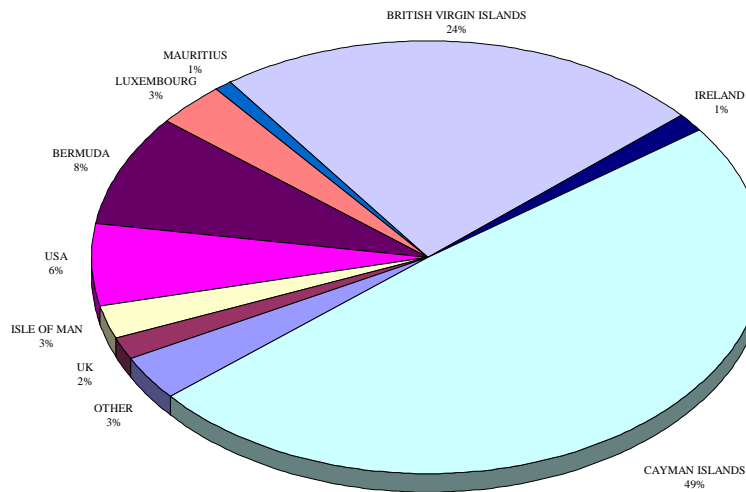
NON-GUERNSEY OPEN ENDED SCHEMES

Date	Number of funds		Value of Funds (£mn)		Exchange Listed	RESTRICTED ACTIVITY		
						Management	Administration	Custody
30-Jun-2007	231	+2.7%	30,671	+21.2%	41	124	106	34
30-Sep-2007	234	+1.3%	31,855	+3.9%	41	122	106	36
31-Dec-2007	271	+15.8%	32,612	+2.4%	42	149	111	40
31-Mar-2008	288	+6.3%	53,294	+63.4%	43	162	111	42
30-Jun-2008	302	+4.9%	48,760	-8.5%	42	171	114	44

Constitution				
Company	Unit Trust	Limited Partnership	Other	Total
241	18	28	15	302
80%	6%	9%	5%	100%

Type of Scheme		
Type	Total	Total %
Equity/Securities	55	18%
Fund of Funds	80	27%
Feeder Funds	42	14%
Umbrella	28	9%
Derivatives	13	4%
Debt	7	2%
Money Market	6	2%
Other	71	24%
Total	302	100%

**NON-GUERNSEY SCHEMES:
 COUNTRY OF ESTABLISHMENT / INCORPORATION**



Non-Guernsey schemes are funds which are established / incorporated in other jurisdictions and have Guernsey institutions licensed under the POI Law providing either management / administration or custodial services.