

PROJET DE LOI

ENTITLED

The Financial Services Commission (Bailiwick of Guernsey) (Amendment) Law, 2010

THE STATES, in pursuance of their Resolution of the 27th January, 2010^a, have approved the following provisions which, subject to the Sanction of Her Most Excellent Majesty in Council, shall have force of law in the Bailiwick of Guernsey.

Amendment of 1987 Law.

1. The Financial Services Commission (Bailiwick of Guernsey) Law, 1987, as amended^b, is further amended as follows.

2. In section 19(1)(c) -

- (a) in subparagraph (i) after the words "concerning a decision which it proposes to take" insert ", being a decision of a description set out in subparagraph (ii)", and

^a Article XVII of Billet d'État No. I of 2010.

^b Ordres en Conseil Vol. XXX, p. 243; amended by Vol. XXXIII, p. 471; Vol. XXXV(1), p. 271; Vol. XXXVII, p. 24; Vol. XXXVIII, p. 79; No's. XVII and XXI of 2002; No's. III and XXII of 2003; No's. XIX, XXIII and XXIV of 2008; Recueil d'Ordonnances Tome XXIX, p. 406; Tome XXX, p. 722; and the Financial Services Commission (Bailiwick of Guernsey) (Amendment) Regulations, 2009 (G.S.I. 2009/29).

(b) in subparagraph (ii)^c after the words "empowers the Commission" insert "to make a decision of any of the following descriptions, that is to say,".

3. After section 21(7)^d insert the following subsection -

"(8) The provisions of this section are subject to the provisions of the regulatory Laws relating to the disclosure of information.".

Citation.

4. This Law may be cited as the Financial Services Commission (Bailiwick of Guernsey) (Amendment) Law, 2010.

^c Subparagraph (ii) was substituted by No. XVII of 2002.

^d Section 21(7) was inserted by No. XXII of 2003.