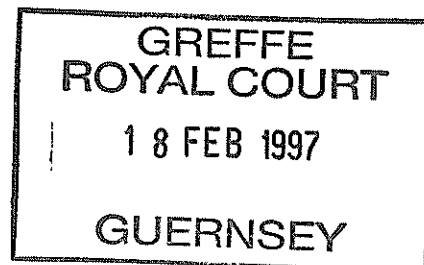


GUERNSEY STATUTORY INSTRUMENT

1997 NO.6



The Insider Dealing (Securities and Regulated Markets)

(Amendment) Order, 1997

Made	14th February, 1997
Laid before the States	1997
Coming into operation	14th February, 1997

THE STATES ADVISORY AND FINANCE COMMITTEE, in exercise of the powers conferred upon it by sections 3(1)(b), 9(1), 15(1)(b) and 19 of the Company Securities (Insider Dealing) (Bailiwick of Guernsey) Law, 1996^(a), hereby makes the following order:-

Citation and commencement.

1. This Order may be cited as the Insider Dealing (Securities and Regulated Markets) (Amendment) Order, 1997 and shall come into force on the 14th February, 1997.

Amendment.

2. (1) The Insider Dealing (Securities and Regulated Markets) Order 1996^(b) shall be amended in accordance with the provisions of this section.

✓(2) In section 10 for paragraph (a) substitute the following paragraph-

"(a) the London Stock Exchange Limited;"

✓(3) In section 10 after paragraph (c) insert the word "and" and immediately thereafter insert the following paragraph-

"(d) Tradepoint Financial Networks plc."

✓(4) In the Schedule delete the entries relating to the following investment exchanges, that is to say, Bordeaux Stock Exchange, Ghent Stock Exchange, Liege Stock Exchange, Lille Stock Exchange, Marseille Stock Exchange, Nancy Stock Exchange and Nantes Stock Exchange.

(a) Order in Council No. III of 1996.

(b) Guernsey Statutory Instrument 1996 No. 32.

✓ (5) In the Schedule for the words "The International Stock Exchange of the United Kingdom and the Republic of Ireland Limited" substitute the following entries-

"Iceland Stock Exchange.
The Irish Stock Exchange Limited."

✓ (6) In the Schedule after the words "Liffe Administration & Management" insert the following entry-

"The London Stock Exchange Limited."

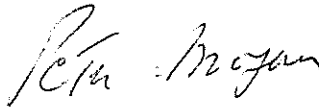
✓ (7) In the Schedule after the words "The exchange known as NASDAQ" insert the following entry-

"The exchange known as the Nouveau Marché."

✓ (8) In the Schedule after the words "Stuttgart Stock Exchange" insert the following entry-

"Tradepoint Financial Networks plc."

Dated this 14th day of February, 1997.



P. J. H. MORGAN
President of the States Advisory and Finance Committee
For and on behalf of the Committee.

EXPLANATORY NOTE.

(This note is not part of the Order)

This order amends the Insider Dealing (Securities and Regulated Markets) Order 1996 which sets out the list of regulated markets upon which insider dealing is to be prohibited for the purposes of the Company Securities (Insider Dealing) (Bailiwick of Guernsey) Law, 1996.

This order updates the names of certain of the regulated markets specified in the 1996 Order and inserts the names of regulated markets not previously specified in the 1996 Order. The list of regulated markets upon which insider dealing may not, under Guernsey law, be committed is thus kept up to date.