

GUERNSEY STATUTORY INSTRUMENT

2017 No. 22

**The Insider Dealing (Securities and Regulated Markets)
(Amendment) Order, 2017**

<i>Made</i>	20 th April, 2017
<i>Coming into operation</i>	26 th April, 2017
<i>Laid before the States</i>	, 2017

THE COMMITTEE FOR ECONOMIC DEVELOPMENT, in exercise of the powers conferred on it by sections 3(1)(b), 9(1), 15(1)(b) and 19 of the Company Securities (Insider Dealing) (Bailiwick of Guernsey) Law, 1996^a, hereby makes the following order:-

Amendment of section 10 of the 1996 Order.

1. In section 10 of the 1996 Order for the words -

"Channel Islands Regulated Markets

- (a) the Channel Islands Securities Exchange Authority Limited;"

substitute the words -

^a Order in Council No. III of 1996; amended by No. XVI of 2001, No. XIII of 2010, No. VIII of 2014 and by Ordinance XXXIII of 2003.

"Channel Islands Regulated Markets

(a) The International Stock Exchange Authority Limited (Guernsey company registration number 57527);".

Amendment of Schedule to 1996 Order.

2. In the Schedule to the 1996 Order for the words "Channel Islands Securities Exchange Authority Limited" substitute the words "The International Stock Exchange Authority Limited (Guernsey company registration number 57527)".

Revocation.

3. The Insider Dealing (Securities and Regulated Markets) (Amendment) Order, 2015^b is revoked.

Interpretation.

4. (1) In this Order " the 1996 Order" means the Insider Dealing (Securities and Regulated Markets) Order, 1996, as amended^c.

(2) The Interpretation (Guernsey) Law, 1948^d applies to the interpretation of this Order.

(3) Any reference in this Order to an enactment is a reference thereto as from time to time amended, re-enacted (with or without modification), extended or applied.

^b G.S.I. No. 64 of 2015.

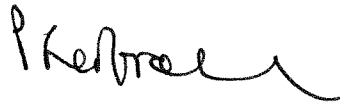
^c G.S.I. No.32 of 1996; amended by No.6 of 1997, No. 18 of 2000, No. 64 of 2008 and No. 64 of 2015.

^d Ordres en Conseil Vol. XIII, p. 355.

Citation and commencement.

5. This Order may be cited as the Insider Dealing (Securities and Regulated Markets) (Amendment) Order, 2017 and shall come into force on the 26th day of April, 2017.

Dated this 20th day of April, 2017



DEPUTY P T R FERBRACHE

President

For and on behalf of the Committee for Economic Development

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Insider Dealing (Securities and Regulated Markets) Order, 1996 in order to replace references to the Channel Islands Securities Exchange Authority Limited with references to The International Stock Exchange Authority Limited (Guernsey company registration number 57527), which is the new name for the exchange.

