

the protection of investors (bailiwick of guernsey) law, 2020 (“the law”)

NOTES ON COMPLETION OF FORM NCF 2023:

1. This Form NCF 2023 should be completed by the Governing Body (see Note 1) of a Scheme, on behalf of that Scheme, seeking to use the description of Natural Capital Fund.
2. All questions on this Form NCF 2023 must be completed, forms received unsigned will be returned. State “not applicable” where a question does not apply; an explanation of this answer should be provided if an explanation is not immediately obvious from information given elsewhere on this form.
3. Where the answer to a question is unknown, or provisional, or is modified at a later stage in the application process, the applicant should recognise that this may cause delay to the consideration of the notification.
4. If there is insufficient space on the form, please append additional sheet(s) and initial each sheet.
5. This form should be typed or completed in block letters.
6. Where the notification is in relation to a new scheme (i.e. one which is not already authorised or registered under the Law) this Form NCF 2023 should be accompanied by a completed application form and associated documentation relevant to the type and class of scheme for which the application is being made, and the relevant application fee in respect of an application for that class of scheme should be remitted to the Commission.
7. Form NCF 2023 should be submitted electronically together with all supporting documentation, where applicable, to: [authorisations@gfsc.gg](mailto:authorisations@gfsc.gg)

Prescribed fee (where relevant): Send by BACS to:

Bank: HSBC Guernsey Branch

Address: 20-22 High Street, St Peter Port, Guernsey GY1 2LB

Sort code: 40-22-25

Account Number: 91460722

IBAN: GB53MIDL40222591460722

Swift: MIDLGGS1XXX

Account Name:  Guernsey Financial Services Commission

Reference: *“Applicant’s name”*

application for designation as a natural capital fund

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| full name of the scheme (and Commission reference number if an existing scheme): |
| address: |

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| --- |
| name(s) of Governing Body (see Note 1): |
| address(es): |

|  |  |
| --- | --- |
| **which of the following will the scheme’s objectives be aligned with?** | **Yes/No** |
| The targets set out in the United Nations Convention on Biological Diversity’s Kunming-Montreal Global Biodiversity Framework.  The United Nations Sustainable Development Goals 12-15.  The European Union Taxonomy for Sustainable Activities’ Environmental Objectives (c) to (f). |  |

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| **where in the prospectus is the notice that the scheme has received the designation of natural capital fund (should such designation be issued)?** | **prospectus page ref** |
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| --- | --- |
| **details of the investment objectives, natural capital targets and investment criteria of the scheme, and where these are disclosed in the prospectus:** | **prospectus page ref** |
| Investment Objectives:  Natural Capital Targets:  Investment Criteria: |  |

|  |  |
| --- | --- |
| **details of how the scheme will meet its objectives and targets, and where these are disclosed in the prospectus:** | **prospectus page ref** |
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| **details of any material conflicts of interest, and where these are disclosed in the prospectus:** | **prospectus page ref** |
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| name and address of the third party engaged to confirm compliance with the rules of the scheme’s objectives, targets, investment criteria and framework for monitoring and measurement of the scheme’s progress against the applicable natural capital targets and details of their relevant expertise:  where the scheme has access to the appropriate in-house expertise and opts not to use third party experise to provide the above mentioned confirmation of compliance, evidence should also be provided to demonstrate the strength and qualification of the in-house expertise being relied upon (see relevant guidance within the rules). |
| name:  address:  relevant Expertise: |

**DECLARATION**

On behalf of the governing body of the scheme:

* I confirm that, as the proposed governing body of the scheme, we are satisfied that the scheme’s objectives, targets and investment criteria meet the requirements of The Natural Capital Fund Rules.
* I confirm that a report, approved by the governing body of the scheme, as required under rule 2.3 of The Natural Capital Fund Rules, has been submitted with this declaration.
* I confirm that, as the proposed governing body of the scheme, we are satisfied that the disclosures made in relation to the scheme meet the requirements of the Natural Capital Fund Rules.
* I confirm that the information supplied is complete and correct, to the best of our knowledge and belief at the time of its submission, and there are no other facts, material to the notification, of which the Commission should be aware.
* I confirm that we are aware that it is an offence, under the Financial Services Business (Enforcement Powers)(Bailiwick of Guernsey) Law, 2020, to knowingly or recklessly provide the Commission with information which is false or misleading.

**documentation submitted**

In support of the application the following documentation/information accompanies this form (please tick):

|  |  |
| --- | --- |
|  |  |
| * Final versions of the prospectus, offer document or equivalent, including the application form, subscription agreement or equivalent; |  |
| * The report, approved by the governing body of the scheme, as required under rule 2.3(1)(d) of the Natural Capital Fund Rules; |  |
| * A copy of any certification of compliance provided by a third party expert verifier (or where appropriate, by an in–house expert) pursuant to rule 2.3(1)(e) of the Natural Capital Fund Rules; |  |
| * If the scheme is not an existing authorised or registered collective investment scheme, a completed application form and supporting documents for the relevant class of scheme for which the application is being made; and |  |
| * For a new scheme, I confirm that the relevant prescribed fee has been paid by BACS to the Guernsey Financial Services Commission’s bank account |  |

**on behalf of the governing body of the scheme i/we support this submission and agree to the declaration made in this form**

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| --- | --- | --- | --- |
| Signed |  | Date |  |
|  |  |  |  |
| Name and position  (See Note (a) below) |  | | |
|  |  |  |  |
| Institution & Commission reference number (where applicable) |  |  |  |
|  |  | | |
| Role in connection with the Scheme |  | | |
| Address |  | | |
| Telephone number |  | | |

**the data protection (bailiwick of guernsey) law, 2017**

For the purpose of the Data Protection (Bailiwick of Guernsey) Law, 2017 please note that any personal data provided to the Commission will be used by the Commission to discharge its regulatory activities and statutory functions. Further information, relating to the Commission’s Data Protection policy, can be located on the website at [www.gfsc.gg/data-protection](http://www.gfsc.gg/data-protection)

**notes**

Note 1: “Governing Body” means, in the case of a company its directors, in the case of a limited partnership its general partner, and in the case of a trust its trustees

Note (a): The form must be signed by a director or in relation to an unincorporated body, any member of the committee or similar governing body.