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December 2022

Explanatory Note: Form 143 – Investment Audited Financial Statements (Funds)

A new question has been included in the Form 143 which seeks information about the geographical breakdown of the schemes' investors by jurisdiction of residence and as a percentage of NAV.

The question format is identical to the 'Geographic Breakdown/Sectors of Investments held by Scheme' in the Form 141 – Investment Designated Administrator Statistical Quarterly Return.

Example of what the question will look like on the face of the form:

Geographic Breakdown of Investors in Scheme

Please provide the geographic breakdown of Investors in the Scheme

+ Add a country 

Example of user selecting a country and allocating a percentage of the NAV (n.b. Total must equal 100% or an error message appears, and user cannot submit the form):

Geographic Breakdown of Investors in Scheme

Please provide the geographic breakdown of Investors in the Scheme

Geographic breakdown of Investors in the Scheme	Percentage of NAV	Delete
Canada	50	
Total	50% 	



+ Add another country

The figures provided should reflect the percentage of the schemes' NAV which is attributed to the investors located in that jurisdiction. It should encompass all investors active as at the end of the schemes' financial reporting period.

The determination of investor location follows the same standard as that in the geographic breakdown provided in Form 151 – Financial Crime Risk Return:

Natural Persons

Provide the jurisdiction of residence of the natural person investor.

Legal Persons (e.g. companies)

Beneficial owner(s) are to be determined as per the Nominated Firms' policies and procedures based on Chapter 7 of the Handbook on Countering Financial Crime and Terrorist Financing ("the Handbook").

For legal persons listed on a recognised stock exchange, the user should report the jurisdiction of incorporation of the listed entity (or, where the legal person is a branch, the jurisdiction of the branch's operation).



Guernsey Financial
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Legal Arrangements (e.g. trusts)

Only the economic settlor(s) of trusts are to be included in this reporting. Economic settlor(s) should be determined as per the Nominated Firms' policies and procedures based on Chapter 7 of the Handbook. For the avoidance of doubt, the residence of beneficiaries, protectors etc. of trusts should not be reported.

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