



Guernsey Financial  
Services Commission

**INSTRUCTION No. 02/2015 FOR PRESCRIBED BUSINESSES**

**PUBLIC STATEMENT UNDER STEP 3 OF MONEYVAL'S COMPLIANCE  
ENHANCING PROCEDURES IN RESPECT OF BOSNIA AND  
HERZEGOVINA**

15 May 2015

This Instruction is made under section 49A.(7) of the Criminal Justice (Proceeds of Crime) (Bailiwick of Guernsey) Law, 1999.

This Instruction is being issued in light of a revised public statement on Bosnia and Herzegovina adopted by the Council of Europe Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL) for States and territories evaluated by MONEYVAL at its 47<sup>th</sup> plenary meeting (14 – 17 April 2015).

The MONEYVAL statement can be viewed at the following link:

[MONEYVAL Public Statement](#)

**ACTION TO BE TAKEN BY PRESCRIBED BUSINESSES IN RESPECT OF  
THE MONEYVAL PUBLIC STATEMENT**

Prescribed businesses must ensure enhanced client due diligence measures are undertaken and special attention given to all existing and new business relationships and transactions connected with Bosnia and Herzegovina.

Prescribed businesses must exercise a greater degree of caution and apply controls and measures as required in Regulation 5.

The action taken by each prescribed business under this Instruction will be reviewed during on-site inspections and by other means as necessary.