
GUERNSEY STATUTORY INSTRUMENT

2000 No. 18

**The Insider Dealing (Securities and Regulated Markets)
(Amendment) Order, 2000**

Made: 23rd August, 2000

Laid before the States: 2000

Coming into operation: 13th September, 2000

THE STATES ADVISORY AND FINANCE COMMITTEE, in exercise of the powers conferred upon it by sections 3(1)(b), 9(1), 15(1)(b) and 19 of the Company Securities (Insider Dealing) (Bailiwick of Guernsey) Law, 1996^a, hereby makes the following order:-

Amendment of 1996 Order

1. (1) For section 9 of the Insider Dealing (Securities and Regulated Markets) Order, 1996, as amended^b, substitute the following -

"Regulated markets.

9. (1) The following markets are regulated markets for the purposes of the Law, that is, any market established under the rules of an investment exchange listed in the Schedule to this Order.

^a Order in Council No. III of 1996.

^b Guernsey S.I. 1996 No. 32: amended by 1997 No.6.

(2) For the purposes of subsection (1), and for the removal of doubt, an investment exchange shall not cease to be an investment exchange listed in the Schedule to this Order by reason only of a change of the name under which the exchange is so listed.”.

(2) In the Schedule to the said Order, insert the following entries in the appropriate places -

“The exchange known as the Euro.NM Amsterdam.”;

“The exchange known as the Euro.NM Belgium.”;

“Channel Islands Stock Exchange, LBG.”;

“The exchange known as EASDAQ.”;

“The exchange known as the Neuer Markt in Frankfurt.”;

“The exchange known as the Nuovo Mercato in Milan.”.

(3) At the end of the said Schedule insert the following entry -

“Any exchange which is an ordinary, associate or affiliate member of the International Organization of Securities Commissions.”.

(4) In the said Schedule for the words “The exchange known as the Nouveau Marché” substitute “The exchange known as the Nouveau Marché in Paris”.

Citation.

2. These Regulations may be cited as an Insider Dealing (Securities and Regulated Markets) (Amendment) Order, 2000.

Commencement.

3. These Regulations shall come into force on the 23rd August, 2000.

Dated this 13th day of September, 2000.



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L.C. MORGAN

President of the States Advisory and Finance Committee
For and on behalf of the Committee.

EXPLANATORY NOTE.

(This note is not part of the Order)

This Order amends the Insider Dealing (Securities and Regulated Markets) Order, 1996 by making certain additions to the Schedule which sets out the regulated markets under which insider dealing is prohibited under the Company Securities (Insider Dealing) (Bailiwick of Guernsey) Law, 1996. The list of regulated markets upon which insider dealing may not, under Guernsey law, be committed is thus kept up to date.