

CONFIDENTIALTHE BANKING SUPERVISION (BAILIWICK OF GUERNSEY)
LAW, 1994 (AS AMENDED)

Reporting bank

Reporting date

September ▼ 2010 ▼

We certify that the figures in this return present a true and fair view of the bank's position as at the above reporting date. Should there be any further material facts affecting the bank's affairs which, in my judgment, should be disclosed, we will send a letter under sealed cover setting these out to the Commission.

Name (in block capitals) of director or senior manager

Signature of director or senior manager

Name (in block capitals) of chief financial officer

Signature of chief financial officer

Date

In the event of a query, the Commission may contact :

Name

Telephone number

Ext

NOTES ON COMPLETION

1. If you have any difficulty in completing this form, please telephone 712706. The guidance notes to form BSL/2 Modules should be read carefully before completing the form for the first time. Notes are available from the Commission at the address below.
2. Complete the form quarterly as at the last day of March, June, September and December.
3. Enter amounts in **STERLING** to the nearest thousand, omitting "£000s". Please **do not** complete the return in any currency other than sterling.
4. Return the form within twenty-eight calendar days of the reporting date.

Banking Division
Guernsey Financial Services Commission
PO Box 128
Gategny Court
Gategny Esplanade
St Peter Port
Guernsey
GY1 3HQ

MODULE 6

Capital

£000's

A Tier 1 Capital		Amount	Detail Amount
A.1	Ordinary shares/Common Stock		
A.2	Perpetual non-cumulative preferred stock		
A.3	Reserves:		
A.3.1	Share Premium Account		
A.3.2	Disclosed Prior Year Reserves		
A.3.3	FX Translation Differences		
A.3.4	Current Year's profit verified by external audit		
	Total Reserves:	0	
A.4	Current Year Losses		
A.5	Minority Interests in Tier 1		
A.6	Total	0	
A.7	Less: (adjustments to capital)		
A.7.1	Goodwill and other intangible assets		0
A.7.2	Securitisations - gains on sale		
	Total deductions:	0	
	TOTAL TIER 1	0	

B Tier 2 Capital		Amount	Detail Amount
B.1	Fixed Asset Revaluation Reserve		
B.2	Reserves/fair value gains of securities not held for trading		
B.3	General Provisions		
B.4	Hybrid Debt/Equity instruments		
B.5	Subordinated term debt		
B.6	Minority interests in Tier 2		
B.7	Total	0	
B.8	Less: (adjustments to capital)		
B.8.1	Excess General Provisions		0
B.8.2	Amortisation on Tier 2 subordinated debt		
B.8.3	Excess Tier 2 subordinated debt		0
B.8.4	Excess Tier 2		0
	Total deductions:	0	
	TOTAL TIER 2	0	

C Deductions from Capital		Amount
C.1	Investment in Subsidiaries	0
C.2	Capital connected loans	0
C.3	Holdings of banks' Capital Instruments	0
C.4	Securitisations - Equity Tranches	0
C.5	Off balance sheet items of a capital nature	0
C.6	IRB deductions, including deduction for excess expected losses	
C.7	Other	
	TOTAL DEDUCTIONS	0

D Capital after deductions		Amount	Detail Amount
D.1.1	Tier 1 Capital		0
D.1.2	Deductions pro rata		0
D.1	Net Tier 1 capital	0	
D.2.1	Tier 2 Capital		0
D.2.2	Deductions pro rata		0
D.2	Net Tier 2 capital	0	
	ADJUSTED CAPITAL BASE (Tiers 1&2)	0	

MODULE 6				
Balance Sheet Assets				
Line E	Item	Sterling	Currency	Total
E.1	Cash			
E.1.1	Notes and coins			-
E.1.2	Cash items in the course of collection			-
E.1.3	Gold			-
E.1.4	SUBTOTAL	-	-	-
E.2	Loans to Banks			
E.2.1	Loans to Parent			-
E.2.2	Loans to other group entities			-
E.2.3	Loans to other banks			-
E.2.4	SUBTOTAL	-	-	-
E.3	Marketable Assets			
E.3.1	Government debt			-
E.3.2	Public Sector Entities debt			-
E.3.3	Parent issued CDs, CP and FRNs			-
E.3.4	Other group bank issued CDs, CP and FRNs			-
E.3.5	Other bank issued CDs, CP and FRNs			-
E.3.6	Other CP			-
E.3.7	Debt to parent			-
E.3.8	Other group bank debt			-
E.3.9	Other bank debt			-
E.3.10	SUBTOTAL	-	-	-
E.4	Other Marketable Assets			
E.4.1	Debt - group non-banking entities			-
E.4.2	Debt - Corporate			-
E.4.3	Debt - Securitisation exposures - non equity			-
E.4.4	Bank equity holdings			-
E.4.5	Corporate equity holdings			-
E.4.6	Securitisation exposures - equity tranche holdings			-
E.4.7	SUBTOTAL	-	-	-
E.5	Loans and Advances			
E.5.1	Loans to group non-banking entities			-
E.5.2	Loans to Sovereigns			-
E.5.3	Loans to Public Sector Entities			-
E.5.4	Corporate Loans			-
E.5.5	Retail Loans			-
E.5.6	Residential Mortgages			-
E.5.7	Capital Connected Loans			-
E.5.8	SUBTOTAL	-	-	-
E.6	Non Marketable Investments			
E.6.1	Government Debt			-
E.6.2	Public Sector Entity Debt			-
E.6.3	Debt to parent			-
E.6.4	Other group bank debt			-
E.6.5	Other bank debt			-
E.6.6	Debt - group non-banking entities			-
E.6.7	Debt - Corporate			-
E.6.8	Debt - Securitisation exposures - non equity			-
E.6.9	Capital Investment in subsidiaries and other associated companies			-
E.6.10	Capital Investment in other banks			-
E.6.11	Corporate equity			-
E.6.12	Securitisation exposures - equity tranches			-
E.6.13	SUBTOTAL	-	-	-
E.7	Other Financial			
E.7.1	Items in suspense			-
E.7.2	Settlement Balances			-
E.7.3	Debtors and Prepayments, interest receivable			-
E.7.4	Operating leases			-
E.7.5	All past due assets			-
E.7.6	Other assets			-
E.7.7	SUBTOTAL	-	-	-
E.8	Other			
E.8.1	Premises owned and occupied by the reporting bank			-
E.8.2	Other land and property owned by the reporting bank			-
E.8.3	Plant, equipment, leasehold premises, and motor vehicles			-
E.8.4	Intangible assets including goodwill			-
E.8.5	SUBTOTAL	-	-	-
E.9	TOTAL ASSETS	-	-	-

MODULE 6**Balance Sheet Liabilities**

Line F	Item	Sterling	Currency	Total
F.1	Deposits:			
F.1.1	Swiss fiduciary deposits			-
F.1.2	Structured products issued (deposits)			-
F.1.3	All other deposits			-
F.1.4	SUBTOTAL	-	-	-
F.2	CDs and Other Debt			
F.2.1	Certificates of deposit issued			-
F.2.2	Structured products issued (non-deposits)			-
F.2.3	Promissory notes, bills and other short term paper issued			-
F.2.4	Non-capital term debt issued			-
F.2.5	SUBTOTAL	-	-	-
F.3	Creditors, Accruals etc			
F.3.1	Interest payable			-
F.3.2	Creditors and accruals			-
F.3.3	Current taxation			-
F.3.4	Other taxation			-
F.3.5	Settlement balances			-
F.3.6	Items in suspense			-
F.3.7	Revenue Reserves, Own Funds, unverified profits			-
F.3.8	Other liabilities			-
F.3.9	SUBTOTAL	-	-	-
F.3.10	SUBTOTAL LIABILITIES	-	-	-

MODULE 7

Individual Capital Guidance

	Amount
A Credit Risk	
A.1 Credit Risk - RWA Equivalent: SSA	
A.2 Credit Risk - RWA Equivalent: SAC	
A.3 Credit Risk - RWA Equivalent: FIRB	
A.4 Credit Risk - RWA Equivalent: AIRB	
TOTAL CREDIT RISK RWA	0
B Operational Risk	
B.1 Operational Risk - RWA Equivalent: BIA	
B.2 Operational Risk - RWA Equivalent: TSA	
B.3 Operational Risk - RWA Equivalent: ASA	
B.4 Operational Risk - RWA Equivalent: AMA	
TOTAL OPERATIONAL RISK RWA	0
C Market Risk in the Banking Book	
C.1 Market Risk - RWA Equivalent - SAM: FX & Gold	
C.2 Market Risk - RWA Equivalent - SAM: Commodities	
TOTAL BANKING BOOK MARKET RISK RWA	0
D TOTAL SETTLEMENT RISK RWA	0
E TOTAL PILLAR 1 RISK RWA	0
F.1 Pillar 1 Capital Requirement (8% of Total Pillar 1 RWA)	0
F.2 Pillar 2 Capital add-on : Minimum if F.1 changed or decreases	
F.3 TOTAL REGULATORY CAPITAL REQUIREMENT	0
G.1 Calculated Regulatory Capital Ratio	
G.2 Set Individual Capital Guidance Ratio	
H.1 Adjusted Capital Base (Tiers 1 & 2) - Actual Capital	0
H.2 Surplus Capital	0

C PREVIOUSLY REPORTED FACILITIES

CUSTOMER	AMOUNT

MODULE 8

£000's

PROFIT & LOSS ACCOUNT

Based on management accounts year-to-date:

C	Line	Item	Amount
Income			
		Banking Income	
	C.1	Interest Income	
	C.2	Interest Expense (Enter absolute value)	
	C.3	Net Interest Income	0
	C.4	Profit/loss on foreign exchange dealing and currency positions	
	C.5	Profit/Loss on investments held for dealing	
	C.6	Net Income from banking fees, charges and commissions	
	C.7	Increase / decrease in book value of investments	
	C.8	Total Banking Income	0
		Non Banking Income	
	C.9	Investment management fees	
	C.10	Trust and company administration fees	
	C.11	Trustee/Custodian fees	
	C.12	Fund management fees	
	C.13	Investment dealing profits and commissions	
	C.14	Administered bank/trust company fees	
	C.15	Other	
	C.16	Total Non Banking Income	0
		Dividends and other income	
	C.17	Dividends/share of profits (or losses) from subsidiaries and associated companies (report a loss as a negative)	
	C.18	Profit (loss) on fixed assets (inc revaluation of fixed assets)	
	C.19	Other Income	
	C.20	Dividends and other income	0
	C.21	Total Income	0
Expenses			
		Operating Expenses	
	C.22	All Operating Expenses except:	
	C.23	Group Management/Administration Charge	
	C.24	Staff costs	
	C.25	Systems expenses	
	C.26	Premises & Equipment	
	C.27	Audit & Legal fees	
	C.28	Total Operating Expenses	0
		Profit before extraordinary items	0
	C.29	Bad debt provisions (capital and interest)	
	C.30	Profit before extraordinary items and tax	0
	C.31	Extraordinary Items	
	C.32	Taxation	
	C.33	Profits before dividends	0
	C.34	Dividends	
	C.35	Profit retained	0

MODULE 8

D PROVISIONS AGAINST BAD AND DOUBTFUL DEBTS

£000's		SPECIFIC	GENERAL	TOTAL
D.1	Previous balance as at: <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="0"/>
D.2	Adjustments for acquisitions/disposals	<input type="text"/>	<input type="text"/>	<input type="text" value="0"/>
D.3	Adjustments for exchange rate movements	<input type="text"/>	<input type="text"/>	<input type="text" value="0"/>
D.4	Charge/credit to profit & loss	<input type="text"/>	<input type="text"/>	<input type="text" value="0"/>
D.5	Amounts written off (gross)	<input type="text"/>	<input type="text"/>	<input type="text" value="0"/>
D.6	Other	<input type="text"/>	<input type="text"/>	<input type="text" value="0"/>
D.7	Current balance	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
D.8	Recoveries of amounts previously written off	<input type="text"/>	<input type="text"/>	<input type="text" value="0"/>
D.9	Gross values of loans against which specific provisions have been made			<input type="text"/>
D.10	Total provisions against investments			<input type="text"/>
D.11	NON-PERFORMING ASSETS AND LOANS			
D.12	Loans and other assets - 60 days past due			<input type="text"/>
D.13	Loans and other assets - 90 days past due			<input type="text"/>
D.14	CLASSIFICATION OF LOANS AND ADVANCES			
D.14.1 Grade A Satisfactory	D.14.2 Grade B Watch List	D.14.3 Grade C Substandard	D.14.4 Grade D Loss	D.14.5 Value Impaired Loans (VIL)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="0"/>

MODULE 8

E	STAFF NUMBERS	£000's	(A)	(B)
E.1	Full time		Number	<input type="text"/>
E.2	Part time		<input type="text"/>	F.T.E <input type="text"/>
E.3	TOTAL STAFF (F.T.E.)			<input type="text" value="0.0"/>
E.4	of which number with essential housing licences		<input type="text"/>	

MODULE 8

F

ESTIMATED CURRENCIES OF DEPOSIT LIABILITIES

£000s

Sterling	<input type="text"/>
US Dollar	<input type="text"/>
Swiss Franc	<input type="text"/>
Euro	<input type="text"/>
Canadian Dollar	<input type="text"/>
Japanese Yen	<input type="text"/>
Australian Dollar	<input type="text"/>
Hong Kong Dollar	<input type="text"/>
Other currencies	<input type="text"/>
TOTAL	<input type="text" value="0"/>

MODULE 9

LIABILITIES / OUTFLOWS

	Committed Standby Facilities	Total	Overdue	Next Day	2 days to <8 days	8 days to <1 month	1 month to <3 months	3 months to <6 months	6 months to <1 year	1 year to <3 years	3 years to <5 years	5 years & over incl undated
A.1 Banks/building societies		0										
A.2 Financial corporations		0										
A.3 Non-financial corporations		0										
A.4 Public sector		0										
A.5 Households and individual trusts		0										
A.6 Undrawn commitments to make loans & advances etc		0										
A.7 <i>Other liabilities</i>		0										
A.8 TOTAL LIABILITIES / OUTFLOWS		0	0	0	0	0	0	0	0	0	0	0

ASSETS / INFLOWS

A.9 <i>Market loans</i>		0										
A.10 <i>Bills, certificates of deposit etc.: Treasury/local authority bills/CDs</i>		0										
A.11 <i>Commercial paper and FRNs of less than 1 year's maturity</i>		0										
A.12 <i>Investments: OECD government securities</i>		0										
A.13 <i>Other</i>		0										
A.14 <i>Loans and advances</i>		0										
A.15 <i>All other assets</i>		0										
A.16 TOTAL ASSETS / INFLOWS		0	0	0	0	0	0	0	0	0	0	0
A.17	Mis-match	0	0	0	0	0	0	0	0	0	0	0
A.18	Running mis-match	0	0	0	0	0	0	0	0	0	0	0
A.19	Running mis-match at one month as percentage of total assets:	#DIV/0!										
A.20	Overdue as percentage of total assets:	#DIV/0!										

<u>Check</u>	<u>Description</u>	<u>Result</u>
1	Total Assets E.9 equals Subtotal Liabilities F3.10 plus Tier 1 & Tier 2 Capital	TRUE
2	Liabilities Sterling F.1.4 equals Foreign Currency: Sterling	TRUE
3	Liabilities Currency F.1.4 equals Foreign Currency: other currencies	TRUE
4	Maturity Analysis A.6 Undrawn commitments equals Module 1 Off Balance Sheet M.9a plus M.9b Other commitments	TRUE
5	Maturity Analysis: Total Liabilities / outflows equals Subtotal liabilities F.3.10 plus Tier 1 and Tier 2 Capital plus Module 1 Off Balance Sheet M.9a plus M.9b	TRUE
6	Maturity Analysis: Total Assets / inflows A.16 equals Total Assets E.9	TRUE
7	Assets E.1.1 Notes and coins equals Module 1 F.1 Notes and coins	TRUE
8	Assets E.1.2 Cash items in the course of collection equals Module 1 F.2 Cash items in the course of collection	TRUE
9	Assets E.1.3 Gold equals Module 1 F.3 Gold	TRUE
10	Assets E.3.2 and E.6.2 Public sector entities debt plus E.5.3 Loans to Public Sector Entities equals Module 1 Subtotal B Claims on Public Sector Entities	TRUE
11	Assets E.5.5 Retail Loans equals Module 1 Subtotal G Retail Exposures	TRUE
12	Assets E.5.6 Residential Mortgages equals Module 1 Subtotal H Residential Mortgages	TRUE